



Sitronix 8016.TW

Sitronix Technology Corp.

1Q 2025 Results

Investor Presentation

2025/June

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About Sitronix Group

Mission

“Achieve the highest level of customer satisfaction with the most competitive cost and quality technology.”

Company Profile

Sitronix Technology Corp Group

Ticker: 8016.TW

Established / Listed 1992 / 2003

Headquarter: Taiwan Hsinchu

Shares Outstanding* 120 millions

Market Cap* US\$0.84b / NT\$25.17b

Shareholders* Foreign Investors 31.25%, local funds
6.75%

*as of 2025/5/12

Business Model

- A global market leader in small size display driver IC (DDIC) holds a dominant position in AIoT & Industrial markets
- Innovate “Zerocap®” technology, constructing a comprehensive AIoT and Industrial product lines
- Consistently incubating new business to boost future growth

Market Status

- **AIoT device DDI:** a green-product pioneer with Zerocap® solutions
- **Industrial DDI:** enjoy a long-tail market with stable profit
- **Sensor IC:** major optical sensor supplier of Android smartphone
- **Automotive DDI:** a niche market player in medium-sized DDI products

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Group Sales

33%



AIoT Device

- › Wearable devices
- › Consumer electronics
- › Feature phone

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27%



Sensors

- › Optical sensors
- › MEMS sensors

Subsidiary

 **sensortek**

14%



Industrial

- › Office Automation
- › Industrial Instruments
- › Portable Medical Devices

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15%



Automotive

- › Cluster Display
- › Navigation Display
- › Center Information Display

Subsidiary

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Sitronix Consolidated Revenue Update

- 2025 YTD : as of April, accumulated unaudited consolidated revenue is NT\$ 5,867 million, an increase of 5.01% YoY.
- 2024 FY : accumulated consolidated revenue NT\$ 17,826 million, an increase of 6.60% YoY.
- 1Q25 : accumulated consolidated revenue is NT\$ 4,332 million, decreased 6.16% QoQ, increased 4.41% YoY.

Summary	1Q25	4Q24	Q/Q	1Q24	Y/Y
Revenue (NT'000)	4,332,354	4,616,863	-6.16%	4,149,229	+4.41%
Gross Profit Margin%	33%	33%	-	35%	-2%
Operating Margin%	12%	12%	-	15%	-3%
EPS (NT\$)	3.45	3.50	-0.05	3.62	-0.17

Sales Mix

- **U.S. Tariff War:** Some orders pulled in ahead of potential tariff hikes. We closely monitor tariff negotiations and their potential impact on end demand and markets.
- **AIoT DDI:** Revenue was primarily driven by new product lines, touch DDI with Zerocap® technology, contributing approximately 6–7% of total revenue in 1Q.
- **Industrial DDI:** 1Q revenue increased due to cyclical demand from government infrastructure projects, including smart grid systems and electronic meters.
- **Sensor:** Specific Absorption Rate Sensors (SAR) and pressure sensors have been delivered to smartphone customers and are expanding into wearables. Smart sensing products are under development.
- **Automotive DDI:** 1Q revenue was impacted by inventory adjustments, mainly non-automotive customers. Automotive revenue was supported by demand for new-spec instrument clusters and HUD products. The new TDDI chip for center consoles is expected to deliver low volume in the 2nd half.

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Sitronix Income Statement

NT\$	2021	2022	2023	2024	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25
Sales (million)	22,255	18,027	16,722	17,826	4,201	4,511	4,149	4,377	4,683	4,616	4,332
Gross Prof. Margin %	56%	46%	34%	34%	37%	34%	35%	35%	33%	33%	33%
Opex to Sales %	19%	19%	19%	20%	20%	19%	20%	20%	20%	21%	21%
Op. Margin %	37%	27%	15%	14%	17%	15%	15%	15%	14%	12%	12%
Non-OP (000'NTD)	196,875	363,954	337,010	348,152	129,217	41,722	109,978	102,328	53,984	81,862	102,132
Tax* %	15%	17%	15%	14%	14%	16%	15%	13%	15%	12%	11%
Net Income** %	27%	20%	11%	10%	13%	10%	10%	12%	10%	9%	9%
EPS (NTD)	50.03	30.10	15.50	15.42	4.51	3.58	3.62	4.43	3.87	3.50	3.45

*Effective tax rate **attributed to the parent company

Sitronix Turnover Metrics

- Inventory Turnover Days: Lower than the past four-year average, remaining within a healthy range
- Accounts Receivable & Accounts Payable Turnover Days: Remain within the past four-year average range

Turnover days	2021	2022	2023	2024	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25
Inventory	74	128	117	89	134	96	99	83	98	98	86	89	96
Account Receivable	27	32	31	33	30	28	32	31	35	34	33	33	34
Account Payable	81	65	49	68	35	48	61	53	71	63	58	68	71

Sustainability Initiatives

- **Sustainability Report:** Audited by third-party DQS and published on the [company website](#)
- **TWSE Corporate Governance Evaluation:** Ranked in the Top 6–20% among all listed companies for year 2024
- **GHG Inventory:** Since 2023, Sitronix (parent company) has completed its greenhouse gas (GHG) inventory
- **Taiwan Index Plus Inclusion:** Since 2024, Sitronix has been recognized in sustainability, high dividend, and semiconductor indices
- **Risk Management Framework:** Established in 2023 and undergoing regular reviews

Q&A

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