

**Sitronix Technology Corporation and  
Subsidiaries**

**Consolidated Financial Statements for the  
Nine Months Ended September 30, 2025 and 2024 and  
Independent Auditors' Review Report**

# Sitronix Technology Corporation and Subsidiaries

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## **INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors and the Shareholders  
Sitronix Technology Corporation

### **Introduction**

We have reviewed the accompanying consolidated balance sheets of Sitronix Technology Corporation and its subsidiaries (the "Group") as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, the related consolidated statements of changes in equity and cash flows for the nine months ended of September 30, 2025 and 2024, and the notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard NO.34, "Interim Financial Reporting" as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### **Scope of Review**

Except as explained in the following basis for qualified conclusion paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Basis for Qualified Conclusion**

As disclosed in Note 12 to the consolidated financial statements, the financial statements of non-significant subsidiaries included in the consolidated financial statements were not reviewed. As of September 30, 2025 and 2024, the combined total assets of these non-significant subsidiaries were NT\$5,036,327 thousand and NT\$3,598,854 thousand, respectively, representing 23.77% and 17.92%, respectively, of the Group's consolidated total assets, and the combined total liabilities of these non-significant subsidiaries as of September 30, 2025 and 2024 were NT\$1,286,746 thousand and NT\$979,778 thousand, respectively, representing 23.43% and 18.61%, respectively, of the Group's consolidated total liabilities; for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the amounts of comprehensive income (loss) of these subsidiaries were NT\$137,912 thousand, NT\$(5,417) thousand, NT\$95,067 thousand and NT\$(11,056) thousand, respectively, representing 18.11% , (0.95)% , 6.08% and (0.52)%, respectively, of the Group's consolidated comprehensive income (loss). As disclosed in Note 13 to the consolidated financial statements, as of September 30, 2025 and 2024, the balance of investments accounted for using the equity method were NT\$3,469 thousand and NT\$5,443 thousand, respectively, and for the three months ended

September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the balance of share of losses of associates were NT\$(689) thousand, NT\$(317) thousand, NT\$(2,205) thousand and NT\$(1,634) thousand, respectively, the financial statements were based on unreviewed of invested in associates as of and for the same reporting periods.

### **Qualified Conclusion**

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries and investments accounted for using the equity method as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not give a true and fair view of the consolidated financial position of the Group as of September 30, 2025 and 2024, its consolidated financial performance for the three months ended September 30, 2025 and 2024 and its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” by the Financial Supervisory Commission of the ROC.

The engagement partners on the reviews resulting in this independent auditors’ review report are Ya-Yun Chang and Mei-Chen Tsai.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

October 30, 2025

### **Notice to Readers**

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.*

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS  
SEPTEMBER 30, 2025, DECEMBER 31 AND SEPTEMBER 30, 2024  
(In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025		December 31, 2024		September 30, 2024		LIABILITIES AND EQUITY	September 30, 2025		December 31, 2024		September 30, 2024	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
CURRENT ASSETS							CURRENT LIABILITIES						
Cash and cash equivalents (Notes 6 and 31)	\$ 6,483,076	31	\$ 3,866,143	18	\$ 6,324,261	31	Short-term borrowings (Notes 19, 29 and 31)	\$ 42,710	-	\$ 169,659	1	\$ 172,750	1
Financial assets at fair value through profit or loss - current (Notes 7 and 31)	337,356	1	364,341	2	393,472	2	Financial liabilities at fair value through profit or loss (Notes 7 and 31)	36,620	-	23,143	-	5,222	-
Financial assets at fair value through other comprehensive income – current (Notes 8 and 31)	585,096	3	617,778	3	633,529	3	Notes payable and trade payables (Note 31)	2,703,415	13	2,382,359	11	2,303,243	11
Financial assets at amortized cost – current (Notes 9, 31 and 33)	2,491,903	12	6,046,327	28	2,133,502	11	Accrued profit sharing bonus to employees' compensation and remuneration of directors (Note 24)	258,502	1	339,810	2	312,890	2
Notes receivable and trade receivables (Notes 10, 23 and 31)	1,611,452	8	1,634,072	7	1,741,664	9	Other payables (Notes 20 and 31)	1,574,147	7	1,552,222	7	1,667,106	8
Trade receivables from related parties (Notes 23, 31 and 32)	1,082	-	3,405	-	-	-	Other payables to related parties (Notes 31 and 32)	204	-	354	-	350	-
Other receivables (Notes 10 and 31)	169,618	1	171,622	1	264,732	1	Current tax liabilities (Notes 4 and 25)	352,683	2	294,367	1	226,286	1
Inventories (Note 11)	3,255,886	15	3,083,686	14	3,028,062	15	Lease liabilities - current (Notes 15, 29 and 31)	45,479	-	60,477	-	59,265	-
Prepayments (Notes 18, 32 and 34)	223,497	1	227,764	1	198,101	1	Other current liabilities (Notes 20, 23, 31 and 32)	153,981	1	151,019	1	107,114	1
Other current assets (Notes 18 and 31)	32,228	-	21,302	-	19,856	-							
Total current assets	15,191,194	72	16,036,440	74	14,737,179	73	Total current liabilities	5,167,741	24	4,973,410	23	4,854,226	24
NON-CURRENT ASSETS							NON-CURRENT LIABILITIES						
Financial assets at fair value through profit or loss - non-current (Notes 7 and 31)	630,966	3	371,308	2	239,367	1	Deferred tax liabilities (Notes 4 and 25)	9,554	-	9,927	-	9,924	-
Financial assets at fair value through other comprehensive income - non-current (Notes 8 and 31)	1,718,827	8	1,734,144	8	1,708,890	9	Lease liabilities - non-current (Notes 15, 29 and 31)	130,650	1	159,554	1	173,154	1
Investments accounted for using the equity method (Note 13)	3,469	-	5,213	-	5,443	-	Net defined benefit liabilities - non-current (Notes 4 and 21)	13,132	-	14,901	-	24,842	-
Property, plant and equipment (Note 14)	2,242,409	10	2,095,638	10	1,994,539	10	Other non-current liabilities (Notes 20, 29, 31, 32 and 34)	169,966	1	207,070	1	201,364	1
Right-of-use assets (Note 15)	185,417	1	231,349	1	244,836	1							
Investment properties (Note 16)	626,591	3	635,984	3	638,914	3	Total non-current liabilities	323,302	2	391,452	2	409,284	2
Intangible assets (Note 17)	212,299	1	189,571	1	207,739	1							
Deferred tax assets - non-current (Notes 4 and 25)	262	-	2,623	-	3,410	-	Total liabilities	5,491,043	26	5,364,862	25	5,263,510	26
Other non-current assets (Notes 18, 31 and 34)	373,380	2	314,804	1	297,024	2	EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY (Notes 22, 27 and 28)						
Total non-current assets	5,993,620	28	5,580,634	26	5,340,162	27	Share capital						
							Ordinary shares	1,201,369	6	1,201,369	5	1,201,369	6
							Capital surplus	2,064,574	10	2,075,699	10	1,845,988	9
							Retained earnings						
							Legal reserve	2,537,139	12	2,351,222	11	2,351,222	12
							Special reserve	-	-	76,387	-	76,387	-
							Unappropriated earnings	5,753,416	27	6,076,690	28	5,647,513	28
							Total retained earnings	8,290,555	39	8,504,299	39	8,075,122	40
							Other equity						
							Exchange differences on translating the financial statements of foreign operations	( 15,075 )	-	33,861	-	32,172	-
							Unrealized gain (loss) on financial assets at fair value through other comprehensive income	160,780	1	101,742	1	107,423	1
							Total other equity	145,705	1	135,603	1	139,595	1
							Treasury shares	( 106,197 )	( 1 )	( 56,009 )	-	( 56,009 )	-
							Total equity attributable to owners of the Company	11,596,006	55	11,860,961	55	11,206,065	56
							NON-CONTROLLING INTERESTS (Notes 12, 22 and 28)	4,097,765	19	4,391,251	20	3,607,766	18
							Total equity	15,693,771	74	16,252,212	75	14,813,831	74
TOTAL	\$ 21,184,814	100	\$ 21,617,074	100	\$ 20,077,341	100	TOTAL	\$ 21,184,814	100	\$ 21,617,074	100	\$ 20,077,341	100

The accompanying notes are an integral part of the consolidated financial statements.  
(With Deloitte & Touche review report dated October 30, 2025)

# SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	Three Months Ended September 30				Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
NET REVENUE (Notes 23 and 32)	\$ 4,713,879	100	\$ 4,683,339	100	\$13,694,527	100	\$13,209,642	100
OPERATING COSTS (Notes 11, 24 and 32)	<u>3,351,322</u>	<u>71</u>	<u>3,133,886</u>	<u>67</u>	<u>9,492,410</u>	<u>70</u>	<u>8,647,898</u>	<u>65</u>
GROSS PROFIT	<u>1,362,557</u>	<u>29</u>	<u>1,549,453</u>	<u>33</u>	<u>4,202,117</u>	<u>30</u>	<u>4,561,744</u>	<u>35</u>
OPERATING EXPENSES (Notes 10, 24 and 32)								
Selling and marketing expenses	84,190	2	92,643	2	250,207	2	249,383	2
General and administrative expenses	177,991	3	183,388	4	555,832	4	537,409	4
Research and development expenses	652,359	14	644,761	14	1,939,908	14	1,850,007	14
Expected credit (gain) loss	( 3,412 )	-	205	-	( 9,423 )	-	504	-
Total operating expenses	<u>911,128</u>	<u>19</u>	<u>920,997</u>	<u>20</u>	<u>2,736,524</u>	<u>20</u>	<u>2,637,303</u>	<u>20</u>
OTHER OPERATING INCOME AND EXPENSES (Note 24)	<u>333</u>	<u>-</u>	<u>18,658</u>	<u>1</u>	<u>997</u>	<u>-</u>	<u>19,300</u>	<u>-</u>
INCOME FROM OPERATIONS	<u>451,762</u>	<u>10</u>	<u>647,114</u>	<u>14</u>	<u>1,466,590</u>	<u>10</u>	<u>1,943,741</u>	<u>15</u>
NON-OPERATING INCOME AND EXPENSES (Notes 24 and 32)								
Interest income	42,491	1	42,455	1	140,757	1	134,732	1
Other income	40,384	1	32,245	-	123,161	1	82,625	1
Other gains and losses	38,262	-	( 13,518 )	-	( 4,479 )	-	62,897	-
Finance costs	( 3,018 )	-	( 6,881 )	-	( 10,671 )	-	( 12,330 )	-
Share of losses of associates	( 689 )	-	( 317 )	-	( 2,205 )	-	( 1,634 )	-
Total non-operating income and expenses	<u>117,430</u>	<u>2</u>	<u>53,984</u>	<u>1</u>	<u>246,563</u>	<u>2</u>	<u>266,290</u>	<u>2</u>
INCOME BEFORE INCOME TAX	569,192	12	701,098	15	1,713,153	12	2,210,031	17
INCOME TAX EXPENSE (Notes 4 and 25)	<u>74,559</u>	<u>2</u>	<u>101,689</u>	<u>2</u>	<u>162,568</u>	<u>1</u>	<u>310,520</u>	<u>3</u>
NET INCOME	<u>494,633</u>	<u>10</u>	<u>599,409</u>	<u>13</u>	<u>1,550,585</u>	<u>11</u>	<u>1,899,511</u>	<u>14</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Note 22)								
Items that will not be reclassified subsequently to profit or loss								
Unrealized (loss) gain on investments in equity instruments at fair value through other comprehensive income	193,190	4	( 44,158 )	( 1 )	75,302	1	179,917	1
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translation of the financial statements of foreign operations	64,321	2	6,236	-	( 51,633 )	( 1 )	37,193	1
Unrealized (loss) gain on investments in debt instruments at fair value through other comprehensive income	<u>9,525</u>	<u>-</u>	<u>7,326</u>	<u>-</u>	<u>( 10,989 )</u>	<u>-</u>	<u>16,552</u>	<u>-</u>
Other comprehensive (loss) income for the period, net of income tax	<u>267,036</u>	<u>6</u>	<u>( 30,596 )</u>	<u>( 1 )</u>	<u>12,680</u>	<u>-</u>	<u>233,662</u>	<u>2</u>

(Continued)

# SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	Three Months Ended September 30				Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	\$ 761,669	16	\$ 568,813	12	\$ 1,563,265	11	\$ 2,133,173	16
NET INCOME ATTRIBUTABLE TO:								
Owners of the Company	\$ 389,833	8	\$ 463,493	10	\$ 1,227,305	9	\$ 1,428,180	11
Non-controlling interests	104,800	2	135,916	3	323,280	2	471,331	3
	\$ 494,633	10	\$ 599,409	13	\$ 1,550,585	11	\$ 1,899,511	14
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Company	\$ 640,975	14	\$ 436,399	9	\$ 1,238,000	9	\$ 1,645,980	12
Non-controlling interests	120,694	2	132,414	3	325,265	2	487,193	4
	\$ 761,669	16	\$ 568,813	12	\$ 1,563,265	11	\$ 2,133,173	16
EARNINGS PER SHARE (Note 26)								
Basic	\$ 3.28		\$ 3.87		\$ 10.30		\$ 11.92	
Diluted	\$ 3.26		\$ 3.85		\$ 10.24		\$ 11.85	

The accompanying notes are an integral part of the consolidated financial statements.  
(With Deloitte & Touche review report dated October 30, 2025)

(Concluded)

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024  
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Shareholders of the Company (Notes 22, 27 and 28)											
							Other Equity					
	Share Capital		Capital Surplus	Retained Earnings			Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Treasury Share	Total	Non-controlling Interests (Notes 12,22,28 and 29)	Total Equity
	Number of Shares (In Thousands)	Amount		Legal Reserve	Special Reserve	Unappropriated Earnings						
BALANCE, JANUARY 1, 2024	120,137	\$ 1,201,369	\$ 1,839,449	\$ 2,165,105	\$ 288,225	\$ 5,633,437	(\$ 2,758)	(\$ 73,630)	(\$ 56,009)	\$ 10,995,188	\$ 3,599,824	\$ 14,595,012
Appropriation of 2023 earnings												
Legal reserve	-	-	-	186,117	-	( 186,117)	-	-	-	-	-	-
Special reserve	-	-	-	-	( 211,838)	211,838	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	( 1,441,642)	-	-	-	( 1,441,642)	-	( 1,441,642)
Other changes in capital surplus												
Adjustment of capital surplus due to dividends distributed to subsidiaries	-	-	3,349	-	-	-	-	-	-	3,349	3,923	7,272
Changes in percentage of ownership interests in subsidiaries	-	-	3,190	-	-	-	-	-	-	3,190	( 3,004)	186
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	-	1,817	-	( 1,817)	-	-	-	-
Net income for the nine months ended September 30, 2024	-	-	-	-	-	1,428,180	-	-	-	1,428,180	471,331	1,899,511
Other comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	-	-	34,930	182,870	-	217,800	15,862	233,662
Total comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	-	1,428,180	34,930	182,870	-	1,645,980	487,193	2,133,173
Increase in non-controlling interests	-	-	-	-	-	-	-	-	-	-	18,540	18,540
Subsidiary share-based payment transaction	-	-	-	-	-	-	-	-	-	-	1,815	1,815
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	( 500,525)	( 500,525)
BALANCE, SEPTEMBER 30, 2024	120,137	\$ 1,201,369	\$ 1,845,988	\$ 2,351,222	\$ 76,387	\$ 5,647,513	\$ 32,172	\$ 107,423	(\$ 56,009)	\$ 11,206,065	\$ 3,607,766	\$ 14,813,831
BALANCE, JANUARY 1, 2025	120,137	\$ 1,201,369	\$ 2,075,699	\$ 2,351,222	\$ 76,387	\$ 6,076,690	\$ 33,861	\$ 101,742	(\$ 56,009)	\$ 11,860,961	\$ 4,391,251	\$ 16,252,212
Appropriation of 2024 earnings												
Legal reserve	-	-	-	185,917	-	( 185,917)	-	-	-	-	-	-
Special reserve	-	-	-	-	( 76,387)	76,387	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	( 1,441,642)	-	-	-	( 1,441,642)	-	( 1,441,642)
Other changes in capital surplus												
Adjustment of capital surplus due to dividends distributed to subsidiaries	-	-	5,813	-	-	-	-	-	-	5,813	6,739	12,552
Differences between consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	-	-	( 27,088)	-	-	-	-	-	-	( 27,088)	( 40,028)	( 67,116)
Changes in percentage of ownership interests in subsidiaries	-	-	9,455	-	-	-	-	-	-	9,455	( 9,455)	-
The Company's shares held by its subsidiaries treated as treasury shares	-	-	-	-	-	-	-	-	( 64,704)	( 64,704)	( 69,256)	( 133,960)
Disposal of the Company's shares by its subsidiaries treated as treasury share transactions	-	-	695	-	-	-	-	-	14,516	15,211	12,287	27,498
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	-	593	-	( 593)	-	-	-	-
Net income for the nine months ended September 30, 2025	-	-	-	-	-	1,227,305	-	-	-	1,227,305	323,280	1,550,585
Other comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	-	-	( 48,936)	59,631	-	10,695	1,985	12,680
Total comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	-	1,227,305	( 48,936)	59,631	-	1,238,000	325,265	1,563,265
Increase in non- controlling interests	-	-	-	-	-	-	-	-	-	-	7,358	7,358
Subsidiary share-based payment transaction	-	-	-	-	-	-	-	-	-	-	28,509	28,509
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	( 554,905)	( 554,905)
BALANCE, SEPTEMBER 30, 2025	120,137	\$ 1,201,369	\$ 2,064,574	\$ 2,537,139	\$ -	\$ 5,753,416	(\$ 15,075)	\$ 160,780	(\$ 106,197)	\$ 11,596,006	\$ 4,097,765	\$ 15,693,771

The accompanying notes are an integral part of the consolidated financial statements.  
(With Deloitte & Touche review report dated October 30, 2025)



# SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	Nine Months Ended September 30	
	2025	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income before income tax	\$ 1,713,153	\$ 2,210,031
Adjustments for:		
Depreciation expense	355,185	306,505
Amortization expense	75,185	75,854
Expected credit (gain) loss recognized on trade receivables	( 9,423 )	504
Net gain on fair value changes of financial assets designated as at fair value through profit or loss	( 21,336 )	( 23,504 )
Finance costs	10,671	12,330
Interest income	( 140,757 )	( 134,732 )
Dividend income	( 63,660 )	( 34,354 )
Compensation costs of share-based payments	28,509	1,815
Share of losses of associates	2,205	1,634
Net gain on disposal of property, plant and equipment	-	( 18,285 )
Gain on disposal of financial instruments	( 1,235 )	( 1,473 )
Write down of inventories recognized	66,399	56,693
Realized gain with associates	( 461 )	( 1,689 )
Unrealized net loss on foreign currency exchange	93,603	103
Gain on modification of lease agreements	-	( 90 )
Changes in operating activities assets and liabilities		
Notes receivable and trade receivables	53,439	( 155,431 )
Receivables from related parties	2,323	1,782
Other receivables	12,617	( 128,709 )
Inventories	( 238,599 )	( 424,126 )
Prepayments	7,606	2,704
Other current assets	( 10,926 )	( 6,941 )
Notes payable and trade payables	281,337	666,742
Other payables	78,295	109,689
Other payables to related parties	( 150 )	( 21 )
Provisions	( 44 )	( 213 )
Other current liabilities	2,962	( 10,797 )
Net defined benefit liabilities	( 1,769 )	( 1,513 )
Accrued profit sharing bonus to employees' compensation and remuneration of directors	( 81,308 )	( 3,735 )
Cash generated from operations	2,213,821	2,500,773
Interest received	133,113	133,120
Interest paid	( 10,568 )	( 12,015 )
Income tax paid	( 102,419 )	( 658,116 )
Net cash generated from operating activities	<u>2,233,947</u>	<u>1,963,762</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of financial assets at fair value through other comprehensive income	( 40,989 )	( 378,699 )
Disposal of financial assets at fair value through other comprehensive income	137,283	124,155

(Continued)

# SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	Nine Months Ended September 30	
	2025	2024
Purchase of financial assets measured at amortized cost	(\$ 3,378,216 )	(\$ 3,425,086 )
Proceeds from the return of principal of financial assets at amortized cost	6,931,615	4,457,038
Acquisition of financial assets at fair value through profit or loss	( 478,976 )	( 373,442 )
Disposal of financial assets at fair value through profit or loss	277,413	654,837
Acquisition of property, plant and equipment	( 617,005 )	( 364,246 )
Proceeds from disposal of property, plant and equipment	-	48
Increase in refundable deposits	( 630 )	( 3,000 )
Decrease in refundable deposits	19,022	78,796
Acquisition of intangible assets	( 75,899 )	( 80,376 )
Acquisition of right-of-use assets	-	( 7,591 )
Acquisition of investment properties	-	( 3,487 )
Dividends received	<u>63,660</u>	<u>34,592</u>
Net cash generated from investing activities	<u>2,837,278</u>	<u>713,539</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from short-term borrowings	1,549,101	2,186,820
Repayments of short-term borrowings	( 1,661,606 )	( 2,014,600 )
Increase in guarantee deposits	26,921	21,172
Decrease in guarantee deposits	( 50,658 )	( 131,265 )
Repayment of the principal portion of lease liabilities	( 45,434 )	( 41,165 )
Cash dividends	( 1,429,090 )	( 1,434,370 )
Transaction costs for repurchase of treasury shares	( 133,960 )	-
Proceeds from the disposal of treasury shares	27,498	-
Acquisition of subsidiaries	( 165,066 )	-
Disposal of ownership interests in subsidiaries (without losing control)	97,950	-
Dividends paid to non-controlling interests	( 554,905 )	( 500,525 )
Increase in non-controlling interests	1,502	-
Employee compensation issued in the form of stock that are not vested	<u>5,856</u>	<u>4,402</u>
Net cash used in financing activities	<u>( 2,331,891 )</u>	<u>( 1,909,531 )</u>
<b>EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES</b>		
	<u>( 122,401 )</u>	<u>57,149</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>2,616,933</b>	<b>824,919</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<u><b>3,866,143</b></u>	<u><b>5,499,342</b></u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<u><b>\$ 6,483,076</b></u>	<u><b>\$ 6,324,261</b></u>

The accompanying notes are an integral part of the consolidated financial statements.  
(With Deloitte & Touche review report dated October 30, 2025)

(Concluded)

# SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

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### 1. GENERAL INFORMATION

Sitronix Technology Corporation (the “Company”) was incorporated in Taipei City, Taiwan (ROC) in July 1992 and commenced operations in the same year. The principal place of business is located in Tai Yuen Hi-Tech Industrial Park, Hsinchu County. The Company operates principally as a designer, manufacturer and supplier of integrated circuits (ICs) and memory chips and focuses on display driver ICs (DDIs) for entry-level mobile phones, industrial displays and automotive systems.

The Company’s shares have been listed on the Taiwan Stock Exchange (TWSE) since December 25, 2003.

In order to improve the Company’s overall operating performance and increase market competitiveness, the Company reorganized the Group’s structure, carried out a professional division of labor and coordinated the allocation of the Group’s resources. On March 18, 2021, according to the Business Mergers And Acquisitions Act and the Company Act, the Company’s board of directors resolved to spin off the automotive business division to the Company’s subsidiary, Forcelead Technology Corp., which issued new ordinary shares as consideration for the transfer. The spin-off completion date is June 1, 2021.

The consolidated financial statements are presented in the Company’s functional currency, the New Taiwan dollar.

### 2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company’s board of directors and authorized for issue on October 30, 2025.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC).

1) Amendments to IAS 21 “Lack of Exchangeability”

The initial application of the Amendments to IAS 21 “Lack of Exchangeability” did not have a material impact on the accounting policies of the Company and its subsidiaries (“the Group”).

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Issued by International Accounting Standards Board (IASB)</u>
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

<b>New, Amended and Revised Standards and Interpretations</b>	<b>Effective Date Issued by International Accounting Standards Board(IASB)</b>
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IFRS 17 “Insurance Contracts” (including the 2020 and 2021 amendments to IFRS 17)

January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Group was still in the process of assessing the impact of the amendments on its financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRS Accounting Standards issued by IASB but not yet endorsed and issued into effect by the FSC

<b>New, Amended and Revised Standards and Interpretations</b>	<b>Effective Date Issued by IASB (Note 1)</b>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

1) IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of other standards

and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

#### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **a. Statement of compliance**

The accompanying consolidated financial statements have been prepared in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC. The consolidated financial statements do not present all the disclosure required for a complete set of annual consolidated financial statements prepared under the IFRS Accounting Standards.

##### **b. Basis of preparation**

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value, and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for an asset or liability.

##### **c. Basis of consolidation**

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e. its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required if the Group had directly disposed of the related assets or liabilities.

See Note 12 and Tables 6 and 7 for the detailed information of subsidiaries (including the percentages of ownership and main businesses).

d. Other significant accounting policies

Except for the following, refer to the consolidated financial statements for the year ended December 31, 2024.

1) Defined benefit – retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

## 5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The Group considers the possible impact of inflation, market rate of interest fluctuations and U.S. reciprocal tariff measures into significant accounting estimates when making its critical significant estimates on cash flow projections, growth rate, discount rate, profitability, etc. The estimates and underlying assumptions are reviewed on an ongoing basis.

In addition to the foregoing, for the summary of critical accounting judgments and key sources of estimation uncertainty in these consolidated financial statements, refer to the consolidated financial statements for the year ended December 31, 2024.

## 6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 289	\$ 251	\$ 228
Checking and demand deposits	1,415,093	1,117,801	1,018,785
Cash equivalents			
Time deposits	3,970,797	1,997,789	3,884,934
Bonds with repurchase agreements	1,096,897	750,302	1,420,314
	<u>\$ 6,483,076</u>	<u>\$ 3,866,143</u>	<u>\$ 6,324,261</u>

The market rate intervals of cash equivalents at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Time deposits	1.200%~4.300%	1.225%~4.430%	0.700%~5.500%
Bonds with repurchase agreements	1.320%~4.200%	1.300%~4.650%	1.290%~5.300%

## 7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets at FVTPL - current</u>			
Mandatorily measured at FVTPL			
Derivative financial assets			
Foreign exchange forward contracts and foreign exchange swap contracts	\$ 48,308	\$ 28,766	\$ 13,389
Credit linked notes-linked with convertible bonds	89,574	115,022	129,833
Non-derivative financial assets			
Domestic mutual fund investments	107,569	99,222	85,956
Convertible bonds	91,233	79,414	122,149
Domestic listed shares	682	697	665
Exchangeable bonds	-	41,220	41,480
	<u>\$ 337,356</u>	<u>\$ 364,341</u>	<u>\$ 393,472</u>

### Financial assets at FVTPL - non-current

Mandatorily measured at FVTPL			
Derivative financial assets			
Credit linked notes - linked with convertible bonds	\$ 380,612	\$ 195,789	\$ 85,399
Non-derivative financial assets			
Limited partnership	237,273	165,939	153,968
Exchangeable bonds	13,081	9,580	-
	<u>\$ 630,966</u>	<u>\$ 371,308</u>	<u>\$ 239,367</u>

### Financial liabilities at FVTPL - current

Mandatorily measured at FVTPL			
Derivative financial liabilities			
Foreign exchange forward contracts and foreign exchange swap contracts	\$ 36,620	\$ 23,143	\$ 5,222

At the end of the reporting period, outstanding foreign exchange forward contracts and foreign exchange swaps contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
<u>September 30, 2025</u>			
Sell forward exchange contracts	USD/NTD	2025.10.07~2026.06.30	US\$45,000/NT\$1,333,405
Buy forward exchange contracts	NTD/USD	2025.10.02~2026.06.26	NT\$1,321,717/US\$45,000
<u>December 31, 2024</u>			
Sell forward exchange contracts	USD/NTD	2025.01.09~2025.08.07	US\$24,500/NT\$780,090
Buy forward exchange contracts	NTD/USD	2025.01.13~2025.08.05	NT\$774,467/US\$24,500

	<u>Currency</u>	<u>Maturity Date</u>	<u>Notional Amount (In Thousands)</u>
<u>September 30, 2024</u>			
Sell forward exchange contracts	USD/NTD	2024.10.03~2025.02.21	US\$31,500/NT\$1,007,105
Buy forward exchange contracts	NTD/USD	2024.10.01~2025.02.19	NT\$1,046,413/US\$33,000

The Group entered into foreign exchange forward contracts and foreign exchange swaps contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

## 8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<u>Current</u>			
Investments in equity instruments at FVTOCI	\$ 585,096	\$ 536,764	\$ 555,497
Investments in debt instruments at FVTOCI	-	81,014	78,032
	<u>\$ 585,096</u>	<u>\$ 617,778</u>	<u>\$ 633,529</u>
<u>Non-current</u>			
Investments in equity instruments at FVTOCI	\$ 1,325,666	\$ 1,260,418	\$ 1,257,895
Investments in debt instruments at FVTOCI	393,161	473,726	450,995
	<u>\$ 1,718,827</u>	<u>\$ 1,734,144</u>	<u>\$ 1,708,890</u>

### a. Investments in equity instruments at FVTOCI

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<u>Current</u>			
Domestic investments			
Listed shares (1) 、(2) and (4)	\$ 571,741	\$ 526,342	\$ 543,725
Foreign investments			
Listed shares (1) 、(3) and (4)	13,355	10,422	11,772
	<u>\$ 585,096</u>	<u>\$ 536,764</u>	<u>\$ 555,497</u>
<u>Non-current</u>			
Domestic investments			
Unlisted equity investments (1) and (3)	\$ 588,263	\$ 521,681	\$ 527,090
Foreign investments			
Unlisted equity investments (1)	737,403	738,737	730,805
	<u>\$ 1,325,666</u>	<u>\$ 1,260,418</u>	<u>\$ 1,257,895</u>

1) These investments in equity instruments are not held for trading. Instead, they are held for strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for purposes.



- 2) For the nine months ended September 30, 2025, the Group acquired the ordinary shares of domestic listed at \$40,989 thousand. The management designated these investments as at FVTOCI due to their strategic investment purposes.
- 3) For the nine months ended September 30, 2024, the Group purchased domestic unlisted equity investments at \$280,000 thousand and purchased foreign listed shares at \$12,075 thousand for strategic investment purposes. The management designated the investment as at FVTOCI.
- 4) In order to manage credit concentration risk, the Group sold its ordinary shares of domestic and foreign listed companies for the nine months ended September 30, 2025 and 2024 in the amounts of \$2,711 thousand and \$10,952 thousand, respectively; and transferred a (loss) gain of \$593 thousand and \$1,817 thousand from other equity to increase retained earnings, respectively.

b. Investments in debt instruments at FVTOCI

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<u>Current</u>			
Foreign corporate bonds	<u>\$ -</u>	<u>\$ 81,014</u>	<u>\$ 78,032</u>
<u>Non-current</u>			
Foreign corporate bonds	\$ 343,153	\$ 424,254	\$ 401,549
Domestic corporate bonds	<u>50,008</u>	<u>49,472</u>	<u>49,446</u>
	<u>\$ 393,161</u>	<u>\$ 473,726</u>	<u>\$ 450,995</u>

- 1) In 2024, the Group purchased foreign corporate bonds for \$118,377 thousand with a coupon rate of 2.125%~5.750%.
- 2) In 2024, the Group disposal value of foreign corporate bonds at maturity was \$113,203 thousand.
- 3) For the nine months ended September 30, 2025, the Group disposal value of foreign corporate bonds at maturity was \$134,572 thousand.

9. FINANCIAL ASSETS AT AMORTIZED COST

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<u>Current</u>			
Domestic investments			
Time deposits with original maturities of more than 3 months (a)	\$ 1,661,500	\$ 5,180,000	\$ 1,268,300
Pledged fixed deposits (b)	<u>830,403</u>	<u>833,483</u>	<u>833,438</u>
	<u>2,491,903</u>	<u>6,013,483</u>	<u>2,101,738</u>

(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
Foreign investments			
Foreign corporate bonds (c)	\$ -	\$ 32,844	\$ 31,764
	<u>\$ 2,491,903</u>	<u>\$ 6,046,327</u>	<u>\$ 2,133,502</u>
			(Concluded)

- a. The interest rates for time deposits with original maturities of more than 3 months ranged from 0.68%~1.76%, 0.90%~1.77% and 0.90%~1.80% per annum as of September 30, 2025, December 31 and September 30, 2024, respectively.
- b. Refer to Note 33 for information relating to investments in financial assets at amortized cost pledged as security.
- c. In August 2016, the Group purchased the priority unsecured US dollar debt issued by Formosa Group (Cayman) Limited at US\$1,028 thousand, the bonds bear a coupon rate of 3.375% and matured on April 22, 2025.

# 10. NOTES RECEIVABLE, TRADE RECEIVABLES AND OTHER RECEIVABLES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Notes receivable</u>			
At amortized cost			
Gross carrying amount	\$ 470	\$ 79	\$ -
Less: Allowance for impairment loss	-	-	-
	<u>\$ 470</u>	<u>\$ 79</u>	<u>\$ -</u>
<u>Trade receivables</u>			
At amortized cost			
Gross carrying amount	\$ 1,624,412	\$ 1,656,893	\$ 1,763,312
Less: Allowance for impairment loss	( 13,430 )	( 22,900 )	( 21,648 )
	<u>\$ 1,610,982</u>	<u>\$ 1,633,993</u>	<u>\$ 1,741,664</u>
<u>Other receivables</u>			
Income tax refund receivable	\$ 128,199	\$ 142,725	\$ 213,885
Interest receivables	31,784	25,296	29,995
Others	9,635	3,601	20,852
	<u>\$ 169,618</u>	<u>\$ 171,622</u>	<u>\$ 264,732</u>

The credit period of sales of goods was 5~135 days. No interest was charged on trade receivables. The Group adopted a policy of obtaining advance payment or sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group uses other publicly available financial information or its own historical trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored. Credit exposure is controlled by counterparty limits that are reviewed and approved by the Group annually.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using a provision matrix by reference to the past default records of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate. As the Group's historical credit loss

experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of notes receivable and trade receivables based on the Group's provision matrix:

September 30, 2025

	<u>Not Past Due</u>	<u>Up to 60 Days</u>	<u>61 to 90 Days</u>	<u>Over 90 Days</u>	<u>Total</u>
Expected credit loss rate	0.42%	16.14%	91.14%	100.00%	
Gross carrying amount	\$ 1,615,146	\$ 3,569	\$ 779	\$ 5,388	\$ 1,624,882
Loss allowance (Lifetime ECLs)	( 6,756 )	( 576 )	( 710 )	( 5,388 )	( 13,430 )
Amortized cost	<u>\$ 1,608,390</u>	<u>\$ 2,993</u>	<u>\$ 69</u>	<u>\$ -</u>	<u>\$ 1,611,452</u>

December 31, 2024

	<u>Not Past Due</u>	<u>Up to 60 Days</u>	<u>61 to 90 Days</u>	<u>Over 90 Days</u>	<u>Total</u>
Expected credit loss rate	0.42%	66.30%	62.13%	100.00%	
Gross carrying amount	\$ 1,634,781	\$ 17,017	\$ 1,109	\$ 4,065	\$ 1,656,972
Loss allowance (Lifetime ECLs)	( 6,863 )	( 11,283 )	( 689 )	( 4,065 )	( 22,900 )
Amortized cost	<u>\$ 1,627,918</u>	<u>\$ 5,734</u>	<u>\$ 420</u>	<u>\$ -</u>	<u>\$ 1,634,072</u>

September 30, 2024

	<u>Not Past Due</u>	<u>Up to 60 Days</u>	<u>61 to 90 Days</u>	<u>Over 90 Days</u>	<u>Total</u>
Expected credit loss rate	0.79%	25.90%	-	95.21%	
Gross carrying amount	\$ 1,743,946	\$ 15,215	\$ -	\$ 4,151	\$ 1,763,312
Loss allowance (Lifetime ECLs)	( 13,756 )	( 3,940 )	( - )	( 3,952 )	( 21,648 )
Amortized cost	<u>\$ 1,730,190</u>	<u>\$ 11,275</u>	<u>\$ -</u>	<u>\$ 199</u>	<u>\$ 1,741,664</u>

The movements of the loss allowance of notes receivable and trade receivables were as follows:

	<u>Nine Months Ended September 30, 2025</u>	<u>Nine Months Ended September 30, 2024</u>
Balance at January 1	\$ 22,900	\$ 21,119
(Reversal) provision for expected credit loss	( 9,423 )	504
Change in exchange rates or others	( 47 )	25
Balance at September 30	<u>\$ 13,430</u>	<u>\$ 21,648</u>

Compared with January 1, 2025, the total carrying amount of notes receivable and trade receivables as of September 30, 2025 decreased by a net amount of \$32,090 thousand, and the loss allowance decreased by \$9,470 thousand; compared with January 1, 2024, the total carrying amount of notes receivable and trade receivables as of September 30, 2024 increased by a net amount of \$149,264 thousand, and the loss allowance increased by \$529 thousand.

## 11. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Finished goods	\$ 1,089,676	\$ 1,116,131	\$ 960,992
Work in progress	1,735,442	1,537,405	1,752,757
Raw materials	429,797	428,191	312,899
Merchandise	971	1,959	1,414
	<u>\$ 3,255,886</u>	<u>\$ 3,083,686</u>	<u>\$ 3,028,062</u>

Cost of goods sold is defined as follows:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Cost of inventories sold	\$ 3,336,863	\$ 3,106,909	\$ 9,450,584	\$ 8,609,893
Allowance for inventory valuation loss	25,392	33,295	66,399	56,693
Others	( 10,933 )	( 6,318 )	( 24,573 )	( 18,688 )
	<u>\$ 3,351,322</u>	<u>\$ 3,133,886</u>	<u>\$ 9,492,410</u>	<u>\$ 8,647,898</u>

## 12. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements:

Investor	Investee	Main Business	Proportion of Ownership (%)		
			September 30, 2025	December 31, 2024	September 30, 2024
The Company	Sitronix Investment Corp.	Investment	100.00	100.00	100.00
	Sensortek Technology Corp.	R&D, design and sales of sensor integrated circuit products	46.31	46.06	46.06
	INFSitronix Technology Corp.	Comprehensive line of Power supervisor IC design	82.32	58.42	58.42
	mCore Technology Corp.	Providing solutions for consumer display and voice/audio related applications.	100.00	90.73	90.73
	Forcelead Technology Corp.	R&D, design and sales of multi-functional integrated automotive display driver ICs	55.85	55.10	61.01
	Sync-Tech System Corp.	Design, manufacturing and maintenance of semiconductor consumables and testing equipment	44.94	45.48	41.51
	Sitronix Holding International Ltd.	Investment	100.00	100.00	100.00
	Sitronix Global Limited	Investment	100.00	-	-
	HeFei ezGreen Co., Ltd.	Design, sales and technical services of Supplier management software development	100.00	100.00	100.00
	CELEFIDE CO., LTD.	R&D, design, sales and technical services of integrated circuits and system hardware and software	90.00	90.00	90.00
	ezGreen Inc.	Software design and electronic information supply services	100.00	100.00	100.00
	Sitronix Technology (Shenzhen) Co., Ltd.	Computer software and hardware development, sales and after-sales service business and related technical consulting services	100.00	100.00	100.00
	HeFei Sitronix Technology Co., Ltd.	R&D, sale and provision of after-sales services and related technical consultancy services of integrated circuits and system hardware and software	-	100.00	100.00

(Continued)

Investor	Investee	Main Business	Proportion of Ownership (%)		
			September 30, 2025	December 31, 2024	September 30, 2024
The Company	Seer Microelectronics, Inc.	High performance sensor IC chip with single photon design and applications	72.66	72.66	72.66
Sitronix Investment Corp.	Sensortek Technology Corp.	R&D, design and sales of sensor integrated circuit products	-	-	-
	INFSitronix Technology Corp.	Comprehensive line of Power supervisor IC design	-	-	-
Sitronix Global Limited	HeFei Sitronix Technology Co., Ltd.	R&D, sale and provision of after-sales services and related technical consultancy services of integrated circuits and system hardware and software	100.00	-	-

(Concluded)

The financial statements as of and for the nine months ended September 30, 2025 and 2024 of above subsidiaries, except for Sensortek Technology Corp. and Forcelead Technology Corp., the other subsidiaries were non-significant subsidiaries, the financial statements were not reviewed.

As of September 30, 2025, December 31 and September 30, 2024 the Group's shareholding ratio of Sensortek Technology Corp. were 46.31%, 46.06% and 46.06%, respectively. Since Sensortek Technology Corp. is a TPEx listed company in the Republic of China, the remaining 53.69%, 53.94% and 53.94% of the shares held are widely dispersed. After considering the absolute number, relative size and distribution of shareholding held by the other shareholders, the Group was judged to have the substantive ability to dominate the relevant activities of Sensortek Technology Corp., therefore, it is classified as a subsidiary.

As of September 30, 2025, December 31 and September 30, 2024, the Group's shareholding ratio of Sync-Tech System Corp. were 44.94%, 45.48% and 41.51%, respectively and was the largest single shareholder of the latter. After considering the absolute number, relative size and distribution of shareholding held by the other shareholders, the Group was judged to have the substantive ability to dominate the relevant activities of Sync-Tech System Corp. therefore, it is classified as a subsidiary.

On May 8, 2025, the Group's Board of Directors approved the cash acquisition of the remaining shares of mCore Technology Corp., aiming to integrate resources, enhance operational efficiency, and strengthen market competitiveness. Following the acquisition, the Group holds 100% ownership of mCore Technology Corp. in July 2025.

On October 31, 2024, to meet operational needs, the Group's Board of Directors approved a plan to adjust the investment structure. Accordingly, in May 2025, the Company increased its investment in its subsidiary, Sitronix Global Limited, by CNY 35,000 thousand and sold HeFei Sitronix Technology Co., Ltd. to Sitronix Global Limited, and the Company further increased its investment in Sitronix Global Limited by CNY 100,000 thousand in June 2025.

Please refer to Note 28 for the equity transactions between the Group and non-controlling interests.

b. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Principal Place of Business	Proportion of Ownership and Voting Rights Held by Non-controlling Interests		
		September 30, 2025	December 31, 2024	September 30, 2024
Sensortek Technology Corp.	Taiwan	53.69 %	53.94 %	53.94 %
Forcelead Technology Corp.	Taiwan	44.15 %	44.90 %	38.99 %
Sync-Tech System Corp.	Taiwan	55.06 %	54.52 %	58.49 %

Name of Subsidiary	Profit (Loss) Allocated to Non-controlling Interests						
	Three Months Ended		Nine Months Ended		Accumulated Non-controlling Interests		
	September 30		September 30		September 30, 2025	December 31, 2024	September 30, 2024
	2025	2024	2025	2024			
Sensortek Technology Corp.	\$ 25,995	\$ 54,992	\$ 108,001	\$ 229,910	\$ 2,091,218	\$ 2,303,518	\$ 2,245,151
Forcelead Technology Corp.	53,673	64,336	143,549	185,039	1,120,317	1,217,801	686,740
Sync-Tech System Corp.	34,609	21,200	88,745	69,057	795,313	752,920	558,029
Others	( 9,477 )	( 4,612 )	( 17,015 )	( 12,675 )	90,917	117,012	117,846
Total	<u>\$ 104,800</u>	<u>\$ 135,916</u>	<u>\$ 323,280</u>	<u>\$ 471,331</u>	<u>\$ 4,097,765</u>	<u>\$ 4,391,251</u>	<u>\$ 3,607,766</u>

Summarized financial information in respect of each of the Group's subsidiaries that has material non-controlling interests is set out below. The summarized financial information below represents amounts before intragroup eliminations:

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 7,697,141	\$ 8,547,650	\$ 7,174,258
Non-current assets	2,840,163	2,496,775	2,369,942
Current liabilities	( 2,121,691 )	( 2,230,830 )	( 2,202,693 )
Non-current liabilities	( 278,932 )	( 318,690 )	( 322,642 )
Equity	<u>\$ 8,136,681</u>	<u>\$ 8,494,905</u>	<u>\$ 7,018,865</u>

Equity attributable to:

Owners of the Company	\$ 3,990,647	\$ 4,150,147	\$ 3,452,895
Non-controlling interests of subsidiaries	<u>4,146,034</u>	<u>4,344,758</u>	<u>3,565,970</u>
	<u>\$ 8,136,681</u>	<u>\$ 8,494,905</u>	<u>\$ 7,018,865</u>

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Revenue	<u>\$ 1,996,777</u>	<u>\$ 2,324,815</u>	<u>\$ 6,119,583</u>	<u>\$ 6,563,133</u>
Net income	\$ 232,358	\$ 302,974	\$ 693,589	\$ 1,026,126
Other comprehensive income (loss)	42,672	( 26,266 )	32,179	( 4,599 )
Total comprehensive income	<u>\$ 275,030</u>	<u>\$ 276,708</u>	<u>\$ 725,768</u>	<u>\$ 1,021,527</u>
Profit attributable to:				
Owners of the Company	\$ 118,298	\$ 162,653	\$ 344,927	\$ 538,850
Non-controlling interests of the subsidiaries	<u>114,060</u>	<u>140,321</u>	<u>348,662</u>	<u>487,276</u>
	<u>\$ 232,358</u>	<u>\$ 302,974</u>	<u>\$ 693,589</u>	<u>\$ 1,026,126</u>
Total comprehensive income attributable to:				
Owners of the Company	\$ 138,084	\$ 150,596	\$ 360,062	\$ 536,831
Non-controlling interests of the subsidiaries	<u>136,946</u>	<u>126,112</u>	<u>365,706</u>	<u>484,696</u>
	<u>\$ 275,030</u>	<u>\$ 276,708</u>	<u>\$ 725,768</u>	<u>\$ 1,021,527</u>

Net cash inflow (outflow) from:

Operating activities		\$ 1,068,151	\$ 756,643
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(Continued)

	Nine Months Ended September 30	
	2025	2024
Investing activities	\$ 1,107,294	\$ 398,651
Financing activities	( 1,146,971 )	( 1,065,830 )
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	( 23,948 )	22,187
Net cash inflow	\$ 1,004,526	\$ 111,651
Dividends paid to non-controlling interests	\$ 554,905	\$ 499,725
		(Concluded)

### 13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

		September 30, 2025	December 31, 2024	September 30, 2024	
<u>Associates that are not individually material</u>					
esGMeta Co.,Ltd.		\$ 3,469	\$ 5,213	\$ 5,443	
		Proportion of Ownership Held and Voting Right			
<u>Company name</u>	<u>Main business</u>	<u>Principal Place of Business</u>	<u>September 30,2025</u>	<u>December 31, 2024</u>	<u>September 30,2024</u>
esGMeta Co.,Ltd.	Carbon footprint verification, analysis of data on carbon system platforms, execution of carbon reduction projects and commissioning of carbon trading rights	Taiwan	33.93%	33.93%	33.93%

In March, 2024, the Group did not participate in the cash capital increase of esGMeta Co.,Ltd. in proportion to its existing ownership, and the Group's shareholding percentage decreased from 47.50% to 38.00%.

In April, 2024, the Group did not participate in the cash capital increase of esGMeta Co.,Ltd. in proportion to its existing ownership, and the Group's shareholding percentage decreased from 38.00% to 33.93%.

Please refer to Table 6 "Information on Investees, Locations, etc." for information on the nature of business, its area of operations, and country of company registry of the above affiliates.

### 14. PROPERTY, PLANT AND EQUIPMEN

	Freehold Land	Buildings	Machinery Equipment	Test Equipment	Office Equipment	Property Under Construction	Total
Cost							
Balance at January1, 2024	\$ 321,626	\$ 1,061,749	\$ 339,057	\$ 1,039,551	\$ 32,644	\$ 204,423	\$ 2,999,050
Additions	-	13,488	53,348	231,469	2,219	84,246	384,770
Disposals	-	( 2,904 )	( 7,444 )	( 119,552 )	( 3,067 )	-	( 132,967 )

(Continued)

	Freehold Land	Buildings	Machinery Equipment	Test Equipment	Office Equipment	Property Under Construction	Total
Reclassification	\$ 16,840	\$ 172,222	(\$ 96)	(\$ 2,046)	\$ 2,136	(\$ 200,918)	(\$ 11,862)
Effect of foreign currency exchange differences	-	8,005	181	2,965	281	906	12,338
Balance at September 30, 2024	<u>\$ 338,466</u>	<u>\$ 1,252,560</u>	<u>\$ 385,046</u>	<u>\$ 1,152,387</u>	<u>\$ 34,213</u>	<u>\$ 88,657</u>	<u>\$ 3,251,329</u>
<u>Accumulated depreciation</u>							
Balance at January 1, 2024	\$ -	\$ 258,586	\$ 193,284	\$ 659,208	\$ 20,038	\$ -	\$ 1,131,116
Depreciation expense	-	29,184	40,214	180,968	3,447	-	253,813
Disposals	-	( 2,904)	( 7,441)	( 119,552)	( 3,067)	-	( 132,964)
Reclassification	-	690	-	-	-	-	690
Effect of foreign currency exchange differences	-	1,025	129	2,794	187	-	4,135
Balance at September 30, 2024	<u>\$ -</u>	<u>\$ 286,581</u>	<u>\$ 226,186</u>	<u>\$ 723,418</u>	<u>\$ 20,605</u>	<u>\$ -</u>	<u>\$ 1,256,790</u>
Carrying amount at September 30, 2024	<u>\$ 338,466</u>	<u>\$ 965,979</u>	<u>\$ 158,860</u>	<u>\$ 428,969</u>	<u>\$ 13,608</u>	<u>\$ 88,657</u>	<u>\$ 1,994,539</u>
<u>Cost</u>							
Balance at January 1, 2025	\$ 338,466	\$ 1,261,731	\$ 406,767	\$ 1,134,163	\$ 36,795	\$ 166,555	\$ 3,344,477
Additions	-	41,215	36,626	242,259	9,427	129,140	458,667
Disposals	-	-	( 3,363)	( 24,389)	( 48)	-	( 27,800)
Effect of foreign currency exchange differences	-	( 12,767)	( 249)	( 3,276)	( 371)	-	( 16,663)
Balance at September 30, 2025	<u>\$ 338,466</u>	<u>\$ 1,290,179</u>	<u>\$ 439,781</u>	<u>\$ 1,348,757</u>	<u>\$ 45,803</u>	<u>\$ 295,695</u>	<u>\$ 3,758,681</u>
<u>Accumulated depreciation</u>							
Balance at January 1, 2025	\$ -	\$ 296,657	\$ 232,859	\$ 698,906	\$ 20,417	\$ -	\$ 1,248,839
Depreciation expense	-	37,486	45,054	213,123	4,422	-	300,085
Disposals	-	-	( 3,363)	( 24,389)	( 48)	-	( 27,800)
Effect of foreign currency exchange differences	-	( 1,472)	( 157)	( 3,050)	( 173)	-	( 4,852)
Balance at September 30, 2025	<u>\$ -</u>	<u>\$ 332,671</u>	<u>\$ 274,393</u>	<u>\$ 884,590</u>	<u>\$ 24,618</u>	<u>\$ -</u>	<u>\$ 1,516,272</u>
Carrying amount at September 30, 2025	<u>\$ 338,466</u>	<u>\$ 957,508</u>	<u>\$ 165,388</u>	<u>\$ 464,167</u>	<u>\$ 21,185</u>	<u>\$ 295,695</u>	<u>\$ 2,242,409</u>
Carrying amount at December 31, 2024 and January 1, 2025	<u>\$ 338,466</u>	<u>\$ 965,074</u>	<u>\$ 173,908</u>	<u>\$ 435,257</u>	<u>\$ 16,378</u>	<u>\$ 166,555</u>	<u>\$ 2,095,638</u>

(Concluded)

The impairment loss was not recognized or reversed for the nine months ended September 30, 2025 and 2024.

The Group's property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	40~51 years
Renovation construction / Lease improvement	2~15 years
Machinery equipment	3~6 years
Test equipment	1~6 years
Office equipment	3~6 years



## 15. LEASE ARRANGEMENTS

### a. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Carrying amount</u>			
Buildings	\$ 75,687	\$ 117,418	\$ 129,556
Land	101,215	102,753	103,266
Office equipment	3,256	4,707	5,140
Machinery equipment	5,259	6,471	6,874
	<u>\$ 185,417</u>	<u>\$ 231,349</u>	<u>\$ 244,836</u>
	<b>Three Months Ended September 30</b>	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>
			<b>2024</b>
Additions to right-of-use assets			<u>\$ 2,084</u>
Depreciation charge for right-of-use assets			<u>\$ 145,267</u>
Buildings	\$ 13,935	\$ 13,975	\$ 42,042
Land	513	513	1,539
Office equipment	842	1,030	2,757
Machinery equipment	403	404	1,211
	<u>\$ 15,693</u>	<u>\$ 15,922</u>	<u>\$ 47,549</u>
			<u>\$ 44,965</u>
Income from the subleasing of right-of-use assets (classified under other operating income and expenses)	<u>\$ 333</u>	<u>\$ 328</u>	<u>\$ 997</u>
			<u>\$ 925</u>

Except for the addition and recognition of depreciation expenses listed above, there was no significant sublease or impairment of the Group's right-of-use assets for the nine months ended September 30, 2025 and 2024.

### b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Carrying amount</u>			
Current	<u>\$ 45,479</u>	<u>\$ 60,477</u>	<u>\$ 59,265</u>
Non-current	<u>\$ 130,650</u>	<u>\$ 159,554</u>	<u>\$ 173,154</u>

Range of discount rates for lease liabilities was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	1.345%~4.750%	1.345%~4.750%	1.345%~4.750%
Land	1.700%	1.700%	1.700%
Office equipment	1.980%~2.440%	1.345%~2.430%	1.345%~2.305%
Machinery equipment	1.250%	1.250%	1.250%

c. Material lease activities and terms

The Group leases various assets including land, buildings, office equipment and machinery equipment with lease terms between 2~52 years. The leased land is used for constructing a factory building with lease contracts adjusted payment every 2 years on the announced land value. The leased building includes factory and offices, and the leased office equipment includes rental cars. The Group does not have bargain purchase or renewal options to acquire or renew the leases when they expire.

d. Other lease information

Lease arrangements under operating leases for the leasing out of investment properties are set out in Note 16.

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Expenses relating to short-term leases	\$ 1,011	\$ 1,322	\$ 3,657	\$ 3,624
Expenses relating to low-value asset leases	\$ 70	\$ 51	\$ 246	\$ 144
Total cash outflow for leases			\$ 52,165	\$ 49,369

The Group's leases of certain parking spaces qualify as short-term leases and leases of machinery qualify as low-value asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

## 16. INVESTMENT PROPERTIES

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2024	\$ 222,363	\$ 472,458	\$ 694,821
Additions	-	3,487	3,487
Reclassification	( 16,840)	18,061	1,221
Effect of foreign currency exchange differences	-	3,669	3,669
Balance at September 30, 2024	\$ 205,523	\$ 497,675	\$ 703,198
<u>Accumulated depreciation</u>			
Balance at January 1, 2024	\$ -	\$ 57,232	\$ 57,232
Depreciation expense	-	7,727	7,727
Reclassification	-	( 690)	( 690)
Effect of foreign currency exchange differences	-	15	15
Balance at September 30, 2024	\$ -	\$ 64,284	\$ 64,284
Carrying amount at September 30, 2024	\$ 205,523	\$ 433,391	\$ 638,914
<u>Cost</u>			
Balance at January 1, 2025	\$ 205,523	\$ 497,263	\$ 702,786
Reclassification	-	( 600)	( 600)
Effect of foreign currency exchange differences	-	( 1,898)	( 1,898)
Balance at September 30, 2025	\$ 205,523	\$ 494,765	\$ 700,288

(Continued)

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>Accumulated depreciation</u>			
Balance at January 1, 2025	\$ -	\$ 66,802	\$ 66,802
Depreciation expense	-	7,551	7,551
Reclassification	-	( 600)	( 600)
Effect of foreign currency exchange differences	-	( 56)	( 56)
Balance at September 30, 2025	<u>\$ -</u>	<u>\$ 73,697</u>	<u>\$ 73,697</u>
Carrying amount at September 30, 2025	<u>\$ 205,523</u>	<u>\$ 421,068</u>	<u>\$ 626,591</u>
Carrying amount at December 31, 2024 and January 1, 2025	<u>\$ 205,523</u>	<u>\$ 430,461</u>	<u>\$ 635,984</u>
			(Concluded)

The above-mentioned investment properties were leased out for 1 to 5 years. The lessees do not have bargain purchase options to acquire the investment properties at the expiry of the lease periods.

The future minimum lease payments of operating lease commitments were as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Within 1 year	\$ 21,064	\$ 20,259	\$ 21,907
Years 1~5	16,917	11,545	15,088
	<u>\$ 37,981</u>	<u>\$ 31,804</u>	<u>\$ 36,995</u>

Investment properties are depreciated using the straight-line method over their estimated useful lives of 40 to 51 years.

The determination of fair values of the Group's investment properties was performed by independent qualified professional valuers of the China Real Estate Appraising Firm using Level 3 inputs. The evaluation is based on the weighted average of the income method and the market comparison method. The significant unobservable input used include the discount rate. Management of the Group had assessed and determined that, compared with December 31, 2024 and 2023, there were no significant change in fair value of September 30, 2025.

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fair value	<u>\$ 842,517</u>	<u>\$ 839,233</u>	<u>\$ 799,546</u>

All of the Group's investment properties were held under freehold interests

## 17. INTANGIBLE ASSETS

	<u>Goodwill</u>	<u>Royalty</u>	<u>Computer Software</u>	<u>Specialized Technology</u>	<u>Total</u>
<u>Cost</u>					
Balance at January 1, 2024	\$ 7,074	\$ 161,705	\$ 321,978	\$ 40,161	\$ 530,918
Acquired individually	-	21,058	59,643	-	80,701
					(Continued)

	<u>Goodwill</u>	<u>Royalty</u>	<u>Computer Software</u>	<u>Specialized Technology</u>	<u>Total</u>
Disposals	\$ -	( \$ 2,428 )	( \$ 5,739 )	\$ -	( \$ 8,167 )
Effect of foreign currency exchange differences	-	-	258	-	258
Balance at September 30, 2024	<u>\$ 7,074</u>	<u>\$ 180,335</u>	<u>\$ 376,140</u>	<u>\$ 40,161</u>	<u>\$ 603,710</u>

Accumulated amortization

Balance at January 1, 2024	\$ -	\$ 134,924	\$ 186,284	\$ 6,923	\$ 328,131
Amortization expense	-	12,068	59,957	3,829	75,854
Disposals	-	( 2,428 )	( 5,739 )	-	( 8,167 )
Effect of foreign currency exchange differences	-	-	153	-	153
Balance at September 30, 2024	<u>\$ -</u>	<u>\$ 144,564</u>	<u>\$ 240,655</u>	<u>\$ 10,752</u>	<u>\$ 395,971</u>
Carrying amount at September 30, 2024	<u>\$ 7,074</u>	<u>\$ 35,771</u>	<u>\$ 135,485</u>	<u>\$ 29,409</u>	<u>\$ 207,739</u>

Cost

Balance at January 1, 2025	\$ 7,074	\$ 181,692	\$ 381,952	\$ 40,161	\$ 610,879
Acquired individually	-	12,780	82,890	2,296	97,966
Disposals	-	( 752 )	( 12,331 )	( 500 )	( 13,583 )
Effect of foreign currency exchange differences	-	-	( 252 )	-	( 252 )
Balance at September 30, 2025	<u>\$ 7,074</u>	<u>\$ 193,720</u>	<u>\$ 452,259</u>	<u>\$ 41,957</u>	<u>\$ 695,010</u>

Accumulated amortization

Balance at January 1, 2025	\$ -	\$ 148,410	\$ 260,891	\$ 12,007	\$ 421,308
Amortization expense	-	12,274	59,174	3,737	75,185
Disposals	-	( 752 )	( 12,331 )	( 500 )	( 13,583 )
Effect of foreign currency exchange differences	-	-	( 199 )	-	( 199 )
Balance at September 30, 2025	<u>\$ -</u>	<u>\$ 159,932</u>	<u>\$ 307,535</u>	<u>\$ 15,244</u>	<u>\$ 482,711</u>
Carrying amount at September 30, 2025	<u>\$ 7,074</u>	<u>\$ 33,788</u>	<u>\$ 144,724</u>	<u>\$ 26,713</u>	<u>\$ 212,299</u>
Carrying amount at December 31, 2024 and January 1, 2025	<u>\$ 7,074</u>	<u>\$ 33,282</u>	<u>\$ 121,061</u>	<u>\$ 28,154</u>	<u>\$ 189,571</u>

(Concluded)

Intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Royalty	1~10 years
Computer software	2~10 years
Specialized technology	2~10 years

An analysis of amortization by function:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Operating costs	\$ 196	\$ 90	\$ 487	\$ 161
Selling and marketing expenses	60	39	161	116
General and administrative expenses	1,572	2,530	5,032	6,257
Research and development expenses	23,380	23,992	69,505	69,320
	<u>\$ 25,208</u>	<u>\$ 26,651</u>	<u>\$ 75,185</u>	<u>\$ 75,854</u>

## 18. OTHER ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Prepayments</u>			
Input tax and offset against business tax	\$ 137,919	\$ 148,530	\$ 104,333
Prepaid probe cards	54,766	56,261	55,126
Prepayments	23,237	18,327	25,571
Prepayments for purchase	2,214	589	3,988
Others	5,361	4,057	9,083
	<u>\$ 223,497</u>	<u>\$ 227,764</u>	<u>\$ 198,101</u>
<u>Other current assets</u>			
Provisional payments	\$ 22,092	\$ 10,204	\$ 9,825
Others	10,136	11,098	10,031
	<u>\$ 32,228</u>	<u>\$ 21,302</u>	<u>\$ 19,856</u>
<u>Other non-current assets</u>			
Prepayments for buildings	\$ 269,988	\$ 182,830	\$ 182,830
Refundable deposits	55,778	80,529	77,848
Prepayments for equipment	47,614	51,445	36,346
	<u>\$ 373,380</u>	<u>\$ 314,804</u>	<u>\$ 297,024</u>

Please refer to Note 34 for details of the contract terms related to the prepayments for buildings and the capacity guarantee deposits.

## 19. SHORT-TERM BORROWINGS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Unsecured borrowings</u>			
Bank loans	\$ 42,710	\$ 169,659	\$ 172,750

The range of weighted average effective interest rates on bank loans were 2.90% , 3.10% ~ 3.45% and 3.35% ~ 5.40% as of September 30, 2025, December 31 and September 30, 2024, respectively.

## 20. OTHER LIABILITIES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Other payables			
Payables for salaries and bonuses	\$ 1,099,596	\$ 1,011,364	\$ 1,141,556
Payables for research	52,998	51,457	47,847
Payables for equipment	38,420	112,880	120,323
Others	383,133	376,521	357,380
	<u>\$ 1,574,147</u>	<u>\$ 1,552,222</u>	<u>\$ 1,667,106</u>
Other current liabilities			
Contract liabilities	\$ 97,423	\$ 92,028	\$ 60,193
Temporary receipts	35,771	40,930	33,606
Others	13,786	14,052	13,315
Deferred revenue - government grants	7,001	4,009	-
	<u>\$ 153,981</u>	<u>\$ 151,019</u>	<u>\$ 107,114</u>
<u>Non-current</u>			
Other non-current liabilities			
Guarantee deposits received	\$ 145,692	\$ 182,992	\$ 177,125
Decommissioning liabilities	24,274	24,078	24,239
	<u>\$ 169,966</u>	<u>\$ 207,070</u>	<u>\$ 201,364</u>

## 21. RETIREMENT BENEFIT PLANS

Defined benefit plan expenses for the three months and nine months ended September 30, 2025 and 2024, were calculated based on actuarial assumptions and pension cost rates as at December 31, 2024 and 2023; the above amounts were calculated at \$57 thousand, \$75 thousand, \$169 thousand and \$226 thousand, respectively.

## 22. EQUITY

### a. Share capital

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	200,000	200,000	200,000
Share capital	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Number of shares issued and fully paid (in thousands)	120,137	120,137	120,137
Shares issued	\$ 1,201,369	\$ 1,201,369	\$ 1,201,369

Fully paid ordinary shares, which have a par value of \$10, carry one vote per share and carry a right to dividends.

The authorized shares include 20,000 thousand shares reserved for the exercise of employee stock options.

### b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
<u>May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)</u>			
Issuance of ordinary shares	\$ 401,995	\$ 401,995	\$ 401,995
Conversion of bonds	335,041	335,041	335,041
Treasury share transactions	24,112	17,604	17,604
Differences between the consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	108,950	136,038	120,849
<u>May be used to offset a deficit only (2)</u>			
Changes in percentage of ownership interests in subsidiaries	1,194,476	1,185,021	970,499
	<u>\$ 2,064,574</u>	<u>\$ 2,075,699</u>	<u>\$ 1,845,988</u>

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).
- 2) Such capital surplus arises from the effect of changes in ownership interests in subsidiaries resulting from equity transactions other than actual disposals or acquisitions, or from changes in capital surplus of subsidiaries and associates accounted for using the equity method.

### c. Retained earnings and dividends policy

Under the dividends policy as set in the Company's Articles of Incorporation (the "Articles"), the board of directors is authorized to adopt a special resolution to distribute all or part of the dividends and bonuses in cash, and a report of such distribution should be submitted in the latest shareholders' meeting.

Under the dividends policy as set forth in the Articles, where the Company made a profit in a fiscal year, the profit shall be distributed in the following order:

- 1) Utilized for paying taxes.
- 2) Offsetting losses of previous years.
- 3) Setting aside as a legal reserve of 10% of the remaining profit (legal reserve that has reached the company's paid-in capital is not subject to this condition).
- 4) Setting aside or reversing a special reserve in accordance with the laws and regulations.
- 5) Any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders.

For the policies on the distribution of employees' compensation and remuneration of directors, refer to employees' compensation and remuneration of directors in Note 24(h).

The distribution of dividends to shareholders of the Company can be made in cash or shares, but the proportion of cash dividends distributed should not be less than 10% of the total dividends distributed. The dividends policy is dependent on the Company's current and future investment environment, capital needs, domestic and international competition and capital budget, etc., taking into account the interests of shareholders, balance of dividends and long-term financial planning of the Company, the board of directors plans to distribute the case to the shareholders' meeting.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2024 and 2023 were as follows:

	<b>Years Ended December 31</b>	
	<b>2024</b>	<b>2023</b>
Legal reserve	\$ 185,917	\$ 186,117
Special reserve	( \$ 76,387 )	( \$ 211,838 )
Cash dividends	\$ 1,441,642	\$ 1,441,642
Cash dividends per share (NT\$)	\$ 12	\$ 12

The above appropriations for cash dividends were resolved by the Company's board of directors on March 6, 2025 and March 7, 2024, respectively; the other proposed appropriations were resolved by the shareholders in their meeting on May 29, 2025 and June 20, 2024, respectively.



d. Special reserve

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance at January 1	\$ 76,387	\$ 288,225
Reversals in respect of debits to other equity items	( 76,387 )	( 211,838 )
Balance at September 30	\$ -	\$ 76,387

e. Other equity items

1) Exchange differences on translating the financial statements of foreign operations

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance at January 1	\$ 33,861	( \$ 2,758 )
Exchange differences on translating the financial statements of foreign operations	( 48,936 )	34,930
Balance at September 30	( \$ 15,075 )	\$ 32,172

2) Unrealized gain (loss) on financial assets at FVTOCI

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance at January 1	\$ 101,742	( \$ 73,630 )
Recognized for the period		
Unrealized (loss) gain - debt instruments	( 4,201 )	12,220
Unrealized (loss) gain - equity instruments	63,832	170,650
Cumulative unrealized (gain) loss of equity instruments transferred to retained earnings due to disposal	( 593 )	( 1,817 )
Balance at September 30	\$ 160,780	\$ 107,423

f. Non-controlling interests

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance at January 1	\$ 4,391,251	\$ 3,599,824
Share attributable to non-controlling interests:		
Share in profit for the period	323,280	471,331
Exchange difference on translating the financial statements of foreign operations	( 2,697 )	2,263
Financial assets at FVTOCI	4,682	13,599
Adjustment of capital surplus due to dividends distributed to subsidiaries	6,739	3,923

(Continued)

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
The Company's shares held by its subsidiaries treated as treasury shares	( \$ 69,256 )	\$ -
Cash dividends distributed by subsidiaries	( 554,905 )	( 500,525 )
Non-controlling interests relating to outstanding vested share option and restricted shares granted by subsidiaries	12,675	1,062
Acquisition of partial interest in a subsidiary (Note 28)	( 67,520 )	-
Disposal of partial interest in a subsidiary (Note 28)	27,492	-
The net assets of the subsidiary transferred in non-controlling interests (Note 28)	10,757	14,455
Disposal of the Company's shares by its subsidiaries treated as treasury share transactions	12,287	-
Disposal of employee trust shares by subsidiary	2,980	1,834
Balance at September 30	<u>\$ 4,097,765</u>	<u>\$ 3,607,766</u>

(Concluded)

g. Treasury shares

<b>The Company's shares held by its subsidiary</b>	<b>Number of Shares</b>
Number of shares at January 1, 2025	606,000
Increase during the period	717,000
Decrease during the period	( 132,000 )
Number of shares at September 30, 2025	<u>1,191,000</u>
Number of shares at January 1 and September 30, 2024	<u>606,000</u>

The Company's shares held by its subsidiary at the end of the reporting period were as follows:

<b>Name of Subsidiary</b>	<b>Number of Shares Held</b>	<b>Carrying Amount/ Carrying Amount per Share</b>	<b>Market Price/ Market Price per Share</b>
<u>September 30, 2025</u>			
Sensortek Technology Corp.	1,191,000	\$ 258,447/217	\$258,447/217
<u>December 31, 2024</u>			
Sensortek Technology Corp.	606,000	\$128,775/212.5	\$128,775/212.5
<u>September 30, 2024</u>			
Sensortek Technology Corp.	606,000	\$138,471/228.5	\$138,471/228.5

The subsidiary shareholdings of the Company held presented in the table above reflect the actual number of shares held by the subsidiary. The Company's shares held by its subsidiary are treated as treasury shares. The amount of treasury shares recognized by the Company is determined based on its ownership percentage in its subsidiary.

## 23. REVENUE

### a. Disaggregation of revenue

Product	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Integrated circuits	\$4,457,780	\$4,488,419	\$12,927,001	\$12,637,785
Others	256,099	194,920	767,526	571,857
	<u>\$4,713,879</u>	<u>\$4,683,339</u>	<u>\$13,694,527</u>	<u>\$13,209,642</u>

  

Primary geographical markets	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Hong Kong	\$3,111,598	\$3,550,316	\$9,399,286	\$9,982,388
China	767,360	220,457	1,567,249	484,827
Taiwan	317,576	303,710	973,323	810,044
Vietnam	292,416	357,413	1,064,466	1,021,018
South Korea	79,357	125,020	299,578	514,610
Others	145,572	126,423	390,625	396,755
	<u>\$4,713,879</u>	<u>\$4,683,339</u>	<u>\$13,694,527</u>	<u>\$13,209,642</u>

The basis of calculation of the Group's revenue segregated by geographical location is mainly based on the location the goods were shipped as designated by the customers.

### b. Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Notes receivable and trade receivables (Note 10)	\$1,611,452	\$1,634,072	\$1,741,664	\$1,592,929
Trade receivables from related parties (Note 32)	1,082	3,405	-	1,782
Total	<u>\$1,612,534</u>	<u>\$1,637,477</u>	<u>\$1,741,664</u>	<u>\$1,594,711</u>
Contract liabilities - current (Note 20)				
Sales of goods	<u>\$97,423</u>	<u>\$92,028</u>	<u>\$60,193</u>	<u>\$97,482</u>

Revenue recognized in the current period that was included in the contract liability balance at the beginning of the year is as follows:

	Nine Months Ended September 30	
	2025	2024
From contract liabilities at the start of the year		
Sales of goods	\$ 90,612	\$ 93,794

Changes in contract liabilities are mainly due to the timing difference between the satisfaction of performance obligations and customer payment.

## 24. NET PROFIT

### a. Other operating income and expense

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Gain on sublease of right-of-use assets	\$ 333	\$ 328	\$ 997	\$ 925
Gain on modification of lease agreements	-	90	-	90
Gain on disposal and scrapping of property, plant and equipment	-	18,240	-	18,285
	<u>\$ 333</u>	<u>\$ 18,658</u>	<u>\$ 997</u>	<u>\$ 19,300</u>

### b. Interest income

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Financial assets at amortized cost	\$ 35,204	\$ 33,447	\$ 116,080	\$ 109,481
Investments in debt instruments at FVTOCI	4,644	5,816	16,296	16,161
Financial asset at FVTPL	2,629	3,064	8,261	8,839
Others	14	128	120	251
	<u>\$ 42,491</u>	<u>\$ 42,455</u>	<u>\$ 140,757</u>	<u>\$ 134,732</u>

### c. Other income

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Dividend income	\$ 23,322	\$ 19,009	\$ 63,660	\$ 34,354
Government grants income	8,706	4,118	29,303	9,329
Rental income	7,269	7,119	21,684	21,428
Others	1,087	1,999	8,514	17,514
	<u>\$ 40,384</u>	<u>\$ 32,245</u>	<u>\$ 123,161</u>	<u>\$ 82,625</u>

d. Other gains and losses

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Net foreign exchange gains (losses)	\$ 12,616	\$ 1,892	(\$ 19,293)	\$ 45,738
Gains (losses) on financial assets designated as at FVTPL	28,162	( 12,874)	21,336	23,504
Gain on disposal of financial instruments	-	-	1,235	1,473
Depreciation of investment property	( 2,509 )	( 2,527 )	( 7,551 )	( 7,727 )
Other losses	( 7 )	( 9 )	( 206 )	( 91 )
	<u>\$ 38,262</u>	<u>(\$ 13,518)</u>	<u>(\$ 4,479)</u>	<u>\$ 62,897</u>

e. Finance costs

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Interest on loans	\$ 2,061	\$ 3,728	\$ 7,215	\$ 6,699
Interest on lease liabilities	856	2,764	2,828	4,436
Reversal of discounted provisions	81	81	240	218
Other interest expenses	20	308	388	977
	<u>\$ 3,018</u>	<u>\$ 6,881</u>	<u>\$ 10,671</u>	<u>\$ 12,330</u>

f. Depreciation and amortization

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Property, plant and equipment	\$ 102,348	\$ 88,105	\$ 300,085	\$ 253,813
Investment properties	2,509	2,527	7,551	7,727
Right-of-use assets	15,693	14,957	47,549	44,965
Intangible assets	25,208	26,651	75,185	75,854
	<u>\$ 145,758</u>	<u>\$ 132,240</u>	<u>\$ 430,370</u>	<u>\$ 382,359</u>
An analysis of depreciation by function				
Operating expenses	\$ 93,230	\$ 83,319	\$ 278,692	\$ 239,382
Operating costs	24,811	19,743	68,942	59,396
Other gains and losses	2,509	2,527	7,551	7,727
	<u>\$ 120,550</u>	<u>\$ 105,589</u>	<u>\$ 355,185</u>	<u>\$ 306,505</u>
An analysis of amortization by function				
Operating expenses	\$ 25,012	\$ 26,561	\$ 74,698	\$ 75,693
Operating costs	196	90	487	161
	<u>\$ 25,208</u>	<u>\$ 26,651</u>	<u>\$ 75,185</u>	<u>\$ 75,854</u>

For information regarding the allocation of intangible asset amortization expense to individual line items, please refer to Note 17.

g. Employee benefits expense

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Short-term benefits	\$ 675,836	\$ 686,403	\$ 2,009,454	\$ 2,008,093
Post-employment benefits				
Defined contribution plans	18,276	17,330	54,978	50,903
Defined benefit plans (Note 21)	57	75	169	226
Share-based payments	10,721	1,815	28,509	1,815
	<u>\$ 704,890</u>	<u>\$ 705,623</u>	<u>\$ 2,093,110</u>	<u>\$ 2,061,037</u>
An analysis of employee benefits expense by function				
Operating expenses	\$ 619,743	\$ 627,015	\$ 1,843,151	\$ 1,829,484
Operating costs	85,147	78,608	249,959	231,553
	<u>\$ 704,890</u>	<u>\$ 705,623</u>	<u>\$ 2,093,110</u>	<u>\$ 2,061,037</u>

h. Employees' compensation and remuneration of directors

According to the articles of incorporation of the Company, the Company accrued employees' compensation and remuneration of directors at rates of no less than 1% and no higher than 25%, and rates of no higher than 3%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. In accordance with the amendment to the Securities and Exchange Act enacted in August 2024, the Company's Articles of Incorporation were amended and approved by a resolution of the shareholders' meeting on May 29, 2025, to specify that no less than 50% of the employee remuneration allocated for the year shall be allocated to non-executive employees' compensation. The employees' compensation (including non-executive employees' compensation) and the remuneration of directors for the three months and nine months ended September 30, 2025 and 2024, respectively, are as follows:

Amount

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Employees' compensation	\$ 35,085	\$ 41,714	\$ 107,249	\$ 128,044
Remuneration of directors	\$ 5,262	\$ 6,258	\$ 16,087	\$ 19,207

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The employees' compensation and the remuneration of directors for the years ended December 31, 2024 and 2023, which were approved by the Company's board of directors on March 6, 2025 and March 7, 2024, respectively, are as follows:

Amount

	<b>Years Ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>Cash</b>	<b>Cash</b>
Employees' compensation	\$ 165,705	\$ 165,555
Remuneration of directors	24,856	24,833

There is no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

i. Gains or losses on foreign currency exchange

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Foreign exchange gains	\$ 115,470	\$ 111,126	\$ 456,731	\$ 273,459
Foreign exchange losses	( 102,854 )	( 109,234 )	( 476,024 )	( 227,721 )
Net benefit (losses)	\$ 12,616	\$ 1,892	( \$ 19,293 )	\$ 45,738

## 25. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Current tax				
In respect of the current period	\$ 77,271	\$ 109,458	\$ 222,458	\$ 327,032
Adjustments for prior years	-	-	( 61,878 )	( 5,468 )
	77,271	109,458	160,580	321,564
Deferred tax				
In respect of the current period	( 2,712 )	( 7,769 )	1,988	( 11,044 )
Income tax expense recognized in profit or loss	\$ 74,559	\$ 101,689	\$ 162,568	\$ 310,520

b. Income tax assessments

The Company's tax returns through 2022 have been assessed by the tax authorities.

## 26. EARNINGS PER SHARE

	Unit: NT\$ Per Share			
	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Basic earnings per share	\$ 3.28	\$ 3.87	\$ 10.30	\$ 11.92
Diluted earnings per share	\$ 3.26	\$ 3.85	\$ 10.24	\$ 11.85

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share are as follows:

### Net income

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Net income for the period	\$ 389,833	\$ 463,493	\$ 1,227,305	\$ 1,428,180
Earnings used in the computation of basic earnings per share	\$ 389,833	\$ 463,493	\$ 1,227,305	\$ 1,428,180
Effect of potentially dilutive ordinary shares:				
Employees' compensation	-	-	-	-
Earnings used in the computation of diluted earnings per share	\$ 389,833	\$ 463,493	\$ 1,227,305	\$ 1,428,180

### Shares

	Unit: in thousands of shares			
	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Weighted average number of ordinary shares used in the computation of basic earnings per share	118,954	119,858	119,192	119,858
Effect of potentially dilutive ordinary shares:				
Employees' compensation	494	560	675	695
Weighted average number of ordinary shares used in the computation of diluted earnings per share	119,448	120,418	119,867	120,553

Since the Company offered to settle compensation or bonuses paid to employees in cash or shares, the Company assumed the entire amount of the compensation or bonus will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.



## 27. SHARE-BASED PAYMENT ARRANGEMENTS

### a. Employee restricted shares of Forcelead Technology Corp.

On September 18, 2024, the extraordinary general shareholders' meeting of Forcelead Technology Corp. approved to issue for free of charge 500 thousand shares of restricted stock for employees, with a par value of \$10, according to the issuance plan, Forcelead Technology Corp. may issue the restricted stock for employees either all at once or in several installments, depending on the actual needs, within two years from the effective date of the notice of issuance. The resolution was also filed to the Securities and Futures Bureau, FSC of the ROC and enforced on October 9, 2024.

Information on the Forcelead Technology Corp.'s issued new shares with restricted stocks for employees is as follows:

Date of approval by the shareholders' meeting	Number of shares expected to be issued (In thousands)	Number of shares resolved by the Board of Directors (In thousands)	Granted date	Effective date of the capital increase	Number of actually issued shares (In thousands)	Fair value on the granted date
2024.09.18	500	293	2024.10.30	2024.10.30	293	\$ 233.12
2024.09.18	500	46	2025.07.30	2025.07.30	46	132.00

1) The vesting conditions for the restricted stock for employees issued by Forcelead Technology Corp. are as follows:

- I .Remaining employed on each vesting period.
- II .Personnel who satisfied the Company's established individual performance assessment indicators and the Company's overall performance.
- III .Has not violated any contracts entered into with Forcelead Technology Corp. or its domestic or foreign subsidiaries or affiliates during any vesting period.
- IV .Has not violated these regulations or the work rules and company policies of Forcelead Technology Corp. or its domestic or foreign subsidiaries or affiliates during any vesting period.
- V .Has not violated any contracts between third parties and Forcelead Technology Corp. or its domestic or foreign subsidiaries or affiliates during any vesting period.

The maximum percentage of shares that may vest each year is as follows:

Vesting period	Proportion
Remain employed by Forcelead Technology Corp. for one year	25%
Remain employed by Forcelead Technology Corp. for two years	25%
Remain employed by Forcelead Technology Corp. for three years	25%
Remain employed by Forcelead Technology Corp. for four years	25%

2) After the allocation of new shares, employees will be delivered to a trust or custodian according to Forcelead Technology Corp.'s procedures. In addition, before meeting the vesting conditions, the restricted rights are as follows:

- I .According to the trust agreement, after the employee acquired the new shares, the employee cannot sell, mortgage, transfer, donate, pledge, no objection to the right to buy, or other way due to disposal before the vested condition is reached. However, if there are other norms in this measure, they shall be followed.

II .The attendance, proposals, speeches, voting rights, and other shareholder rights of the shareholders' meeting shall be exercised by the trust custodian institution according to law.

III .Employee restricted shares, after the new shares are issued, they should be immediately delivered to the trust, and the employee must not ask the trustee for any reason or manner to receive the return of the employee's rights to new shares before the vested condition is reached.

IV .During the vesting period, if Forcelead Technology Corp. conducts a cash capital reduction or a capital reduction to offset losses, which is not a statutory capital reduction, the restricted stock options for employees shall be canceled in proportion to the capital reduction. In the case of a cash capital reduction, the refunded cash must be placed in trust or custody and delivered to the employees upon the fulfillment of the vesting conditions. However, if the vesting conditions are not met, Forcelead Technology Corp. will reclaim the cash.

3) The information regarding the new shares of restricted employee share awards issued are as follows:

	<b>Number of Shares (In Thousands)</b>	
	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance at January 1	293	-
Granted in current year	46	-
Vested in current year	( 18 )	-
Balance at September 30	321	-

On October 30, 2024, Forcelead Technology Corp. granted restricted stock options for employees, which were valued using the Black-Scholes Pricing Model. The inputs values applied in the valuation model are as follows:

	<b>October 2024</b>
Grant date fair value of shares (NT\$)	\$ 233.12
Expected volatility rate	18.96%
Option life	1~4 years
Dividend yield	0.00%
Risk-free interest rate	1.3625%

If employees fail to meet the vesting conditions, Forcelead Technology Corp. will reclaim the shares without compensation and proceed with cancellation.

Compensation costs of the Group's restricted stock options for employees were \$28,509 thousand for the nine months ended September 30, 2025 and \$5,929 thousand in 2024, respectively.

b. Issuance of shares from cash capital increase reserved for employees' subscription - Forcelead Technology Corp.

The board of directors of Forcelead Technology Corp. resolved a pre-IPO cash capital increase on August 28, 2024 and reserved 361 thousand shares for employees' subscription. The grant date of the shares is November 29, 2024. The Black-Scholes pricing model was used to calculate the fair value of the shares; the input values used in the option pricing model are as follows:

	<b>November 2024</b>
Grant date fair value of shares (NT\$)	\$ 224.99
Exercise price (NT\$)	\$ 200
Expected volatility rate	23.358%
Option life	0.011 years
Risk-free interest rate	1.5355%
Share options fair value (NT\$)	\$ 25.02

Compensation costs of the Group's issuance of shares from the cash capital increase reserved for employees were \$9,032 thousand in 2024.

c. Issuance of shares from cash capital increase reserved for employees' subscription of Sync-Tech System Corp.

The board of directors of Sync-Tech System Corp. decided to increase the capital in cash on September 12, 2024 and reserved 250 thousand shares for employees' subscription. The grant date of the shares is September 23, 2024.

The Black-Scholes pricing model was used to calculate the fair value of the shares; the input values used in the option pricing model are as follows:

	<b>September 2024</b>
Grant date fair value of shares (NT\$)	\$ 147.96
Exercise price (NT\$)	\$ 150.00
Expected volatility rate	37.42%
Option life	0.112 years
Dividend yield	-
Risk-free interest rate	1.24%
Share options fair value (NT\$)	\$ 6.59

Compensation costs of the Group's issuance of shares from the cash capital increase reserved for employees were \$1,648 thousand in 2024.

## 28. EQUITY TRANSACTIONS WITH NON-CONTROLLING INTERESTS

In July 2025, the Group did not participate in the cash capital increase of INFSitronix Technology Corp. in proportion to its existing ownership, the Group's shareholding percentage increased from 58.42% to 82.32%.

In July 2025, due to the Group acquired the remaining of the mCore Technology Corp.'s shares, the Group's shareholding percentage increase from 90.73% to 100.00%.

In April and June 2025, due to the Group acquired part of the Sensortek Technology Corp.'s shares, the Group's shareholding percentage increased from 46.06% to 46.31%.

In September 2025, due to the Group acquired part of the Forcelead Technology Corp.'s shares, the Group's shareholding percentage increased from 55.84% to 55.85%.

Due to the issuance of restricted stock options for employees by Forcelead Technology Corp. in July 2025, the Group's shareholding percentage decreased from 55.90% to 55.84%.

In July 2025, due to the Group acquired part of the Forcelead Technology Corp.'s shares, the Group's shareholding percentage increased from 55.81% to 55.90%.

From April to June 2025, due to the Group acquired part of the Forcelead Technology Corp.'s shares, the Group's shareholding percentage increased from 55.10% to 55.81%.

In December 2024, the Group did not participate in the cash capital increase of Forcelead Technology Corp. in proportion to its existing ownership, the Group's shareholding percentage decreased from 60.28% to 55.10%.

In December 2024, due to the Group sold part of the Forcelead Technology Corp.'s shares, the Group's shareholding percentage decreased from 60.54% to 60.28%.

Due to the issuance of restricted stock options for employees by Forcelead Technology Corp. in October 2024, the Group's shareholding percentage decreased from 61.01% to 60.54%.

From July to September 2025, due to the Group acquired part of the Sync-Tech System Corp.'s shares, the Group's shareholding percentage increase from 44.64% to 44.94%.

From April to June 2025, due to the Group acquired part of the Sync-Tech System Corp.'s shares, the Group's shareholding percentage increase from 43.50% to 44.64%.

In January 2025, due to the Group sold part of the Sync-Tech system Corp.'s shares, the Group's shareholding percentage decreased from 45.48% to 43.50%.

In November 2024, the Group did not participate in the cash capital increase of Sync-Tech system Corp. in proportion to its existing ownership, the Group's shareholding percentage increased from 41.51% to 45.48%.

Due to the distribution of employees' compensation in the form of shares by Sync-Tech system Corp. in July 2024, the Group's shareholding percentage decreased from 42.19% to 41.51%.

The above transactions were accounted for as equity transactions, since the Company did not cease to have control over these subsidiaries.

#### Nine Months Ended September 30, 2025

	<u>Sync-Tech System Corp.</u>	<u>Forcelead Technology Corp.</u>	<u>Sensortek Technology Corp.</u>	<u>mCore Technology Corp.</u>	<u>INFSitronix Technology Corp.</u>
Cash consideration paid	( \$ 63,912 )	( \$ 53,321 )	( \$ 20,403 )	( \$ 27,430 )	\$ -
Cash consideration received	97,950	-	-	-	1,502
The proportionate share of the carrying amount of the net assets of the subsidiary transferred in non-controlling interests	( 6,503 )	18,839	10,553	15,649	( 9,267 )
Differences recognized from equity transactions	<u>\$ 27,535</u>	<u>( \$ 34,482 )</u>	<u>( \$ 9,850 )</u>	<u>( \$ 11,781 )</u>	<u>( \$ 7,765 )</u>
<u>Line items adjusted for equity transactions</u>					
Capital surplus – differences between consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	\$ 27,535	( \$ 32,992 )	( \$ 9,850 )	( \$ 11,781 )	\$ -
Capital surplus – changes in percentage of ownership interests in subsidiaries	-	( 1,490 )	-	-	( 7,765 )
	<u>\$ 27,535</u>	<u>( \$ 34,482 )</u>	<u>( \$ 9,850 )</u>	<u>( \$ 11,781 )</u>	<u>( \$ 7,765 )</u>

#### Nine Months Ended September 30, 2024

	<u>Sync-Tech System Corp.</u>
Non-cash transaction	\$ 14,138
The proportionate share of the carrying amount of the net assets of the subsidiary transferred in non-controlling interests	( 14,455 )
Differences recognized from equity transactions	<u>( \$ 317 )</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus – changes in percentage of ownership interests in subsidiaries	<u>( \$ 317 )</u>

## 29. CASH FLOW INFORMATION

### a. Changes in liabilities arising from financing activities

#### Nine Months Ended September 30, 2025

	January 1, 2025	Cash Flows	Foreign Exchange Movement	Non-cash Changes		September 30, 2025
				New Leases	Lease Modification	
Short-term borrowings	\$ 169,659	(\$ 112,505)	(\$ 14,444)	\$ -	\$ -	\$ 42,710
Lease liabilities	220,031	( 45,434)	( 552)	2,084	-	176,129
Guarantee deposits received	182,992	( 23,737)	( 13,563)	-	-	145,692
	<u>\$ 572,682</u>	<u>(\$ 181,676)</u>	<u>(\$ 28,559)</u>	<u>\$ 2,084</u>	<u>\$ -</u>	<u>\$ 364,531</u>

#### Nine Months Ended September 30, 2024

	January 1, 2024	Cash Flows	Foreign Exchange Movement	Non-cash Changes		September 30, 2024
				New Leases	Lease Modification	
Short-term borrowings	\$ -	\$ 172,220	\$ 530	\$ -	\$ -	\$ 172,750
Lease liabilities	151,789	( 41,165)	970	122,996	( 2,171)	232,419
Guarantee deposits received	287,988	( 110,093)	( 770)	-	-	177,125
	<u>\$ 439,777</u>	<u>\$ 20,962</u>	<u>\$ 730</u>	<u>\$ 122,996</u>	<u>(\$ 2,171)</u>	<u>\$ 582,294</u>

## 30. CAPITAL RISK MANAGEMENT

The objectives, policies and process of capital risk management and the capital structures of the Group in these consolidated financial statements were applied as the same as in the preparation of the consolidated financial statements for the year ended December 31, 2024. Please refer to Note 31 to the consolidated financial statements for the year ended December 31, 2024 for details.

## 31. FINANCIAL INSTRUMENTS

### a. Fair value of financial instruments not measured at fair value

The management considers that the carrying amounts of financial assets and financial liabilities recognized in the financial statements are relatively close to their fair values.

### b. Fair value of financial instruments measured at fair value on a recurring basis

#### 1) Fair value hierarchy

##### September 30, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Domestic corporate funds	\$ 107,569	\$ -	\$ -	\$ 107,569
Convertible bonds	91,223	-	-	91,223
Exchangeable bonds	13,081	-	-	13,081
Domestic listed shares	682	-	-	682
Limited partnership	-	-	237,273	237,273
Derivative instruments				
Credit linked notes - linked with convertible bonds	-	470,186	-	470,186
Foreign exchange forward contracts and foreign exchange swap contracts	-	48,308	-	48,308
	<u>\$ 212,555</u>	<u>\$ 518,494</u>	<u>\$ 237,273</u>	<u>\$ 968,322</u>

(Continued)

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTOCI</u>				
Investments in equity instruments at FVTOCI				
Domestic listed shares	\$ 571,741	\$ -	\$ -	\$ 571,741
Foreign listed shares	13,355	-	-	13,355
Domestic unlisted equity investments	-	-	588,263	588,263
Foreign unlisted equity investments	-	-	737,403	737,403
Investments in debt instruments at FVTOCI				
Domestic corporate bonds	-	50,008	-	50,008
Foreign corporate bonds	-	343,153	-	343,153
	<u>\$ 585,096</u>	<u>\$ 393,161</u>	<u>\$ 1,325,666</u>	<u>\$ 2,303,923</u>

Financial liabilities at FVTPL

Derivative instruments				
Foreign exchange forward contracts and foreign exchange swap contracts	<u>\$ -</u>	<u>\$ 36,620</u>	<u>\$ -</u>	<u>\$ 36,620</u>
				(Concluded)

December 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Domestic corporate funds	\$ 99,222	\$ -	\$ -	\$ 99,222
Convertible bonds	79,414	-	-	79,414
Exchangeable bonds	50,800	-	-	50,800
Domestic listed shares	697	-	-	697
Limited partnership	-	-	165,939	165,939
Derivative instrument				
Credit linked notes - linked with convertible bonds	-	310,811	-	310,811
Foreign exchange forward contracts and foreign exchange swap contracts	-	28,766	-	28,766
	<u>\$ 230,133</u>	<u>\$ 339,577</u>	<u>\$ 165,939</u>	<u>\$ 735,649</u>

Financial assets at FVTOCI

Investments in equity instruments at FVTOCI				
Domestic listed shares	\$ 526,342	\$ -	\$ -	\$ 526,342
Foreign listed shares	10,422	-	-	10,422
Domestic unlisted equity investments	-	-	521,681	521,681

(Continued)

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Foreign unlisted equity investments	\$ -	\$ -	\$ 738,737	\$ 738,737
Investments in debt instruments at FVTOCI				
Domestic corporate bonds	-	49,472	-	49,472
Foreign corporate bonds	-	505,268	-	505,268
	<u>\$ 536,764</u>	<u>\$ 554,740</u>	<u>\$ 1,260,418</u>	<u>\$ 2,351,922</u>

Financial liabilities at FVTPL

Derivative instruments				
Foreign exchange forward contracts and foreign exchange swap contracts	\$ -	\$ 23,143	\$ -	\$ 23,143
				(Concluded)

September 30, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Domestic corporate funds	\$ 85,956	\$ -	\$ -	\$ 85,956
Convertible bonds	122,149	-	-	122,149
Exchangeable bonds	41,480	-	-	41,480
Domestic listed shares	665	-	-	665
Limited partnership	-	-	153,968	153,968
Derivative instruments				
Credit linked notes - linked with convertible bonds	-	215,232	-	215,232
Foreign exchange forward contracts and foreign exchange swap contracts	-	13,389	-	13,389
	<u>\$ 250,250</u>	<u>\$ 228,621</u>	<u>\$ 153,968</u>	<u>\$ 632,839</u>

Financial assets at FVTOCI

Investments in equity instruments at FVTOCI				
Domestic listed shares	\$ 543,725	\$ -	\$ -	\$ 543,725
Foreign listed shares	11,772	-	-	11,772
Domestic unlisted equity investments	-	-	527,090	527,090
Foreign unlisted equity investments	-	-	730,805	730,805
Investments in debt instruments at FVTOCI				
Domestic corporate bonds	-	49,446	-	49,446
Foreign corporate bonds	-	479,581	-	479,581
	<u>\$ 555,497</u>	<u>\$ 529,027</u>	<u>\$ 1,257,895</u>	<u>\$ 2,342,419</u>

(Continued)

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial liabilities at FVTPL</u>				
Derivative instruments				
Foreign exchange forward contracts and foreign exchange swap contracts	\$ -	\$ 5,222	\$ -	\$ 5,222
				(Concluded)

For the nine months ended September 30, 2025 and 2024, there were no transfers between Level 1 and Level 2 fair value measurements.

2) Valuation techniques and inputs applied for Level 2 fair value measurement

<u>Financial Instruments</u>	<u>Valuation Techniques and Inputs</u>
Domestic and Foreign corporate bonds	Based on the public market quotes provided by third -party agencies.
Credit linked notes - linked with convertible bonds	Based on the public market quotation of convertible bond, the parameters of the repurchase, the coupon interest and the interest compensation are considered as the basis for fair value measurement.
Equity linked notes	Base on the public market quotation of stock, the parameters of the repurchase and the interest compensation are considered as the basis for fair value measurement.
Derivatives - foreign exchange forward contracts and foreign exchange swap contracts	Discounted cash flow method: Estimate the future cash flow at the end of the period by observing the forward exchange rate and the exchange rate and interest rate set by the contract, and have already discounted the discount rate of each counterparty's credit risk.

3) Valuation techniques and inputs applied for Level 3 fair value measurement

Domestic and foreign unlisted equity investments are evaluated by the net asset value method. The management of the Group evaluates the target of such equity investments with the active market quotation, and the net asset amount tends to the fair value of the equity investments.

The domestic and foreign limited partnership are valued using the net asset value method. The management of the Group evaluates that the amount of the net assets of this investment is equivalent to its fair value. The evaluation covers the total value of the investment's individual assets and liabilities, which reflects the value of the entity or business.

4) Adjustment of financial instruments measured using Level 3 fair values

The Group's financial assets under level 3 fair value measurement are financial instruments at FVTPL and equity instruments measured at fair value through other comprehensive income.

Nine Months Ended September 30, 2025

	<u>Financial instruments at FVTPL</u>	<u>Equity instruments at FVTOCI</u>	<u>Total</u>
Balance at January 1	\$ 165,939	\$ 1,260,418	\$ 1,426,357

(Continued)



	<b>Financial instruments at FVTPL</b>	<b>Equity instruments at FVTOCI</b>	<b>Total</b>
Additions	\$ 77,548	\$ -	\$ 77,548
Disposal	( 2,219 )	-	( 2,219 )
Recognized under profit or loss	( 5,976 )	-	( 5,976 )
Recognized under other comprehensive income	-	65,248	65,248
Cumulative translation adjustments	1,981	-	1,981
Balance at September 30	<u>\$ 237,273</u>	<u>\$ 1,325,666</u>	<u>\$ 1,562,939</u>
			(Concluded)

Nine Months Ended September 30, 2024

	<b>Financial instruments at FVTPL</b>	<b>Financial instruments at FVTOCI</b>	<b>Total</b>
Balance at January 1	\$ 82,174	\$ 791,077	\$ 873,251
Additions	74,900	280,000	354,900
Disposal	( 1,905 )	-	( 1,905 )
Recognized under profit or loss	( 1,201 )	-	( 1,201 )
Recognized under other comprehensive income	-	186,818	186,818
Balance at September 30	<u>\$ 153,968</u>	<u>\$ 1,257,895</u>	<u>\$ 1,411,863</u>

c. Categories of financial instrument

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
<u>Financial assets</u>			
Financial assets at FVTPL			
Mandatorily classified as at FVTPL	\$ 968,322	\$ 735,649	\$ 632,839
Financial assets at amortized cost (1)	10,716,938	11,680,675	10,347,978
Financial assets at FVTOCI			
Equity instruments	1,910,762	1,797,182	1,813,392
Debt instruments	393,161	554,740	529,027

Financial liabilities

Financial liabilities at FVTPL			
Held for trading	36,620	23,143	5,222
Financial liabilities at amortized cost(2)	3,402,343	3,317,152	3,212,624

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, pledged fixed deposits, time deposits with original maturities of more than 3 months, notes receivable and trade receivables (including receivables from related parties), other receivables, other current assets and refundable deposits.
- 2) The balances include financial liabilities at amortized cost, which comprise short-term borrowings, notes and trade payables, other payables (including other payables to related parties), temporary receipts and guarantee deposits.

d. Financial risk management objectives and policies

The Group's major financial instruments include equity and debt investments, trade receivables, trade payables and borrowings. The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the board of directors, which provided written principles on foreign currency risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below). The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk.

There has been no change in the Group's exposure to market risks or the manner in which these risks are managed and measured.

a) Foreign currency risk

The Group's operating activities are partially denominated in foreign currencies and thus have partial natural hedging effects.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) and of the derivatives exposed to foreign currency risk at the end of the reporting period are set out in Note 35.

Sensitivity analysis

The Group was mainly exposed to the USD, JPY and CNY.

The following table details the Group's sensitivity to a 5% increase and decrease in the New Taiwan dollar (i.e. the functional currency) against the relevant foreign currencies. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 5% change in foreign currency rates. A positive (negative) number below indicates an increase (decrease) in pre-tax profit and other equity associated with the New Taiwan dollar weakening (strengthening) 5% against the relevant currency.

	USD Impact		JPY Impact		CNY Impact	
	Nine Months Ended		Nine Months Ended		Nine Months Ended	
	September 30		September 30		September 30	
	2025	2024	2025	2024	2025	2024
Profit or loss	\$ 10,188	\$ 7,186	( \$ 179 )	\$ 876	\$ 7,832	\$ 11,274

b) Interest rate risk

The Group was exposed to interest rate risk because the Group borrowed funds at both fixed and floating interest rates.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Fair value interest rate risk			
Financial assets	\$ 7,390,071	\$ 8,763,371	\$ 7,405,236
Financial liabilities	218,873	354,508	359,993
Cash flow interest rate risk			
Financial assets	1,969,751	1,694,460	1,575,051
Financial liabilities	-	35,353	45,273

#### Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments at the end of the reporting period. For floating rate net assets, the analysis was prepared assuming the amount of each net assets outstanding at the end of the reporting period was outstanding for the nine months ended September 30.

If interest rates had been 0.1% higher/lower and all other variables were held constant, the Group's pre-tax profit for the nine months ended September 30, 2025 and 2024 would increase/decrease by \$1,477 thousand and \$1,147 thousand, respectively, which was mainly attributable to the Group's exposure to interest rates on variable-rate net assets. The Group's pre-tax other comprehensive income for the nine months ended September 30, 2025 and 2024 would decrease/increase by \$295 thousand and \$397 thousand, respectively, which was mainly due to the changes in the fair value of investments in fixed-rate debt instruments at FVTOCI.

#### c) Other price risk

The Group was exposed to equity price risk through its investments in listed equity securities, convertible bonds, exchangeable bonds, credit linked structured notes of listed companies and mutual fund investments. The Group does not actively trade these investments. The Group's equity price risk is mainly concentrated in equity instruments operating in the semiconductor industry, finance and insurance industries structured notes and exchange-traded funds quoted on the Taiwan Stock Exchange and the Taipei Exchange.

#### Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% higher/lower, pre-tax income for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$34,137 thousand and \$23,274 thousand, respectively, as a result of the changes in the fair value of financial assets at FVTPL. Pre-tax other comprehensive income for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$29,255 thousand and \$27,775 thousand, respectively, as a result of the changes in the fair value of financial assets at FVTOCI.

## 2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to

discharge its obligation and due to the financial guarantees provided by the Group, could be equal to the carrying amount of the respective recognized financial assets as stated in the balance sheets.

To mitigate credit risk, the management of the Group assigns a dedicated team responsible for credit line decisions, credit approvals and other monitoring procedures to ensure appropriate actions are taken for the collections of overdue receivables. In addition the Group reviews conditions on each collecting receivable to ensure the uncollectible amounts are provided with appropriate impairment losses. Accordingly, the management of the Group believes that the credit risk of the Group has been significantly reduced.

In addition, since the counterparties of liquidity and derivative financial instruments are banks with sound credit ratings, the credit risk is limited.

Apart from customers whose accounts receivable constitute more than 10% of the Group's total trade receivables, the Group did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The credit risk is minimal because the customers which account for more than 10% of the Group's trade receivables balance are creditworthy companies.

### 3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of September 30, 2025, December 31 and September 30, 2024, the Group had available unutilized short-term bank loan facilities set out in (c) below.

#### a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

#### September 30, 2025

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>	<b>Over 5 Years</b>	<b>Total</b>
<u>Non-derivative financial liabilities</u>						
Non-interest bearing liabilities	\$ 1,403,400	\$ 1,820,211	\$ 1,089,891	\$ -	\$ -	\$ 4,313,502
Lease liabilities	5,253	10,530	32,436	41,879	136,873	226,971
Fixed interest rate liabilities	-	34	42,710	-	-	42,744

December 31, 2024

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>	<b>Over 5 Years</b>	<b>Total</b>
<u>Non-derivative financial liabilities</u>						
Non-interest bearing liabilities	\$ 1,696,394	\$ 1,485,476	\$ 793,824	\$ -	\$ -	\$ 3,975,694
Lease liabilities	5,360	10,942	47,768	70,386	139,189	273,645
Fixed interest rate liabilities	89,651	44,826	-	-	-	134,477
Floating interest rate liabilities	4,143	-	31,210	-	-	35,353

September 30, 2024

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>	<b>Over 5 Years</b>	<b>Total</b>
<u>Non-derivative financial liabilities</u>						
Non-interest bearing liabilities	\$ 1,243,602	\$ 1,553,694	\$ 1,206,912	\$ -	\$ -	\$ 4,004,208
Lease liabilities	5,237	10,500	47,413	83,951	139,961	287,062
Fixed interest rate liabilities	34,827	47,517	45,230	-	-	127,574
Floating interest rate liabilities	43	31,524	13,706	-	-	45,273

b) Liquidity and interest rate risk table for derivative financial liabilities

The following table details the Group's liquidity analysis of its derivative financial instruments. The table is based on the undiscounted contractual net cash inflows and outflows on derivative instruments that settle on a net basis, and the undiscounted gross inflows and outflows on those derivatives that require gross settlement. When the amount payable or receivable is not fixed, the amount disclosed is determined by reference to the projected interest rates as illustrated by the yield curves at the end of the reporting period.

September 30, 2025

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>
Foreign exchange forward contracts and foreign exchange swaps contracts				
Inflows	\$ 387,252	\$ 120,117	\$2,196,061	\$ -
Outflows	( 385,367)	( 119,696)	( 2,186,679)	-
	<u>\$ 1,885</u>	<u>\$ 421</u>	<u>\$ 9,382</u>	<u>\$ -</u>

December 31, 2024

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>
Foreign exchange forward contracts and foreign exchange swaps contracts				
Inflows	\$ 129,850	\$ 516,690	\$ 936,782	\$ -
Outflows	( 129,432)	( 513,824)	( 934,443)	-
	<u>\$ 418</u>	<u>\$ 2,866</u>	<u>\$ 2,339</u>	<u>\$ -</u>

September 30, 2024

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>
Foreign exchange forward contracts and foreign exchange swaps contracts				
Inflows	\$ 366,444	\$ 954,971	\$ 730,140	\$ -
Outflows	( 364,112)	( 951,696)	( 727,580)	-
	<u>\$ 2,332</u>	<u>\$ 3,275</u>	<u>\$ 2,560</u>	<u>\$ -</u>

c) Financing facilities

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Unsecured bank overdraft facilities, reviewed annually and payable on demand:			
Amount used	\$ 72,747	\$ 185,693	\$ 172,750
Amount unused	6,139,776	6,175,219	6,149,260
	<u>\$ 6,212,523</u>	<u>\$ 6,360,912</u>	<u>\$ 6,322,010</u>

The amount of used bank facilities includes a performance guarantee of \$30,037 thousand and \$16,034 thousand, respectively, which were guaranteed by the bank in respect of the IC Design Top Grant Program to the Taipei Computer Association by the Group as of September 30, 2025 and December 31, 2024.

## 32. TRANSACTIONS WITH RELATED PARTIES

In addition to those disclosed in other notes, detail of transactions between the Group and related parties are disclosed below:

a. Related party name and category

<b>Related Party Name</b>	<b>Related Party Category</b>
Silicon Power Computer & Communications Inc.	Substantive related party
ezGlobal Corp.	Substantive related party
Top Optronics Corp.	Substantive related party
esGMeta Co.,Ltd.	Associates

b. Sales of goods

Related Party Category	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Substantive related party	\$ 3,069	\$ 1,453	\$ 7,597	\$ 3,115
Associates	53	30	170	37
	<u>\$ 3,122</u>	<u>\$ 1,483</u>	<u>\$ 7,767</u>	<u>\$ 3,152</u>

The transactions for related parties were negotiated under the terms of general transactions and prices.

c. Cost of services

Related Party Category	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Associates	\$ -	\$ -	\$ 136	\$ -

The transactions in which the Group made payments of cost of services to a related party were subject to a contractual agreement as there were no similar transactions for comparison.

d. Operating expenses

Related Party Category	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Substantive related party	\$ 266	\$ 364	\$ 858	\$ 1,044

The transactions in which the Group made payments of operating expenses to a related party were subject to a contractual agreement as there were no similar transactions for comparison.

e. Other income

Related Party Category	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Associates	\$ 153	\$ 154	\$ 461	\$ 1,689

In December 2023, the Group invested in associates through technical pricing, recognized other income of \$9,048 thousand and proportionally deferred \$4,298 thousand according to the shareholding ratio. However, as this income will be realized over time, \$2,303 thousand was realized and recognized for the nine months ended September 30, 2025, while the remaining \$1,995 thousand will be deferred. The transaction was subject to the contractual agreement as there were no similar transactions for comparison.

f. Trade receivables from related parties

Line Item	Related Party Category	September 30, 2025	December 31, 2024	September 30, 2024
Trade receivables from related parties	Substantive related party	<u>\$ 1,082</u>	<u>\$ 3,405</u>	<u>\$ -</u>

The outstanding trade receivables from related parties were unsecured. No impairment losses were recognized for trade receivables from related parties.

g. Prepayments

<b>Related Party Category</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Substantive related party	\$ 279	\$ -	\$ 30

h. Trade payables to related parties

<b>Line Item</b>	<b>Related Party Category</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Other payables to related parties	Substantive related party	\$ 204	\$ 354	\$ 350

The outstanding trade payables to related parties are unsecured.

i. Lease arrangement - the Group is lessor

Operating lease rental

Future lease receivables are as follows:

<b>Related Party Category</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Substantive related party	\$ 1,017	\$ 2,542	\$ 3,051

Lease income were as follows:

<b>Related Party Category</b>	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Substantive related party	\$ 508	\$ 509	\$ 1,531	\$ 1,531

The terms of transactions between the Group and its related parties for the collection of rent are based on the terms of contractual agreements as there were no similar transactions for comparison.

<b>Related Party Category</b>	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
<u>Deposit interest</u>				
Substantive related party	\$ -	\$ -	\$ 6	\$ 6

j. Contract liability

<b>Related Party Category</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Associates	\$ 9	\$ 59	\$ -



k. Guarantee deposits received

<b>Related Party Category</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Substantive related party	\$ 356	\$ 356	\$ 356

The guarantee deposits received are mainly generated from the rental deposits.

l. Remuneration of key management personnel

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Short-term employee benefits	\$ 33,787	\$ 35,777	\$ 114,573	\$ 119,734
Post-employment benefits	603	512	1,747	1,577
Share-based payments	-	1,089	-	1,089
	<u>\$ 34,390</u>	<u>\$ 37,378</u>	<u>\$ 116,320</u>	<u>\$ 122,400</u>

The remuneration of directors and key executives was determined by the performance of individuals and the Group's profits.

### 33. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for the tariff of imported raw materials guarantees:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Pledged time deposits (classified under financial assets measured at amortized cost – current)	<u>\$ 830,403</u>	<u>\$ 833,483</u>	<u>\$ 833,438</u>

### 34. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACTUAL COMMITMENTS

In addition to those disclosed in other notes, the significant commitments of the Group at the balance sheet date are as follows:

a. Long-term purchase agreements

The Group entered into long-term purchase agreements of materials with suppliers during 2021. Both parties agreed that during the contract period, the suppliers would deliver the materials to the Group in accordance with the agreements. As of September 30, 2025, the Group had paid the suppliers USD1,296 thousand as guarantee to ensure the supply of materials. The rights and obligations of both parties are based on the content of each agreement. Refundable deposits was USD1,296 thousand.

b. Long-term supply agreements

The Group entered into long-term supply agreements of products with clients from 2021 to 2022. Both parties agreed that during the contract period, the Group would deliver the products to clients in accordance with the agreements. However, the long-term supply agreement was mutually terminated in

March 2025, the Group has fully refunded the deposit, which was collected to secure supply volume, as per the terms of the agreement.

c. Acquisition of Property

For the construction of its new plant office building, Sync-Tech System Corp. entered into several construction contracts with various companies, with total contractual payments amounting to NT\$573,916 thousand. As of September 30, 2025, NT\$298,993 thousand was paid as consideration by Sync-Tech System Corp., with NT\$274,923 thousand remaining unpaid.

Forcelead Technology Corp's Board of Directors approved on September 6, 2023 to purchase the office premises and entered into a purchase agreement with Winsome Development Co., Ltd. to acquire office on the 8th and 9th floors and parking spaces of Building 2B, Phase 10 of Tai Yuen Hi-Tech Industrial Park, in the amounting of NT\$937,250 thousand (including tax). As of September 30, 2025, NT\$178,090 thousand was paid as consideration.

The Company's Board of Directors approved on May 2, 2024, to purchase the office premises and entered into a purchase agreement with Winsome Development Co., Ltd. to acquire office on the 7th floors and parking spaces of Building 2B, Phase 10 of Tai Yuen Hi-Tech Industrial Park, in the amounting of NT\$468,800 thousand (including tax). As of September 30, 2025, NT\$89,070 thousand was paid as consideration.

### 35. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

	<u>September 30, 2025</u>		<u>December 31, 2024</u>		<u>September 30, 2024</u>	
	<u>Foreign</u>	<u>Exchange</u>	<u>Foreign</u>	<u>Exchange</u>	<u>Foreign</u>	<u>Exchange</u>
	<u>Currency</u>	<u>Rate</u>	<u>Currency</u>	<u>Rate</u>	<u>Currency</u>	<u>Rate</u>
<u>Financial assets</u>						
<u>Monetary items</u>						
USD	\$ 91,340	30.445	\$ 87,398	32.785	\$ 93,962	31.65
JPY	80,997	0.2058	178,972	0.2099	155,316	0.2223
CNY	36,748	4.271	70,235	4.478	49,850	4.523
<u>Non-monetary items</u>						
USD	30,750	30.445	32,230	32.785	33,022	31.65
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD	84,648	30.445	84,433	32.785	89,421	31.65
JPY	98,390	0.2058	82,282	0.2099	76,479	0.2223
CNY	73	4.271	138	4.478	-	4.523

The Group is mainly exposed to the USD, JPY and CNY. The following information was aggregated by the functional currencies of the Group, and the exchange rates between the respective functional currencies and the presentation currency were disclosed. The significant realized and unrealized foreign exchange gains (losses) were as follows:

Foreign Currency	Three Months Ended September 30, 2025		Three Months Ended September 30, 2024	
	Exchange Rate	Net Foreign Exchange (Losses) Gains	Exchange Rate	Net Foreign Exchange (Losses) Gains
NTD	1(NTD:NTD)	\$ 15,026	1(NTD:NTD)	\$ 2,788
CNY	4.271(CNY:NTD)	( 2,410)	4.523(CNY:NTD)	( 896)
		<u>\$ 12,616</u>		<u>\$ 1,892</u>

  

Foreign Currency	Nine Months Ended September 30, 2025		Nine Months Ended September 30, 2024	
	Exchange Rate	Net Foreign Exchange (Losses) Gains	Exchange Rate	Net Foreign Exchange (Losses) Gains
NTD	1(NTD:NTD)	(\$ 13,799)	1(NTD:NTD)	\$ 46,558
CNY	4.271(CNY:NTD)	( 5,494)	4.523(CNY:NTD)	( 820)
		<u>(\$ 19,293)</u>		<u>\$ 45,738</u>

### 36. SEPARATELY DISCLOSED ITEMS

- a. Information on significant transactions and:
  - 1) Financing provided to others: Table 1 (attached)
  - 2) Endorsements/guarantees provided: Table 2 (attached)
  - 3) Significant marketable securities held (excluding investments in subsidiaries, associates and joint ventures): Table 3 (attached)
  - 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 4 (attached)
  - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: None
  - 6) Others: Intercompany relationships and significant intercompany transactions: Table 5 (attached)
- b. Information on investees: Table 6 (attached)
- c. Information on investments in mainland China: Table 7 and 8 (attached)

In the preparation of the consolidated financial statements, major transactions between parent and subsidiary companies and their balances have been fully eliminated.

### 37. SEGMENT INFORMATION

The operating decision makers of the Group use the distribution of resources and the evaluation of segment performance to focus on the financial information of the Group as a whole, while individual companies have similar economic characteristics, and individual companies have used similar processes to produce similar products and sell them through the same sales method, so the Company and its subsidiaries are reported by the single operating department.

The Company and its subsidiaries provide the segment information reviewed by the operating decision maker on the same basis as the financial statements, and the profit and loss, assets and liabilities of the operating department are measured on the same basis as the combined financial report preparation. Therefore, the segment income and operating results for the nine months ended September 30, 2025 and 2024 can be referenced by the combined consolidated income and loss Statement for the nine months ended September 30, 2025 and 2024.

Segment assets that should be reported can be found in the consolidated balance sheets as of September 30, 2025, December 31 and September 30, 2024.

TABLE 1

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Highest Balance for thePeriod	Ending Balance	Actual Amount Borrowed	Interest Rate	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits
													Item	Value		
0	The Company	mCore Technology Corp.	Other receivables from related parties	Yes	\$ 50,000	\$ 50,000	\$ 20,094	4.65%	For financing	\$ -	Working capital	\$ -	—	\$ -	\$ 2,372,192	\$ 4,744,384
		Sitronix Investment Corp.	Other receivables from related parties	Yes	30,000	30,000	-	-	For financing	-	Working capital	-	—	-	2,372,192	4,744,384
		INFSitronix Technology Corp.	Other receivables from related parties	Yes	100,000	70,000	17,658	4.65%	For financing	-	Working capital	-	—	-	2,372,192	4,744,384
		Seer Microelectronics, Inc.	Other receivables from related parties	Yes	50,000	50,000	2,436	4.68%	For financing	-	Working capital	-	—	-	2,372,192	4,744,384

Note 1: The description is as follows

- 1. Lender is numbered as 0.
- 2. Investee is numbered sequentially from 1.

Note 2: According to the “Financing providing and operation management method”, the total amount and the available amount to any individual for lending are as follows:

- 1. The total amount for lending shall not exceed 40% of SITRONIX’s net worth. However the total amount lendable to any subsidiary for short-term financing could upper to the total available amount of the company.
- 2. The total amount for lending to or lending from any directly or indirectly hold foreign subsidiaries with 100% ownership, shall not exceed 40% of the net worth of the lending company. The total amount for lending to any individual shall not exceed 50% of the total available amount.
- 3. Where funds are lent to a company or business with business relationships with the Company, the total amount for lending to any individual shall not exceed the amount of business transaction between the two parties. Amount of business transaction defines the highest amount of purchase or sales.
- 4. The total amount for lending to any individual shall not exceed 50% of the Company’s net worth for the company or firm that needs short-term financing.

TABLE 2

## SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Endorser/ Guarantor	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given on Behalf of Each Party (Note 2)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Amount Borrowed	Amount of endorsement and guarantee by property	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 2)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China
		Name	Relationship										
0	The Company	mCore Technology Corp.	Subsidiary	\$5,930,481	\$ 100,000	\$ 100,000	\$ 12,951	\$ -	0.86	\$5,930,481	Yes	—	—
		Hefei Sitronix Technology Co., Ltd.	Subsidiary	5,930,481	600,000	600,000	304,450	-	5.17	5,930,481	Yes	—	Yes
		CELEFIDE CO.,LTD.	Subsidiary	5,930,481	200,000	200,000	82,202	-	1.72	5,930,481	Yes	—	Yes
		INFSitronix Technology Corp.	Subsidiary	5,930,481	100,000	100,000	7,611	-	0.86	5,930,481	Yes	—	—
		Seer Microelectronics, Inc.	Subsidiary	5,930,481	200,000	200,000	9,134	-	1.72	5,930,481	Yes	—	—

Note 1: The description is as follows

1. Lender is numbered as 0.
2. Investee is numbered sequentially from 1.

Note 2: According to the “endorsement guarantee operation management measures” of Sitronix Technology Corp. The total amount of endorsement guarantee shall not exceed 50% of the net value in the latest year’s financial statements audited by CPA. The amount of endorsement guarantee for a single enterprise shall not exceed 25% of the net value of the latest year’s financial statements audited by CPA. However, the amount of endorsement guarantee for the company that directly and indirectly holds more than 50% of the voting shares of a company shall not exceed 50% of the net value of the latest year’s financial statements audited by CPA.

**TABLE 3****SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES****SIGNIFICANT MARKETABLE SECURITIES HELD****SEPTEMBER 30, 2025****(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2025				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
The Company	<u>Stock</u> Silicon Power Computer & Communications Inc.	Substantive related party	Investments in equity instruments at fair value through other comprehensive income - current	4,198,701	\$ 133,309	-	\$ 133,309	Note 1
	<u>Equity Investment</u> HANS GLOBAL SELECT FUND LIMITED	-	Investments in equity instruments at fair value through other comprehensive income - non-current	120,000	382,239	-	382,239	Note 2
	Fong Huang VI Innovation Investment Co., Ltd.	-	Investments in equity instruments at fair value through other comprehensive income - non-current	22,000,000	271,840	11	271,840	Note 2
Sensortek Technology Corp.	<u>Stock</u> WT Microelectronics Co., Ltd. Preferred Share A	-	Investments in equity instruments at fair value through other comprehensive income - current	2,000,000	101,200	-	101,200	Note 1
	Sitronix Technology Corp.	The Parent Company	Investments in equity instruments at fair value through other comprehensive income - non-current	1,191,000	258,447	-	258,447	Note 1
Sitronix Investment Corp.	<u>Equity Investment</u> HANS GLOBAL SELECT FUND LIMITED	-	Investments in equity instruments at fair value through other comprehensive income - non-current	111,500	355,164	-	355,164	Note 2

Note 1: Calculated based on the closing price on September 30, 2025.

Note 2: Calculated based on the net value on September 30, 2025.

Note 3: As of September 30, 2025, the above listed marketable securities were neither provided as guarantee nor pledged as collateral for loans.

Note 4: The marketable securities listed in the table above refer to the securities, bonds, beneficiary certificates and securities that fall within the scope of IFRS 9 “Financial Instruments”.

Note 5: This table presents the marketable securities disclosed by the Group in accordance with the principle of materiality.

**TABLE 4**

**SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES**

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/ Trade Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
The Company	Sensortek Technology Corp.	Subsidiary	Purchase	\$ 1,496,306	31%	Net 60 days from the ship date	\$ -	—	(\$ 277,675)	( 19%)	—
	Forcelead Technology Corp.	Subsidiary	Purchase	203,599	4%	45 days for the monthly balance	-	—	( 87,845)	( 6%)	—



**TABLE 5**

**SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES**

**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

No.	Investee Company	Counterparty	Relationship	Transaction Details			
				Financial Statement Account	Amount	Payment Terms (Note)	% of Total Sales or Assets
0	The Company	Sensortek Technology Corp.	from the parent company to the subsidiary	Sales	\$ 44,246	—	-
				Purchases	1,496,306	—	11%
				Trade payables	277,675	—	1%
		Forcelead Technology Corp.	from the parent company to the subsidiary	Sales	38,576	—	-
				Purchase	203,599	—	1%
				Trade payables	87,845	—	-
		Sync-Tech System Corp.	from the parent company to the subsidiary	Manufacturing expenses	53,562	—	-
		Sitronix Technology (Shenzhen) Co., Ltd.	from the parent company to the subsidiary	Professional service fees	164,140	—	1%
		CELEFIDE CO., LTD.	from the parent company to the subsidiary	Sales	48,580	—	-
				Trade receivables	49,047	—	-
	1	Forcelead Technology Corp.	from the subsidiary to the subsidiary	Manufacturing expenses	33,271	—	-

Note 1 : The transactions were based on mutual agreement or contractual agreement ; therefore, there was no appropriate transaction object to compare.

Note 2 : The disclosure of significant transactions in this table may be determined by the Group in accordance with the principle of materiality.

TABLE 6

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION ON INVESTEEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount (Foreign Currencies in Thousands)		Balance as of September 30, 2025			Net Income (Loss) of the Investee	Share of (Loss) Profit
				September 30, 2025	December 31, 2024	Number of Shares	Percentage of Ownership (%)	Carrying Amount		
The Company	Sitronix Investment Corp.	Taiwan	Investment	\$ 367,270	\$ 367,270	33,249,060	100.00	\$ 357,760	\$ 1,126	\$ 1,126
	Forcelead Technology Corp.	Taiwan	R&D, design and sale of multi-functional integrated automotive display driver ICs	734,419	681,099	23,437,545	55.85	1,417,535	322,394	178,844
	Sensortek Technology Corp.	Taiwan	R&D, design and sales of sensor integrated circuit products	133,721	113,318	22,651,596	46.31	1,802,651	213,122	98,372
	mCore Technology Corp.	Taiwan	Providing solutions for consumer display and voice/audio related applications	158,505	131,074	10,562,669	100.00	134,052	14,449	13,346
	Sync-Tech System Corp.	Taiwan	Design, manufacturing and maintenance of semiconductor consumables and testing equipment	553,949	512,345	14,820,855	44.94	649,758	158,073	69,956
	INFSitronix Technology Corp.	Taiwan	Comprehensive line of Power supervisor IC design	292,056	193,559	13,804,166	82.32	105,965	( 29,351 )	( 18,731 )
	ezGreen Inc.	Taiwan	Software design and electronic information supply services	220,000	220,000	22,000,000	100.00	24,936	( 35,284 )	( 35,284 )
	Seer Microelectronics, Inc.	Taiwan	High performance sensor IC with single photon design and applications	95,000	95,000	9,500,000	72.66	45,558	( 12,632 )	( 9,178 )
	Sitronix Holding International Ltd.	Samoa	Investment	182,670	182,670	6,000,000	100.00	238,165	8,277	8,277
Sitronix Investment Corp.	Sitronix Global Limited	Seychelles	Investment	( USD 6,000 ) 576,585 ( RMB 135,000 )	( USD 6,000 ) -	-	100.00	745,753	165,180	165,180
	Sensortek Technology Corp.	Taiwan	R&D, design and sales of sensor integrated circuit products	10	10	2,290	-	193	213,122	10
	INFSitronix Technology Corp.	Taiwan	Comprehensive line of Power supervisor IC design	10	10	107	-	1	( 29,351 )	-
	esGMeta Co.,Ltd.	Taiwan	Carbon footprint verification, analysis of data on carbon system platforms, execution of carbon reduction projects and commissioning of carbon trading rights	9,500	9,500	9,500,000	33.93	3,469	( 6,499 )	( 2,205 )

Note 1 : Foreign currencies is converted into NTD using the exchange rates of the US dollar and CNY to NTD on September 30, 2025.

Note 2: The investment income or loss recognized for the current period is calculated based on the investee's financial statements and the percentage of ownership.

**TABLE 7**

**SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES**

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investee Company	Main Businesses and Products	Paid-in Capital (Foreign Currencies in Thousands)	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025 (Foreign Currencies in Thousands)	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2025 (Foreign Currencies in Thousands)	Net Income (Loss) of the Investee	% Ownership for Direct or Indirect Investment	Investment (Loss) Gain (Note 7)	Carrying Amount as of September 30, 2025	Accumulated Repatriation of Investment Income as of September 30, 2025
					Outward (Foreign Currencies in Thousands )	Inward (Foreign Currencies in Thousands )						
Sitronix Technology (Shenzhen) Co., Ltd.	Computer software and hardware development, sales and after-sales service business and related technical consulting services	\$ 12,178 (USD 400)	Note 3	\$ 12,178 (USD 400)	\$ -	\$ -	\$ 12,178 (USD 400)	\$ 3,239	100%	\$ 3,239	\$ 35,700	\$ 10,237
HeFei ezGreen Co., Ltd.	Design, sales and technical services of Supplier management software development	64,065 (CNY 15,000)	Note 4	64,065 (CNY 15,000)	-	-	64,065 (CNY 15,000)	( 3,579)	100%	( 3,579)	18,262	-
CELEFIDE CO., LTD.	R&D, design, sales and technical services of integrated circuits and system hardware and software	213,550 (CNY 50,000)	Note 5	96,098 (CNY 22,500)	-	-	96,098 (CNY 22,500)	( 31,164)	90%	( 28,048)	453,655	-
HeFei Sitronix Technology Co., Ltd.	R&D and sale of integrated circuits; R&D, service and sales of integrated circuits chip	576,585 (CNY135,000)	Note 6	149,485 (CNY 35,000)	427,100 (CNY100,000)	-	576,585 (CNY135,000)	165,883	100%	165,883	744,164	-

Investor Company	Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2025 (Foreign Currencies in Thousands)	Investment Amount Authorized by the Investment Commission, MOEA (Foreign Currencies in Thousands)	Upper Limit on the Amounts of Investment Stipulated by Investment Commission, MOEA (Note 2)
Sitronix Technology Corporation	\$ 796,015 (USD 26,146)	\$ 1,146,985 (USD 37,674)	\$ 6,957,604

Note 1: Foreign currencies are converted into NTD using the exchange rates of the US dollar and CNY to NTD on September 30, 2025.

Note 2: According to the Investment Commission, MOEA, 60% of the net value of investments in mainland China is set.

Note 3: Direct Investment, as of September 30, 2025, the total investment amount approved by the Investment Commission, MOEA, is US\$400 thousand, and the investment amount of US\$400 thousand has been remitted.

Note 4: Direct Investment, as of September 30, 2025, the total investment amount approved by the Investment Commission, MOEA, is CNY20,000 thousand, and the investment amount of CNY15,000 thousand has been remitted.

Note 5: Direct Investment, as of September 30, 2025, the total investment amount approved by the Investment Commission, MOEA, is CNY45,000 thousand, and the investment amount of CNY22,500 thousand has been remitted, and the capital increase from capital surplus in the amount of CNY22,500 thousand.

Note 6: Indirect Investment, through investment in a company in mainland China through incorporating a company in a third region, as of September 30, 2025, the total investment amount approved by the Investment Commission, MOEA, is CNY190,000 thousand, and the investment amount of CNY135,000 thousand has been remitted.

Note 7: The investment income or loss recognized for the current period is calculated based on the investee's financial statements and the percentage of ownership.

Note 8: On June 23, 2022, Forcelead Technology Corp. was approved by the Investment Commission, MOEA, to invest US\$778 thousand. If the investment was not completed within three years from the date of approval, the approved investment amount would become invalid. As of September 30, 2025, Forcelead Technology Corp. had not remitted the investment amount, and the entire uninvested amount had invalid.

TABLE 8

SITRONIX TECHNOLOGY CORPORATION AND SUBSIDIARIES

SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS, AND UNREALIZED GAINS OR LOSSES  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Relationship	Transaction Type	Total Operating Expenses		Price	Transaction Details		Notes/Trade Receivable (Payable)		Unrealized (Gain) Loss	Note
				Amount	%		Payment Terms	Comparison with Normal Transactions	Ending Balance	%		
The Company	Sitronix Technology (Shenzhen) Co., Ltd.	from the parent company to the subsidiary	Professional service fees	\$ 164,140	12%	Calculated based on the contract	Calculated based on the contract	No related similar transactions to follow	\$ -	-	\$ -	—