

Sitronix Technology Corporation
2026 Annual Shareholders' Meeting Minutes
(Translation)

Time: 9:00 a.m., May 25, 2026 (Monday)

Place: 2F., No. 3, Taiyuan 1st Street, Zhubei City, Hsinchu County (Banquet Hall, Tai Yuen Hi-Tech Industrial Park Phase III)

Type of the meeting: Physical shareholders meeting.

Attendants : The total number of shares issued by the company is 120,136,876 shares. All shareholders and their proxy holders, representing 87,428,195 shares (Including 59,648,958 shares voted via electronic), or 72.77% of the total 120,136,876 outstanding shares, constitutes a quorum. The following persons were present: Vincent Mao (the chairman of the Board of Directors), I-Hsi Cheng (Director), Cheng-Chieh Dai (Independent Director & Chairman of the Audit Committee), Yu-Nu Lin (Independent Director), Chuang-Yao Fan (Independent Director), the number of Directors present at the meeting is more than half of total number of Directors.

Others Present : Ya-Yun Chang, CPA of Deloitte & Touche

Chairman : Mr. Vincent Mao, the chairman of the Board of Directors

Minute Recorder : Shu-Fang Hsu

I. Chairman announced commencement. (The aggregate shareholding of the shareholders present in person or by proxy constitutes a quorum. The Chairman called the meeting to order.)

II. Chairman's Address (omitted)

III. Report Items

(I) 2025 Business Report (see Attachment I).

(II) 2025 Audit Committee's Review Report (see Attachment II).

(III) Report on the distribution of remuneration for employees and directors for 2025.

Explanation: In accordance with the provisions of the Company's Articles of Incorporation, the remuneration of NT\$22,807,253 and NT\$152,048,354 have been distributed to directors and employees in cash, respectively.

(IV) Report on cash dividends of earnings distribution for 2025.

Explanation: 1. According the Article of Incorporation, the Board of Directors was authorized to resolve specifically to distribute all or part of the dividends payable and bonus in cash, which was reported at the shareholders' meeting.

2. Allocate the shareholders dividends of NT\$1,381,574,074 for the distribution in cash at NT\$11.5 per share. The calculation method of "unconditional leaving out the number less than NT\$1" was adopted for the distribution of cash dividends, and the total number of decimal fraction less than NT\$1 shall be adjusted on the decimal number from big to small and the account number from front to back to accord with the total cash dividend distribution.

(V) Report on the Implementation of the Share Exchange between the Company and its Subsidiary, mCore Technology Corp. (see Attachment III).

Proceedings:

There were no questions raised by shareholders regarding the Report Items.

IV. Matters for Ratification

(I) 2025 Financial Statements and Business Report is submitted for approval.

(Proposed by the Board of Directors)

Explanation:

1. The Board of Directors has delivered the Company's 2025 Parent Company Only Financial Statements and Consolidated Financial Statements, which have been audited and completed by CPA Ya-Yun Chang and Mei-Chen Tsai of the Deloitte & Touche Taipei, Taiwan Republic of China, together with the business report, to the Audit Committee for verification, and the audit report has been issued.

2. 2025 Business Report please refer to Attachment I, Independent Auditors' Report and the financial statements, please refer to Attachment IV and V.

3. Please approve.

Proceedings:

There were no questions raised by shareholders regarding this proposal.

Resolved, that the above proposal be and hereby was approved as proposed.

Voting Results:

Shares represented at the time of voting: 87,428,195 (59,648,958)*

Voting Results*		% of the total represented share present
Votes in favor:	83,685,458 votes (55,907,221 votes)	95.71%
Votes against:	14,540 votes (14,540 votes)	0.01%

Voting Results*		% of the total represented share present
Votes invalid:	0 votes (0 votes)	0.00%
Votes abstained:	3,728,197 votes (3,727,197 votes)	4.26%

* Including votes casted electronically (numbers in brackets)

(II) 2025 Profit Distribution Proposal is submitted for approval.

(Proposed by the Board of Directors)

Explanation:

1. The 2025 Profit Distribution Proposal of the Company has been approved by the Board of Directors on March 5, 2026.
2. For the 2025 Profit Distribution Proposal, please refer to Attachment VI.
3. Please approve.

Proceedings:

There were no questions raised by shareholders regarding this proposal.

Resolved, that the above proposal be and hereby was approved as proposed.

Voting Results:

Shares represented at the time of voting: 87,428,195 (59,648,958)*

Voting Results*		% of the total represented share present
Votes in favor:	84,270,241 votes (56,492,004 votes)	96.38%
Votes against:	15,553 votes (15,553 votes)	0.01%
Votes invalid:	0 votes (0 votes)	0.00%
Votes abstained:	3,142,401 votes (3,141,401 votes)	3.59%

* Including votes casted electronically (numbers in brackets)

V. Extemporary Motions :

Proceedings:

Summary of Shareholder's Inquiry and Response

Shareholder (Account Number 00099191) inquired about the Company's internal procedures for handling corporate governance issues raised by shareholders.

The Chairman responded that, upon receipt of such inquiries, the Company will process and respond to them in accordance with standard procedures.

VI. Adjournment : 9:14 a.m.

Sitronix Technology Corp.

Business Report

Attachment I

I. Operating Performance in 2025

(I.) Implementation results of the business plan

Business performance in 2025

Despite the challenging environment, Sitronix Technology Corp. sustained its growth momentum during the year. Consolidated revenue for the full year reached NT\$19 billion, representing a year-on-year (YoY) increase of 6.59%. Consolidated gross profit amounted to NT\$5.82 billion. Net profit after tax totaled NT\$2.22 billion, and earnings per share (EPS) after tax stood at NT\$14.46.

Global economy and market competition in 2025

The global semiconductor industry faced multiple headwinds from geopolitical tensions and macroeconomic volatility. U.S. reciprocal tariff policies disrupted supply chain dynamics and demand–supply cycles, while rising gold prices led to increased raw material costs in assembly and testing. In addition, the appreciation of the New Taiwan Dollar against the U.S. Dollar placed further operational pressure on export-oriented IC design companies. In response to these external challenges, Sitronix (hereinafter referred to as “the Company”) maintained a prudent and steady management approach. Through flexible operational resource allocation and strategic execution, the Company mitigated the impact of external uncertainties.

The key operational focuses and achievements for the year are summarized as follows:

1.Realization of Product Strategy Benefits:

The Company’s long-term investment in its TDDI product line, featuring proprietary zero-capacitor technology, translated into tangible results in fiscal year 2025, with the Company successfully expanding its market share and becoming one of the major suppliers in this segment. Revenue from this product line grew significantly, not only establishing a new product growth cycle but also serving as a primary driver of overall revenue growth for the year. The Company will continue to optimize and broaden this product portfolio to address diverse application needs.

2.Optimization of Cost Structure:

In response to the impact of rising gold prices on the cost structure of the Gold Bump process, the Company has implemented alternative metallurgy solutions. These measures effectively controlled production costs, maintained pricing competitiveness, and safeguarded profitability, enabling the Company to remain resilient amid raw material price volatility.

3.Results of Strategic Reinvestment:

The Company's subsidiary, Sync-Tech System Corp. (Stock Code: 7815), was successfully listed on the Emerging Stock Market in January 2025. The subsidiary specializes in cantilever probe card technology and is actively expanding into vertical probe card solutions. Its entry into the capital market is expected to enhance its operational independence and increase visibility within the semiconductor probe card industry, while also generating stable, long-term investment returns for the Company.

(II.)Profitability Analysis

Items		Year	
		2025 (Note 2)	2024 (Note 2)
Return on Assets (%)		10.21%	11.97%
Return on Equity (%)		13.60%	15.90%
Ratio in Paid-in Capital (%)	Operating Profit	176.80%	207.25%
	Income before Tax	203.08%	236.23%
Net Profit Rate (%)		11.70%	13.75%
Basic earnings per share (NT\$) (Note 1)		14.66	15.42

Note 1: Calculated by the weighted average number of shares outstanding in the current year.

Note 2: Consolidated financial information using IFRS.

(III.)The condition of research and development

To maximize the efficiency of R&D resource, the Company initiated an optimization of its R&D organizational structure during the year by establishing a Project Lead System. This initiative aims to strengthen the alignment between product development and market demand, as well as to shorten product development cycles.

Key R&D focuses for the year are outlined below:

1.Enhancement of Organizational Effectiveness:

Through greater organizational flexibility, the Company established a structured new product promotion process and strengthened its technical support framework to accelerate responsiveness to customer needs.

2.Process Optimization:

To support the market expansion of new products, the Company has established s standard operational workflows and strengthened its technical service capabilities.

3.Advancement of ASIC Technologies:

Through ongoing technical collaborations with tier-1 global customers, the Company continues to refine its ASIC design capabilities, further reinforcing its long-term technological foundation.

II. Future Outlook

The Company is committed to becoming a leading IC design house distinguished by both technological depth and market breadth. Its future development strategy will focus on enhancing organizational effectiveness and accelerating technology iteration. At the same time, the Company will continue to optimize its product portfolio and increase the proportion of diversified applications to mitigate the impact of industry cyclicity, thereby establishing a resilient and sustainable long-term profitability model and creating enduring value for shareholders.

In response to the normalization of risks arising from geopolitical developments and global supply chain restructuring, the Company has established comprehensive risk control mechanisms. On the commercial front, regional risk exposure is mitigated through market and customer portfolio diversification. Operationally, the Company continues to strengthen information and cybersecurity measures, intellectual property rights management, and the implementation of ESG performance metrics. In addition, close attention is paid to evolving climate change regulations and raw material price trends to ensure that operations remain aligned with sustainable development requirements.

Finally, on behalf of the management team, I would like to express our sincere appreciation to all shareholders for their continued support. Sitronix will remain committed to a pragmatic approach in achieving its operational objectives and sharing the results of its performance with shareholders.

Sitronix Technology Corp.

Audit Committee's Review Report

The Board of Directors has prepared the Company's business report, financial statements, and the profit distribution proposal for 2025, in which the financial statements have been audited by Deloitte & Touche Taipei, Taiwan Republic of China with the audit report issued. The above business statement, financial statements, and profit distribution proposal have been verified by the Audit Committee and deemed as appropriate, and reported as above in accordance with the relevant provisions of the Securities Exchange Act and the Company Act for approval.

Sincerely,

2026 Annual Shareholders' Meeting of Sitronix Technology Corp.

Sitronix Technology Corp.

Chairman of the Audit Committee: Cheng-Chieh Dai

March 5, 2026

Sitronix Technology Corp.

Report on the Implementation of the Share Exchange between the Company and its Subsidiary, mCore Technology Corp.

- I. Pursuant to Article 7, Paragraph 2 of the Business Mergers and Acquisitions Act, the Company hereby reports on the implementation status of the merger and acquisition conducted in accordance with Article 30, Paragraph 1 of the same Act.
- II. To integrate overall resources, enhance operational performance, and strengthen market competitiveness, the Company resolved, at meetings of the Audit Committee and the Board of Directors held on May 8, 2025, to carry out a simplified share exchange between the Company and its subsidiary, mCore Technology Corporation (the “mCore”), in which the Company held 90.73% of the issued common shares. Under the terms of the share exchange, the Company acquired the shares of mCore held by shareholders other than the Company at a cash consideration of NT\$28 per common share, with July 1, 2025 designated as the share exchange record date. An independent expert’s opinion has been obtained to support the fairness and reasonableness of the aforementioned share exchange consideration per share.
- III. The Company completed the share exchange on July 1, 2025, acquiring a total of 979,659 shares of mCore from shareholders other than the Company, with an aggregate cash consideration of NT\$27,430,452. Upon completion of this share exchange, mCore has become a 100% owned subsidiary of the Company, which is expected to enhance decision-making efficiency and generate positive benefits for the Company.

INDEPENDENT AUDITORS' REPORT

The Board of Directors and the Shareholders
Sitronix Technology Corporation

Opinion

We have audited the accompanying financial statements of Sitronix Technology Corporation (the Company), which comprise the balance sheets as of December 31, 2025 and 2024, the statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters of the Company's parent company only financial statements for the year ended December 31, 2025 are stated as follows:

Recognition of sales revenue

The Company's main source of revenue comes from the sale of goods, please refer to Notes 4 and 22 for information on the accounting policies of revenue recognition. Such revenue is recognized when the goods are transferred to the customer and the performance obligations are met. The revenue recognition process is that after receiving customers' orders and checking the transaction conditions, the business unit creates a manufacturing notice in the system, and enters into the production schedule after obtaining the approval from the supervisor. As soon as the production is completed, then the production unit would issue packing lists and invoices from the system, and the Company would obtain a signed packing list or the bill of ladings from the shipping companies when those shipping companies pick up the goods, then the system would check the shipping-related information, to generate the sales details. The accounting officers would recognize sales revenue according to the sales details.

We have assessed that the customers of the Company whose revenue significantly changed in 2025 are subject to the risk of validity of revenue recognition. Therefore, in order to confirm the validity of the Company's revenue recognition, we performed the following audit procedures on the sales transactions of these customers:

1. We obtained an understanding of the internal controls over revenue recognition, evaluated the design of the key controls, determined that the controls were implemented and tested the operating effectiveness of the controls.
2. We sampled and inspected the existence of the original purchase orders for each sale and were approved appropriately.
3. We inspected product names and quantities on notifications of manufacturing, invoices and goods receipts. We also inspected and confirmed the amounts were consistent.
4. We inspected the reasonableness of the collection of accounts receivable and confirmed the collection amounts, and counterparties were consistent with the revenue recognized.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Ya-Yun Chang and Mei-Chen Tsai.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 5, 2026

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

SITRONIX TECHNOLOGY CORPORATION

PARENT COMPANY ONLY BALANCE SHEETS

DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars)

ASSETS	December 31, 2025		December 31, 2024		LIABILITIES AND EQUITY	December 31, 2025		December 31, 2024	
	Amount	%	Amount	%		Amount	%	Amount	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash and cash equivalents (Notes 4, 6 and 29)	\$ 2,203,925	14	\$ 1,511,510	10	Financial liabilities at fair value through profit or loss (Notes 4, 7 and 29)	\$ 49,847	-	\$ 15,813	-
Financial assets at fair value through profit or loss - current (Notes 4, 7 and 29)	272,203	2	211,814	2	Trade payables (Note 29)	1,153,282	8	1,035,369	7
Financial assets at fair value through other comprehensive income - current (Notes 4, 8, 10 and 29)	549,141	4	311,348	2	Trade payables to related parties (Notes 29 and 30)	551,219	4	411,868	3
Financial assets at amortized cost - current (Notes 4, 9, 29 and 31)	619,121	4	2,250,655	15	Accrued profit sharing bonus to employees' compensation and remuneration of directors (Note 23)	174,855	1	190,561	1
Notes receivable and trade receivables (Notes 4, 11, 22 and 29)	1,016,034	7	856,442	6	Other payables (Notes 19 and 29)	662,377	4	725,685	5
Trade receivables from related parties (Notes 4, 22, 29 and 30)	111,424	1	41,600	-	Other payables to related parties (Notes 29 and 30)	13,561	-	14,572	-
Other receivables (Notes 4, 11 and 29)	66,855	-	150,698	1	Current tax liabilities (Notes 4 and 24)	214,991	2	135,460	1
Other receivables from related parties (Notes 4, 29 and 30)	57,115	-	38,382	-	Lease liabilities - current (Notes 4, 15, 27 and 29)	12,737	-	26,725	-
Inventories (Notes 4 and 12)	1,292,885	9	1,114,522	8	Other current liabilities (Notes 19, 22 and 29)	59,523	-	78,919	1
Prepayments (Notes 18, 30 and 31)	84,962	1	85,760	1					
Other current assets (Notes 4, 18 and 29)	27,612	-	18,041	-	Total current liabilities	2,892,392	19	2,634,972	18
Total current assets	6,301,277	42	6,590,772	45	NON-CURRENT LIABILITIES				
NON-CURRENT ASSETS					Deferred tax liabilities (Notes 4 and 24)	6,629	-	5,662	-
Financial assets at fair value through profit or loss - non-current (Notes 4, 7 and 29)	308,689	2	239,264	2	Lease liabilities - non-current (Notes 4, 15, 27 and 29)	-	-	12,737	-
Financial assets at fair value through other comprehensive income - non-current (Notes 4, 8 and 29)	1,166,860	7	918,286	6	Net defined benefit liabilities - non-current (Notes 4 and 20)	9,389	-	14,901	-
Investment accounted for using the equity method (Notes 4, 13, 26 and 30)	6,225,974	41	5,687,709	39	Other non-current liabilities (Notes 4, 19, 27, 29, 30 and 32)	40,461	-	58,478	1
Property, plant and equipment (Notes 4 and 14)	587,757	4	568,447	4	Total non-current liabilities	56,479	-	91,778	1
Right-of-use assets (Notes 4 and 15)	12,344	-	38,604	-	Total liabilities	2,948,871	19	2,726,750	19
Investment properties (Notes 4 and 16)	365,930	2	372,841	3	EQUITY (Notes 4, 21 and 26)				
Intangible assets (Notes 4 and 17)	110,881	1	91,939	1	Share capital				
Deferred tax assets - non-current (Notes 4 and 24)	820	-	2,623	-	Ordinary shares	1,201,369	8	1,201,369	8
Other non-current assets (Notes 4, 18, 29 and 32)	104,834	1	77,226	-	Capital surplus	2,060,909	14	2,075,699	14
Total non-current assets	8,884,089	58	7,996,939	55	Retained earnings				
					Legal reserve	2,537,139	17	2,351,222	16
					Special reserve	-	-	76,387	-
					Unappropriated earnings	6,275,327	41	6,076,690	42
					Total retained earnings	8,812,466	58	8,504,299	58
					Other equity				
					Exchange differences on translating the financial statement of foreign operations	58,748	-	33,861	-
					Unrealized gain on financial assets at fair value through other comprehensive income	262,842	2	101,742	1
					Total other equity	321,590	2	135,603	1
					Treasury shares	(159,839)	(1)	(56,009)	-
					Total equity	12,236,495	81	11,860,961	81
TOTAL	\$ 15,185,366	100	\$ 14,587,711	100	TOTAL	\$ 15,185,366	100	\$ 14,587,711	100

The accompanying notes are an integral part of the parent company only financial statements.

SITRONIX TECHNOLOGY CORPORATION

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
NET REVENUE (Notes 4, 22 and 30)	\$ 10,662,649	100	\$ 10,657,884	100
OPERATING COSTS (Notes 4, 12, 23, 30 and 32)	<u>7,754,483</u>	<u>73</u>	<u>7,713,631</u>	<u>72</u>
GROSS PROFIT	<u>2,908,166</u>	<u>27</u>	<u>2,944,253</u>	<u>28</u>
OPERATING EXPENSES (Notes 4, 20, 23 and 30)				
Selling and marketing expenses	164,800	2	207,489	2
General and administrative expenses	254,412	2	237,249	2
Research and development expenses	1,419,018	13	1,366,080	13
Expected credit gain	(<u>12,000</u>)	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>1,826,230</u>	<u>17</u>	<u>1,810,818</u>	<u>17</u>
OTHER OPERATING INCOME AND EXPENSES (Notes 4, 15, 23 and 30)	<u>1,872</u>	<u>-</u>	<u>16,561</u>	<u>-</u>
INCOME FROM OPERATIONS	<u>1,083,808</u>	<u>10</u>	<u>1,149,996</u>	<u>11</u>
NON-OPERATING INCOME AND EXPENSES (Notes 4, 13, 23 and 30)				
Interest income	69,896	1	83,261	1
Other income	89,226	1	73,885	1
Other gains and losses	22,120	-	31,787	-
Finance costs	(<u>410</u>)	<u>-</u>	(<u>775</u>)	<u>-</u>
Share of profit of subsidiaries	<u>592,826</u>	<u>5</u>	<u>678,953</u>	<u>6</u>
Total non-operating income and expenses	<u>773,658</u>	<u>7</u>	<u>867,111</u>	<u>8</u>
INCOME BEFORE INCOME TAX	1,857,466	17	2,017,107	19
INCOME TAX EXPENSE (Notes 4 and 24)	<u>112,428</u>	<u>1</u>	<u>168,896</u>	<u>2</u>
NET INCOME FOR THE YEAR	<u>1,745,038</u>	<u>16</u>	<u>1,848,211</u>	<u>17</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 20 and 21)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined benefit plans	2,458	-	9,227	-
Unrealized (loss) gain on investments in equity instruments at fair value through other comprehensive income	133,470	1	81,715	1
Share of the other comprehensive (loss) income of subsidiaries accounted for using the equity method	31,251	1	87,096	1

(Continued)

SITRONIX TECHNOLOGY CORPORATION

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translating the financial statements of foreign operations	\$ 24,887	-	\$ 36,619	-
Unrealized (loss) gain on investments in debt instruments at fair value through other comprehensive income	(635)	-	2,164	-
Share of the other comprehensive (loss) income of subsidiaries accounted for using the equity method	(673)	-	6,080	-
Other comprehensive (loss) income for the year, net of income tax	190,758	2	222,901	2
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	\$ 1,935,796	18	\$ 2,071,112	19
EARNINGS PER SHARE (Note 25)				
Basic	\$ 14.66		\$ 15.42	
Diluted	\$ 14.54		\$ 15.31	

The accompanying notes are an integral part of the parent company only financial statements.

(Concluded)

SITRONIX TECHNOLOGY CORPORATION

**PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)**

	Share Capital (Notes 4 and 21)		Capital Surplus (Notes 21 and 26)	Retained Earnings (Note 21)			Other Equity (Notes 4 and 21)		Treasury Share (Note 21)	Total Equity
	Number of Shares (In Thousands)	Amount		Legal Reserve	Special reserve	Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income		
BALANCE AT JANUARY 1, 2024	120,137	\$ 1,201,369	\$ 1,839,449	\$ 2,165,105	\$ 288,225	\$ 5,633,437	(\$ 2,758)	(\$ 73,630)	(\$ 56,009)	\$ 10,995,188
Appropriation of 2023 earnings										
Legal reserve	-	-	-	186,117	-	(186,117)	-	-	-	-
Special reserve	-	-	-	-	(211,838)	211,838	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,441,642)	-	-	-	(1,441,642)
Other changes in capital surplus										
Adjustment of capital surplus due to dividends distributed to subsidiaries	-	-	3,349	-	-	-	-	-	-	3,349
Differences between consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	-	-	15,189	-	-	-	-	-	-	15,189
Changes in percentage of ownership interests in subsidiaries	-	-	217,712	-	-	-	-	53	-	217,765
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	-	1,736	-	(1,736)	-	-
Net income for the year ended December 31, 2024	-	-	-	-	-	1,848,211	-	-	-	1,848,211
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	-	9,227	36,619	177,055	-	222,901
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	1,857,438	36,619	177,055	-	2,071,112
BALANCE AT DECEMBER 31, 2024	120,137	1,201,369	2,075,699	2,351,222	76,387	6,076,690	33,861	101,742	(56,009)	11,860,961
Appropriation of 2024 earnings										
Legal reserve	-	-	-	185,917	-	(185,917)	-	-	-	-
Special reserve	-	-	-	-	(76,387)	76,387	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,441,642)	-	-	-	(1,441,642)
Other changes in capital surplus										
Adjustment of capital surplus due to dividends distributed to subsidiaries	-	-	5,813	-	-	-	-	-	-	5,813
Differences between consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	-	-	(32,661)	-	-	-	-	-	-	(32,661)
Changes in percentage of ownership interests in subsidiaries	-	-	11,363	-	-	-	-	-	-	11,363
The Company's shares held by its subsidiaries treated as treasury shares	-	-	-	-	-	-	-	-	(118,346)	(118,346)
Disposal of the Company's shares by its subsidiaries treated as treasury share transactions	-	-	695	-	-	-	-	-	14,516	15,211
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	-	2,313	-	(2,313)	-	-
Net income for the year ended December 31, 2025	-	-	-	-	-	1,745,038	-	-	-	1,745,038
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	-	2,458	24,887	163,413	-	190,758
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	1,747,496	24,887	163,413	-	1,935,796
BALANCE AT DECEMBER 31, 2025	120,137	\$ 1,201,369	\$ 2,060,909	\$ 2,537,139	\$ -	\$ 6,275,327	\$ 58,748	\$ 262,842	(\$ 159,839)	\$ 12,236,495

The accompanying notes are an integral part of the parent company only financial statements.

SITRONIX TECHNOLOGY CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 1,857,466	\$ 2,017,107
Adjustments for:		
Depreciation expense	199,799	172,933
Amortization expense	54,791	57,795
Expected credit gain recognized on trade receivables	(12,000)	-
Net gain on fair value changes of financial assets and liabilities designated as at fair value through profit or loss	(22,234)	(22,439)
Finance costs	410	775
Interest income	(69,896)	(83,261)
Dividend income	(41,371)	(22,575)
Share of profits of subsidiaries	(592,826)	(678,953)
Net gain on disposal of property, plant and equipment	-	(14,786)
Write down of inventories recognized	35,500	10,500
Impairment loss	7,074	-
Realized gains with subsidiaries	(13,115)	(15,738)
Unrealized net loss on foreign currency exchange	32,479	24,834
Changes in operating activities assets and liabilities		
Notes receivable and trade receivables	(133,678)	(11,448)
Receivables from related parties	(69,016)	(12,629)
Other receivables	88,152	(56,098)
Other receivables from related parties	(8,979)	(4,513)
Inventories	(213,863)	(205,673)
Prepayments	798	(12,353)
Other current assets	(9,571)	(7,355)
Trade payables	101,752	532,322
Payables to related parties	133,675	44,193
Other payables	(54,014)	(46,507)
Other payables to related parties	(1,011)	6,533
Provisions	(44)	-
Other current liabilities	(19,396)	7,724
Net defined benefit liabilities	(3,054)	(2,227)
Accrued profit sharing bonus to employees' compensation and remuneration of directors	(15,706)	173
Cash generated from operations	1,232,122	1,678,334
Interest received	71,516	86,791
Interest paid	(404)	(770)
Income tax paid	(28,567)	(322,764)
Net cash generated from operating activities	<u>1,274,667</u>	<u>1,441,591</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	(366,815)	(250,652)
Disposal of financial assets at fair value through other comprehensive income	13,257	34,500
Purchase of financial assets measured at amortized cost	(1,319,121)	(2,807,811)
Proceeds from the return of principle of financial assets at amortized cost	2,949,630	1,449,235
Acquisition of financial assets at fair value through profit or loss	(260,267)	(345,526)
Disposal of financial assets at fair value through profit or loss	180,702	546,788
Acquisition of property, plant and equipment	(221,577)	(213,572)

(Continued)

SITRONIX TECHNOLOGY CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	<u>2025</u>	<u>2024</u>
Proceeds from disposal of property, plant and equipment	\$ 16	\$ 14,831
Increase in refundable deposits	(3)	(186)
Decrease in refundable deposits	378	58,791
Increase in other receivables from related parties	(9,486)	(12,937)
Acquisition of intangible assets	(73,849)	(53,149)
Dividends received	<u>642,307</u>	<u>563,941</u>
Net cash generated from (used in) investing activities	<u>1,535,172</u>	<u>(1,015,747)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in guarantee deposits	-	250
Decrease in guarantee deposits	(14,051)	(20,288)
Repayment of the principal portion of lease liabilities	(26,725)	(26,649)
Cash dividends distributed	(1,441,642)	(1,441,642)
Acquisition of subsidiaries	(701,439)	(434,266)
Disposal of ownership interests in subsidiaries (without losing control)	<u>97,950</u>	<u>20,000</u>
Net cash used in financing activities	<u>(2,085,907)</u>	<u>(1,902,595)</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	<u>(31,517)</u>	<u>29,028</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	692,415	(1,447,723)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>1,511,510</u>	<u>2,959,233</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 2,203,925</u>	<u>\$ 1,511,510</u>

The accompanying notes are an integral part of the parent company only financial statements.

(Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and the Shareholders
Sitronix Technology Corporation

Opinion

We have audited the accompanying consolidated financial statements of Sitronix Technology Corporation and its subsidiaries (the "Group"), which comprise the balance sheets as of December 31, 2025 and 2024, the related consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Group's consolidated financial statements for the year ended December 31, 2025 is described as follows:

Recognition of sales revenue

The Group's main source of revenue comes from the sale of goods, please refer to Notes 4, 24, and 38 for information on the accounting policies of revenue recognition. Such revenue is recognized when the goods are transferred to the customer and the performance obligations are met. The revenue recognition process is that after receiving customers' orders and checking the transaction conditions, the business unit creates a manufacturing

notice in the system and enters into the production schedule after obtaining the approval from the supervisor. As soon as the production is completed, the production unit would issue packing lists and invoices from the system, then the Group would obtain a signed packing list or the bill of lading on sight from the shipping companies when those shipping companies pick up the goods, then the system would check the shipping-related information, to generate the sales details. The accounting officers would recognize sales revenue according to the sales details.

We have assessed that the customers of the Group whose revenue significantly changed in 2025 are subject to the risk of validity of revenue recognition. Therefore, in order to confirm the validity of the Group's revenue recognition, we performed the following audit procedures on the sales transactions of these customers:

1. We obtained an understanding of the internal controls over revenue recognition, evaluated the design of the key controls, determined that the controls were implemented and tested the operating effectiveness of the controls.
2. We sampled and inspected the existence of the original purchase orders existed for each sale and were appropriately approved.
3. We inspected product names and quantities on notifications of manufacturing, invoices and goods receipts. We also inspected and confirmed the amounts were consistent.
4. We inspected the reasonableness of the collection of accounts receivable and confirmed the collection amounts, and counterparties were consistent with the revenue recognized.

Other Matter

We have also audited the parent company only financial statements of Sitronix Technology Corporation as of and for the years ended December 31, 2025 and 2024 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Ya-Yun Chang and Mei-Chen Tsai.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 5, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

**CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)**

ASSETS	December 31, 2025		December 31, 2024		LIABILITIES AND EQUITY	December 31, 2025		December 31, 2024	
	Amount	%	Amount	%		Amount	%	Amount	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash and cash equivalents (Notes 4, 6 and 32)	\$ 5,731,747	26	\$ 3,866,143	18	Short-term borrowings (Notes 4, 20, 30 and 32)	\$ 37,716	-	\$ 169,659	1
Financial assets at fair value through profit or loss - current (Notes 4, 7 and 32)	505,294	2	364,341	2	Financial liabilities at fair value through profit or loss (Notes 4, 7 and 32)	71,445	-	23,143	-
Financial assets at fair value through other comprehensive income - current (Notes 4, 8, 10 and 32)	1,009,619	5	617,778	3	Notes payable and trade payables (Note 32)	2,903,414	13	2,382,359	11
Financial assets at amortized cost - current (Notes 4, 9, 10, 32 and 34)	2,995,650	14	6,046,327	28	Accrued profit sharing bonus to employees' compensation and remuneration of directors (Note 25)	282,944	1	339,810	2
Notes receivable and trade receivables (Notes 4, 11, 24 and 32)	1,763,490	8	1,634,072	7	Other payables (Notes 21 and 32)	1,426,233	7	1,552,222	7
Trade receivables from related parties (Notes 4, 24, 32 and 33)	3,018	-	3,405	-	Other payables to related parties (Notes 32 and 33)	204	-	354	-
Other receivables (Notes 4, 11 and 32)	95,515	-	171,622	1	Current tax liabilities (Notes 4 and 26)	389,943	2	294,367	1
Inventories (Notes 4 and 12)	3,227,581	15	3,083,686	14	Lease liabilities - current (Notes 4, 16, 30 and 32)	38,510	-	60,477	-
Prepayments (Notes 19, 33 and 35)	243,510	1	227,764	1	Other current liabilities (Notes 21, 24, 32 and 33)	201,980	1	151,019	1
Other current assets (Notes 4, 19 and 32)	35,564	-	21,302	-					
Total current assets	15,610,988	71	16,036,440	74	Total current liabilities	5,352,389	24	4,973,410	23
NON-CURRENT ASSETS					NON-CURRENT LIABILITIES				
Financial assets at fair value through profit or loss - non-current (Notes 4, 7 and 32)	596,463	3	371,308	2	Deferred tax liabilities (Notes 4 and 26)	13,590	-	9,927	-
Financial assets at fair value through other comprehensive income - non-current (Notes 4, 8, 10 and 32)	2,180,821	10	1,734,144	8	Lease liabilities - non-current (Notes 4, 16, 30 and 32)	136,499	1	159,554	1
Investments accounted for using the equity method (Notes 4 and 14)	2,809	-	5,213	-	Net defined benefit liabilities - non-current (Notes 4 and 22)	9,389	-	14,901	-
Property, plant and equipment (Notes 4 and 15)	2,290,612	10	2,095,638	10	Other non-current liabilities (Notes 4, 21, 30, 32, 33 and 35)	146,293	1	207,070	1
Right-of-use assets (Notes 4 and 16)	183,356	1	231,349	1					
Investment properties (Notes 4 and 17)	674,595	3	635,984	3	Total non-current liabilities	305,771	2	391,452	2
Intangible assets (Notes 4 and 18)	204,688	1	189,571	1					
Deferred tax assets - non-current (Notes 4 and 26)	1,840	-	2,623	-	Total liabilities	5,658,160	26	5,364,862	25
Other non-current assets (Notes 4, 19, 32 and 35)	357,548	1	314,804	1					
Total non-current assets	6,492,732	29	5,580,634	26	EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY (Notes 4, 23, 28 and 29)				
					Share capital				
					Ordinary shares	1,201,369	5	1,201,369	5
					Capital surplus	2,060,909	9	2,075,699	10
					Retained earnings				
					Legal reserve	2,537,139	12	2,351,222	11
					Special reserve	-	-	76,387	-
					Unappropriated earnings	6,275,327	28	6,076,690	28
					Total retained earnings	8,812,466	40	8,504,299	39
					Other equity				
					Exchange differences on translating the financial statements of foreign operations	58,748	1	33,861	-
					Unrealized gain on financial assets at fair value through other comprehensive income	262,842	1	101,742	1
					Total other equity	321,590	2	135,603	1
						(159,839)	(1)	(56,009)	(1)
					Treasury shares				
					Total equity attributable to owners of the Company	12,236,495	55	11,860,961	55
					NON-CONTROLLING INTERESTS (Notes 13, 23 and 29)	4,209,065	19	4,391,251	20
					Total equity	16,445,560	74	16,252,212	75
TOTAL	\$ 22,103,720	100	\$ 21,617,074	100	TOTAL	\$ 22,103,720	100	\$ 21,617,074	100

The accompanying notes are an integral part of the consolidated financial statements.

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
NET REVENUE (Notes 4, 24, 33 and 38)	\$ 19,001,932	100	\$ 17,826,505	100
OPERATING COSTS (Notes 4, 12, 25 and 33)	<u>13,183,256</u>	<u>69</u>	<u>11,748,213</u>	<u>66</u>
GROSS PROFIT	<u>5,818,676</u>	<u>31</u>	<u>6,078,292</u>	<u>34</u>
OPERATING EXPENSES (Notes 4, 11, 22, 25 and 33)				
Selling and marketing expenses	315,956	2	323,045	2
General and administrative expenses	733,590	4	760,169	4
Research and development expenses	2,659,028	14	2,523,210	14
Expected credit (gain) loss	<u>(12,601)</u>	<u>-</u>	<u>1,761</u>	<u>-</u>
Total operating expenses	<u>3,695,973</u>	<u>20</u>	<u>3,608,185</u>	<u>20</u>
OTHER OPERATING INCOME AND EXPENSES (Note 25)	<u>1,338</u>	<u>-</u>	<u>19,822</u>	<u>-</u>
INCOME FROM OPERATIONS	<u>2,124,041</u>	<u>11</u>	<u>2,489,929</u>	<u>14</u>
NON-OPERATING INCOME AND EXPENSES (Notes 4, 25 and 33)				
Interest income	184,121	1	180,809	1
Other income	143,322	1	109,348	1
Other gains and losses	3,837	-	77,166	-
Finance costs	<u>(12,498)</u>	<u>-</u>	<u>(17,154)</u>	<u>-</u>
Share of losses of associates	<u>(3,019)</u>	<u>-</u>	<u>(2,017)</u>	<u>-</u>
Total non-operating income and expenses	<u>315,763</u>	<u>2</u>	<u>348,152</u>	<u>2</u>
INCOME BEFORE INCOME TAX	2,439,804	13	2,838,081	16
INCOME TAX EXPENSE (Notes 4 and 26)	<u>215,839</u>	<u>1</u>	<u>385,639</u>	<u>2</u>
NET INCOME FOR THE YEAR	<u>2,223,965</u>	<u>12</u>	<u>2,452,442</u>	<u>14</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 22 and 23)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined benefit plans	2,458	-	9,227	-
Unrealized (loss) gain on investments in equity instruments at fair value through other comprehensive income	187,827	1	177,056	1

(Continued)

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translation of the financial statements of foreign operations	\$ 24,649	-	\$ 38,349	-
Unrealized (loss) gain on investments in debt instruments at fair value through other comprehensive income	(6,316)	-	14,292	-
Other comprehensive (loss) income for the year, net of income tax	208,618	1	238,924	1
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	\$ 2,432,583	13	\$ 2,691,366	15
NET INCOME ATTRIBUTABLE TO:				
Owners of the Company	\$ 1,745,038	9	\$ 1,848,211	10
Non-controlling interests	478,927	3	604,231	4
	<u>\$ 2,223,965</u>	<u>12</u>	<u>\$ 2,452,442</u>	<u>14</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	\$ 1,935,796	10	\$ 2,071,112	12
Non-controlling interests	496,787	3	620,254	3
	<u>\$ 2,432,583</u>	<u>13</u>	<u>\$ 2,691,366</u>	<u>15</u>
EARNINGS PER SHARE (Note 27)				
Basic	\$ 14.66		\$ 15.42	
Diluted	\$ 14.54		\$ 15.31	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)**

	Equity Attributable to Shareholders of the Company (Notes 4, 23 and 29)											
	Share Capital		Capital Surplus	Retained Earnings			Other Equity		Treasury Share	Total	Non-controlling Interests (Notes 13, 23, 28 and 29)	Total Equity
	Number of Shares (In Thousands)	Amount		Legal Reserve	Special reserve	Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income				
BALANCE AT JANUARY 1, 2024	120,137	\$ 1,201,369	\$ 1,839,449	\$ 2,165,105	\$ 288,225	\$ 5,633,437	(\$ 2,758)	(\$ 73,630)	(\$ 56,009)	\$ 10,995,188	\$ 3,599,824	\$ 14,595,012
Appropriation of 2023 earnings												
Legal reserve	-	-	-	186,117	-	(186,117)	-	-	-	-	-	-
Special reserve	-	-	-	-	(211,838)	211,838	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,441,642)	-	-	-	(1,441,642)	-	(1,441,642)
Other changes in capital surplus												
Adjustment of capital surplus due to dividends distributed to subsidiaries	-	-	3,349	-	-	-	-	-	-	3,349	3,923	7,272
Differences between consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	-	-	15,189	-	-	-	-	-	-	15,189	4,811	20,000
Changes in percentage of ownership interests in subsidiaries	-	-	217,712	-	-	-	-	53	-	217,765	(217,579)	186
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	-	1,736	-	(1,736)	-	-	-	-
Net income for the year ended December 31, 2024	-	-	-	-	-	1,848,211	-	-	-	1,848,211	604,231	2,452,442
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	-	9,227	36,619	177,055	-	222,901	16,023	238,924
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	1,857,438	36,619	177,055	-	2,071,112	620,254	2,691,366
Increase in non- controlling interests	-	-	-	-	-	-	-	-	-	-	863,934	863,934
Subsidiary share-based payment transaction	-	-	-	-	-	-	-	-	-	-	16,609	16,609
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(500,525)	(500,525)
BALANCE AT DECEMBER 31, 2024	120,137	1,201,369	2,075,699	2,351,222	76,387	6,076,690	33,861	101,742	(56,009)	11,860,961	4,391,251	16,252,212
Appropriation of 2024 earnings												
Legal reserve	-	-	-	185,917	-	(185,917)	-	-	-	-	-	-
Special reserve	-	-	-	-	(76,387)	76,387	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,441,642)	-	-	-	(1,441,642)	-	(1,441,642)
Other changes in capital surplus												
Adjustment of capital surplus due to dividends distributed to subsidiaries	-	-	5,813	-	-	-	-	-	-	5,813	6,739	12,552
Differences between consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	-	-	(32,661)	-	-	-	-	-	-	(32,661)	(42,437)	(75,098)
Changes in percentage of ownership interests in subsidiaries	-	-	11,363	-	-	-	-	-	-	11,363	(11,363)	-
The Company's shares held by its subsidiaries treated as treasury shares	-	-	-	-	-	-	-	-	(118,346)	(118,346)	(131,447)	(249,793)
Disposal of the Company's shares by its subsidiaries treated as treasury share transactions	-	-	695	-	-	-	-	-	14,516	15,211	12,287	27,498
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	-	2,313	-	(2,313)	-	-	-	-
Net income for the year ended December 31, 2025	-	-	-	-	-	1,745,038	-	-	-	1,745,038	478,927	2,223,965
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	-	2,458	24,887	163,413	-	190,758	17,860	208,618
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	1,747,496	24,887	163,413	-	1,935,796	496,787	2,432,583
Increase in non- controlling interests	-	-	-	-	-	-	-	-	-	-	8,774	8,774
Subsidiary share-based payment transaction	-	-	-	-	-	-	-	-	-	-	33,379	33,379
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(554,905)	(554,905)
BALANCE AT DECEMBER 31, 2025	120,137	\$ 1,201,369	\$ 2,060,909	\$ 2,537,139	\$ -	\$ 6,275,327	\$ 58,748	\$ 262,842	(\$ 159,839)	\$ 12,236,495	\$ 4,209,065	\$ 16,445,560

The accompanying notes are an integral part of the consolidated financial statements.

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 2,439,804	\$ 2,838,081
Adjustments for:		
Depreciation expense	476,659	416,607
Amortization expense	100,925	101,309
Expected credit (gain) loss recognized on trade receivables	(12,601)	1,761
Net gain on fair value changes of financial assets and liabilities designated as at fair value through profit or loss	(34,940)	(28,710)
Finance costs	12,498	17,154
Interest income	(184,121)	(180,809)
Dividend income	(65,269)	(34,354)
Compensation costs of share-based payments	33,379	16,609
Share of losses of associates	3,019	2,017
Net gain on disposal of property, plant and equipment	-	(18,246)
Gain on disposal of financial instruments	(1,235)	(1,473)
Write down of inventories recognized	89,366	111,291
Impairment loss	7,074	-
Realized gain with associates	(615)	(1,842)
Unrealized net loss (gain) on foreign currency exchange	46,407	(18,192)
Gain on modification of lease agreements	(3)	(319)
Changes in operating activities assets and liabilities		
Notes receivable and trade receivables	(93,645)	8,533
Receivables from related parties	387	(1,623)
Other receivables	88,563	(56,659)
Inventories	(233,261)	(534,348)
Prepayments	(612)	(34,178)
Other current assets	(14,262)	(8,387)
Notes payable and trade payables	488,670	686,569
Other payables	(75,542)	2,725
Other payables to related parties	(150)	(17)
Provisions	(44)	(224)
Other current liabilities	50,961	33,108
Net defined benefit liabilities	(3,054)	(2,227)
Accrued profit sharing bonus to employees' compensation and remuneration of directors	(56,866)	23,185
Cash generated from operations	3,061,492	3,337,341
Interest received	183,542	183,497
Interest paid	(12,459)	(16,686)
Income tax paid	(127,165)	(661,932)
Net cash generated from operating activities	<u>3,105,410</u>	<u>2,842,220</u>

(Continued)

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	(\$ 815,059)	(\$ 429,028)
Disposal of financial assets at fair value through other comprehensive income	147,830	168,155
Purchase of financial assets measured at amortized cost	(4,880,750)	(8,275,473)
Proceeds from the return of principal of financial assets at amortized cost	7,930,402	5,395,680
Acquisitions of financial assets at fair value through profit or loss	(674,820)	(557,506)
Disposal of financial assets at fair value through profit or loss	382,184	759,199
Acquisition of property, plant and equipment	(761,082)	(583,032)
Proceeds from disposal of property, plant and equipment	-	18,329
Increase in refundable deposits	(2,648)	(3,594)
Decrease in refundable deposits	21,499	78,886
Acquisition of intangible assets	(121,643)	(92,618)
Acquisition of right-of-use assets	(92)	(7,591)
Acquisition of investment properties	-	(3,487)
Dividends received	<u>65,116</u>	<u>34,592</u>
Net cash generated from (used in) investing activities	<u>1,290,937</u>	<u>(3,497,488)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	2,027,331	2,878,872
Repayments of short-term borrowings	(2,145,958)	(2,708,322)
Increase in guarantee deposits	33,202	21,190
Decrease in guarantee deposits	(84,312)	(131,265)
Repayment of the principal portion of lease liabilities	(60,495)	(56,059)
Cash dividends	(1,429,090)	(1,434,370)
Transaction costs for repurchase of treasury shares	(249,793)	-
Proceeds from the disposal of treasury shares	27,498	-
Acquisition of subsidiaries	(173,047)	-
Disposal of ownership interests in subsidiaries (without losing control)	97,950	20,000
Dividends paid to non-controlling interests	(554,905)	(500,525)
Increase in non-controlling interests	1,502	845,394
Employee compensation issued in the form of stock that are not vested	<u>7,272</u>	<u>4,402</u>
Net cash used in financing activities	<u>(2,502,845)</u>	<u>(1,060,683)</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES		
	<u>(27,898)</u>	<u>82,752</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,865,604	(1,633,199)

(Continued)

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	<u>2025</u>	<u>2024</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>\$ 3,866,143</u>	<u>\$ 5,499,342</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 5,731,747</u>	<u>\$ 3,866,143</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

Sitronix Technology Corp.

2025 Profit Distribution Proposal

Unit: NT\$

Item	Amount
Unappropriated retained earnings	4,525,517,325
Net profit after tax for current period	1,745,037,659
Disposal of financial assets measured at fair value through other comprehensive income to adjust retained earnings	2,314,432
Actuarial profit and loss for adjustment of retained earnings	2,457,475
Items other than net profit for the current period are included in the amount of undistributed surplus for the current year	1,749,809,566
Less: appropriated for legal reserve of 10%	(174,980,957)
Less: Special Reserve in accordance with law	(7,633,790)
Retained earnings available for distribution for current period	6,092,712,144
Less: allocated items	
Shareholders' dividends (cash dividends of N\$11.5 per share)	(1,381,574,074)
Unappropriated retained earnings	4,711,138,070

Note:

- (I.) The registered number of paid-in shares of the Company on Mar. 5, 2026 was 120,136,876. If the number of shares outstanding of the Company is affected by the change of the share capital, and the dividend ratio of the shareholders is changed and need to be revised, it is proposed that the annual shareholders' meeting shall give the Chairman full authority to handle.
- (II.) According to the provisions of TCS No. 871941343 promulgated by the Ministry of Finance on Apr. 30, 1998, the earnings shall be distributed with the method of individual identification. According to the principle for distribution of earnings of the Company, the earnings of 2025 shall be distributed first. In case of any insufficient section, the distributable earnings accumulated previously shall be distributed in the order of first in first out and the order of year of generation of earnings.