



Sitronix 8016.TW

Sitronix Technology Corp.

4Q 2024 Results

Investor Presentation

2025/March

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About Sitronix Group

Mission

“Achieve the highest level of customer satisfaction with the most competitive cost and quality technology.”

Company Profile

Sitronix Technology Corp Group

Ticker: 8016.TW

Established / Listed 1992 / 2003

Headquarter: Taiwan Hsinchu

Shares Outstanding* 120 millions

Market Cap* US\$0.79b / NT\$25.35b

Shareholders* Foreign Investors 31.14%, local funds
8.62%

*as of 2025/2/10

Business Model

- A global market leader in small size display driver IC (DDIC) holds a dominant position in AIoT & Industrial markets
- Innovate “Zerocap®” technology, constructing a comprehensive AIoT and Industrial product lines
- Consistently incubating new business to boost future growth

Market Status

- **AIoT device DDI:** a green-product pioneer with Zerocap® solutions
- **Industrial DDI:** enjoy a long-tail market with stable profit
- **Sensor IC:** major optical sensor supplier of Android smartphone
- **Automotive DDI:** a niche market player in medium-sized DDI products

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Group Sales

31%



AIoT Device

- › Wearable devices
- › Consumer electronics
- › Feature phone

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27%



Sensors

- › Optical sensors
- › MEMS sensors

Subsidiary

 **sensortek**

12%



Industrial

- › Office Automation
- › Industrial Instruments
- › Portable Medical Devices

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16%



Automotive

- › Cluster Display
- › Navigation Display
- › Center Information Display

Subsidiary

 **FORCELEAD**

Consolidated Revenue Update

- 2024 FY revenue: NT\$ 17,826 million, a 6.60% YoY increase
- 4Q24 revenue : NT\$ 4,616 million, down 1.42 % QoQ, up 2.34% YoY

Summary	4Q24	3Q24	4Q/3Q	4Q23	Y/Y
Revenue (NT'000)	4,616,863	4,683,339	-1.42%	4,511,164	+2.34%
Gross Profit Margin%	33%	33%	-	34%	-1%
Operating Margin%	12%	14%	-2%	15%	-3%
EPS (NT\$)	3.50	3.87	-0.37	3.58	-0.08

2025 Outlook

- ## ■ Industrial DDI: Introduction of TDDI product lines

[illegible]

Income Statement

NT\$	2021	2022	2023	2024	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24
Sales (000'NTD)	22,255,670	18,027,827	16,722,891	17,826,505	4,201,548	4,511,164	4,149,229	4,377,074	4,683,339	4,616,863
Gross Prof. Margin %	56%	46%	34%	34%	37%	34%	35%	35%	33%	33%
Opex to Sales %	19%	19%	19%	20%	20%	19%	20%	20%	20%	21%
Op. Margin %	37%	27%	15%	14%	17%	15%	15%	15%	14%	12%
Non-OP (000'NTD)	196,875	363,954	337,010	348,152	129,217	41,722	109,978	102,328	53,984	-
Tax* %	15%	17%	15%	14%	14%	16%	15%	13%	15%	-
Net Income** %	27%	20%	11%	10%	13%	10%	10%	12%	10%	9%
EPS (NTD)	50.03	30.10	15.50	15.42	4.51	3.58	3.62	4.43	3.87	3.50

*Effective tax rate **attributed to the parent company

Turnover Metrics

- Inventory Turnover Days: Lower than the past four-year average, remaining within a healthy range
- Accounts Receivable & Accounts Payable Turnover Days: Remain within the past four-year average range

Turnover days	2021	2022	2023	2024	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24
Inventory	74	128	117	89	134	96	99	83	98	98	86	89
Account Receivable	27	32	31	33	30	28	32	31	35	34	33	33
Account Payable	81	65	49	68	35	48	61	53	71	63	58	68

Sustainability Initiatives

- **Sustainability Report:** Audited by third-party DQS and published on the [company website](#)
- **TWSE Corporate Governance Evaluation:** Ranked in the Top 6–20% among all listed companies for year 2023
- **GHG Inventory:** Since 2023, Sitronix (parent company) has completed its greenhouse gas (GHG) inventory
- **Taiwan Index Plus Inclusion:** Since 2024, Sitronix has been recognized in sustainability, high dividend, and semiconductor indices
- **Risk Management Framework:** Established in 2023 and undergoing regular reviews

Q&A

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Thank You

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