Sitronix 8016.TW

Sitronix Technology Corp.

3Q 2025 Results

Investor Presentation

2025/Nov

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About Sitronix Group

Mission

"Achieve the highest level of customer satisfaction with the most competitive cost and quality technology."

Company Profile

Sitronix Technology Corp. Group

Ticker: 8016.TW

Established / Listed 1992 / 2003

Headquarter: Taiwan Hsinchu

Shares Outstanding* 120 millions

Market Cap* US$0.68b / NT$21.38b

Shareholders* Foreign Investors 26.72%, local funds 10.05%

*as of 2025/11/25

Business Model

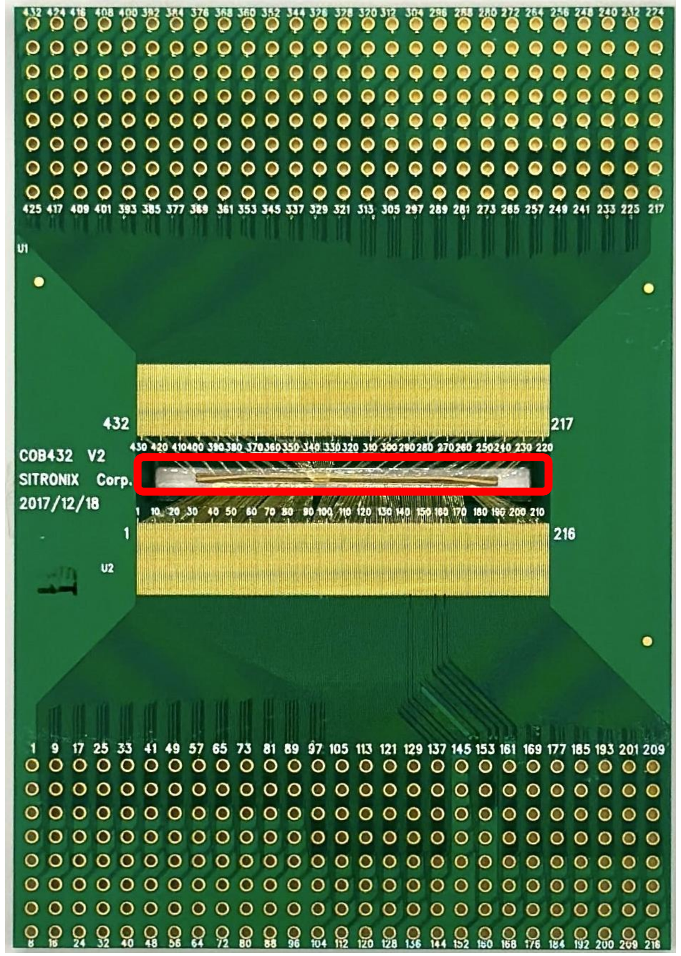
- Global leader in small-size display driver ICs (DDIC) for mature technology segments, with a dominant market share in AIoT and Industrial markets.
- Pioneer in zerocap® technology, applied to AIoT, industrial, automotive DDI, and TDDI product lines.
- Continues to incubate new applications through subsidiaries, expanding growth potential.

Market Status

- **AIoT device DDI:** a green-product pioneer with zerocap® solutions
- **Industrial DDI:** enjoy a long-tail market with stable profit
- **Sensor IC:** major optical sensor supplier of Android smartphone
- **Automotive DDI:** a niche market player in medium-sized DDI products

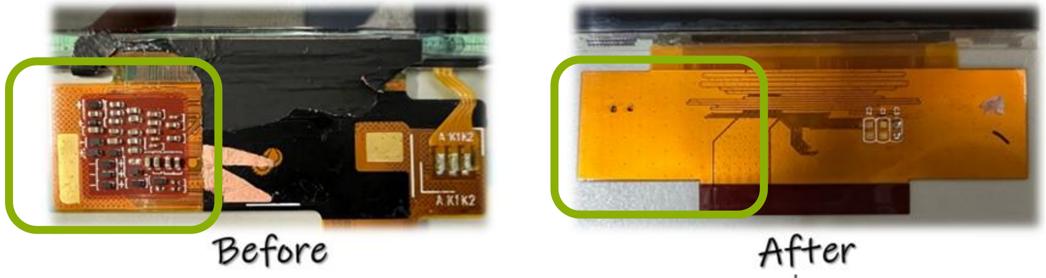
zerocap® Technology

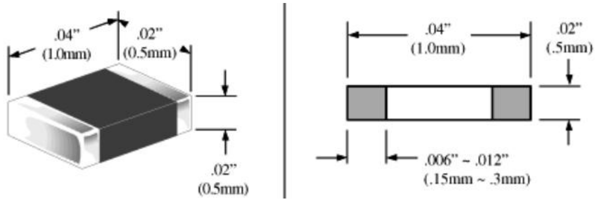
Touch + DDIC



Significantly Reducing the Cost of Display Modules

A zero external component solution reduces the thickness of the device and enables a narrow bezel design.





Patent Protection

Sitronix holds over 300 patents for zerocap and display drivers, leading the industry with the largest portfolio in capacitive technology.

Sitronix

Group Sales

43%

AIoT Device
- Wearable & IoT
- Consumer electronics
- Smart / Feature phone

Sitronix

22%

Sensors
- Optical sensors
- MEMS & Capacitive sensors

Subsidiary
sensortek

Industrial
- Office Automation
- Industrial Instruments
- Portable Medical Devices

Sitronix

11%

Automotive
- Cluster Display
- Navigation Display
- Center Information Display

Subsidiary
FORCELEAD

14%

Consolidated Revenue Update

- **2025 YTD : as of October, accumulated unaudited consolidated revenue is NT$ 15,314 million, an increase of 3.92% YoY.**
- **3Q25 : accumulated consolidated revenue is NT$ 4,713 million, increased 1.40% QoQ, increased 0.65% YoY.**

Summary	3Q25	2Q25	Q/Q	3Q24	Y/Y
Revenue (NT'000)	**4,713,879**	4,648,294	+1.4%	4,683,339	+0.65%
Gross Profit Margin%	**29%**	31%	-2pp	33%	-4pp
Operating Margin%	**10%**	11%	-1pp	14%	-4pp
EPS (NT$)	**3.28**	3.56	-0.28	3.87	-0.59

Sales Mix

- **AIoT:** Zero-capacitor touch display chips (TDDI) are the main growth driver this year, accounting for 16% of total revenue and 39% of AIoT revenue in 3Q; outlook remains robust.
- **Industrial:** Smart grid equipment and government meter projects are in the off-season.
- **Sensors:** SAR and pressure sensors delivered to smartphone name brands and sales raised.
- **Automotive DDI:** Revenue and gross margin are recovering; new specification Head-Up Displays (HUD) have been delivered, and Touch DDI (TDDI) modules are on track for mass production by year-end.

Sector	2021	2022	2023	2024	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25
AIoT	36%	36%	35%	31%	37%	33%	33%	31%	31%	31%	31%	33%	36%	43%
Industrial	14%	18%	14%	13%	16%	14%	13%	12%	17%	12%	12%	14%	14%	11%
Sensor	26%	22%	27%	28%	25%	29%	30%	31%	26%	28%	27%	27%	26%	22%
- Optical	90%	88%	88%	88%	88%	88%	88%	92%	88%	84%	86%	90%	90%	89%
- MEMS	10%	12%	12%	12%	12%	12%	12%	8%	12%	16%	14%	10%	10%	11%
Automotive	16%	16%	16%	17%	15%	17%	16%	16%	18%	17%	16%	15%	13%	14%
Others	8%	8%	8%	11%	7%	7%	8%	10%	8%	12%	14%	11%	11%	10%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Income Statement

NT$	2021	2022	2023	2024	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25
Sales (million, NTD)	22,255	18,027	16,722	17,826	4,511	4,149	4,377	4,683	4,616	4,332	4,648	4,713
Gross Prof. Margin %	56%	46%	34%	34%	34%	35%	35%	33%	33%	33%	31%	29%
Opex to Sales %	19%	19%	19%	20%	19%	20%	20%	20%	21%	21%	20%	19%
Op. Margin %	37%	27%	15%	14%	15%	15%	15%	14%	12%	12%	11%	10%
Non-OP (000'NTD)	196,875	363,954	337,010	348,152	41,722	109,978	102,328	53,984	81,862	102,132	27,001	117,430
Tax* %	15%	17%	15%	14%	16%	15%	13%	15%	12%	11%	4%	13%
Net Income %**	27%	20%	11%	10%	10%	10%	12%	10%	9%	9%	9%	8%
EPS (NTD)	50.03	30.10	15.50	15.42	3.58	3.62	4.43	3.87	3.50	3.45	3.56	3.28

*Effective tax rate **attributed to the parent company

Turnover Metrics

- Inventory Turnover Days: Lower than the past four-year average, remaining within a healthy range
- Accounts Receivable & Accounts Payable Turnover Days: Remain within the past four-year average range

Turnover days	2021	2022	2023	2024	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25
Inventory	74	128	117	89	99	83	98	98	86	89	96	87	85
Account Receivable	27	32	31	33	32	31	35	34	33	33	34	32	31
Account Payable	81	65	49	68	61	53	71	63	58	68	71	63	66

Sustainability Initiatives

- **Sustainability Report:** Audited by third-party and published on the company website
- **TWSE Corporate Governance Evaluation:** Ranked in the top 6–20% among all listed companies for the year 2024
- **GHG Inventory:** Since 2023, Sitronix (parent company) has completed its greenhouse gas (GHG) inventory
- **Taiwan Index Plus Inclusion:** Since 2024, Sitronix has been recognized in sustainability, high dividend, and semiconductor indices
- **Risk Management Framework:** Established in 2023 and undergoing regular reviews

Q&A

Thank You

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