



# Sitronix 8016.TW

Sitronix Technology Corp.

## 2Q 2025 Results

Investor Presentation  
2025/Sep

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# About Sitronix Group

## Mission

“Achieve the highest level of customer satisfaction with the most competitive cost and quality technology.”

### Company Profile

Sitronix Technology Corp Group

**Ticker:** 8016.TW

**Established / Listed** 1992 / 2003

Headquarter: Taiwan Hsinchu

**Shares Outstanding\*** 120 millions

**Market Cap\*** US\$0.85b / NT\$24.81b

**Shareholders\*** Foreign Investors 29.14%, local funds 11.60%

\*as of 2025/8/6

### Business Model

- A global market leader in small size display driver IC (DDIC) holds a dominant position in AIoT & Industrial markets
- Innovate “**zerocap**®” technology, constructing a comprehensive AIoT and Industrial product lines
- Consistently incubating new business to boost future growth

### Market Status

- **AIoT device DDI:** a green-product pioneer with **zerocap**® solutions
- **Industrial DDI:** enjoy a long-tail market with stable profit
- **Sensor IC:** major optical sensor supplier of Android smartphone
- **Automotive DDI:** a niche market player in medium-sized DDI products

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## Group Sales

36%



### AIoT Device

- › Wearable devices
- › Consumer electronics
- › Feature phone

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26%



### Sensors

- › Optical sensors
- › MEMS sensors

Subsidiary

**sensortek**



### Industrial

- › Office Automation
- › Industrial Instruments
- › Portable Medical Devices

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14%



### Automotive

- › Cluster Display
- › Navigation Display
- › Center Information Display

Subsidiary

**FORCELEAD**

13%

# Sitronix Consolidated Revenue Update

- 2025 YTD : as of July, accumulated unaudited consolidated revenue is NT\$ 10,494 million, an increase of 4.70% YoY.
- 2Q25 : accumulated consolidated revenue is NT\$ 4,648 million, increased 7.29% QoQ, increased 6.20% YoY.

Summary	2Q25	1Q25	Q/Q	2Q24	Y/Y
Revenue (NT'000)	4,648,294	4,332,354	+7.29%	4,377,074	+6.20%
Gross Profit Margin%	31%	33%	-2%	35%	-4%
Operating Margin%	11%	12%	-1%	15%	-4%
EPS (NT\$)	3.56	3.45	+0.11	4.43	-0.87

# Sales Mix

- **U.S. Tariff War:** The impact on relocating the display supply chain remains limited; however, higher tariffs could suppress future demand in the U.S. consumer market.
- **AIoT DDI:** TDDI with zerocap® technology serves as the company's primary growth driver this year, contributing approximately 11% of total revenue in 2Q. Growth momentum is expected to remain solid in the coming quarters.
- **Industrial DDI:** Seasonal revenue has been supported by government infrastructure projects, including smart grid equipment and electric meters.
- **Sensor:** Revenue and gross margin were negatively impacted by exchange rate fluctuations and intensified competition from mid-tier brands. Shipments of Specific Absorption Rate (SAR) sensors and barometric pressure sensors have commenced to both smartphone and wearable device customers.
- **Automotive DDI:** 2Q revenue was impacted by currency fluctuations and non-automotive adjustments, with automotive shipments expected to recover in 3Q. Initial mass production of next-generation HUDs has begun, and small-scale TDDI deliveries are underway.

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# Sitronix Income Statement

NT\$	2021	2022	2023	2024	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
<b>Sales ( million)</b>	22,255	18,027	16,722	17,826	4,511	4,149	4,377	4,683	4,616	4,332	4,648
<b>Gross Prof. Margin %</b>	56%	46%	34%	34%	34%	35%	35%	33%	33%	33%	31%
<b>Opex to Sales %</b>	19%	19%	19%	20%	19%	20%	20%	20%	21%	21%	20%
<b>Op. Margin %</b>	37%	27%	15%	14%	15%	15%	15%	14%	12%	12%	11%
<b>Non-OP (000'NTD)</b>	196,875	363,954	337,010	348,152	41,722	109,978	102,328	53,984	81,862	102,132	27,001
<b>Tax* %</b>	15%	17%	15%	14%	16%	15%	13%	15%	12%	11%	4%
<b>Net Income** %</b>	27%	20%	11%	10%	10%	10%	12%	10%	9%	9%	9%
<b>EPS (NTD)</b>	50.03	30.10	15.50	15.42	3.58	3.62	4.43	3.87	3.50	3.45	3.56

\*Effective tax rate \*\*attributed to the parent company

# Sitronix Turnover Metrics

- Inventory Turnover Days: Lower than the past four-year average, remaining within a healthy range
- Accounts Receivable & Accounts Payable Turnover Days: Remain within the past four-year average range

Turnover days	2021	2022	2023	2024	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Inventory	74	128	117	89	96	99	83	98	98	86	89	96	87
Account Receivable	27	32	31	33	28	32	31	35	34	33	33	34	32
Account Payable	81	65	49	68	48	61	53	71	63	58	68	71	63



# Sustainability Initiatives

- **Sustainability Report:** Audited by third-party DQS and published on the [company website](#)
- **TWSE Corporate Governance Evaluation:** Ranked in the Top 6–20% among all listed companies for the year 2024
- **GHG Inventory:** Since 2023, Sitronix (parent company) has completed its greenhouse gas (GHG) inventory
- **Taiwan Index Plus Inclusion:** Since 2024, Sitronix has been recognized in sustainability, high dividend, and semiconductor indices
- **Risk Management Framework:** Established in 2023 and undergoing regular reviews

# Q&A

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# Thank You



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