

Sitronix

矽創電子股份有限公司
8016:TT

Investor Conferences Q3 2016

Strategic Marketing Director
Jacky Chou 周德雲

Investor Relations Officer
Vivian Mao 毛廷方



關於我們

Company Name	Sitronix Technology Corp.
Established	July 9, 1998
Market capitalization	USD 350 million
Chairman and CEO	Vincent Mao
President	William Wang
Employees	Parent: 330 Group: 560
Headquarters	Hsinchu, Taiwan
Sales offices	Taipei, Shenzhen, Shanghai
IPO Listing	December 25, 2003

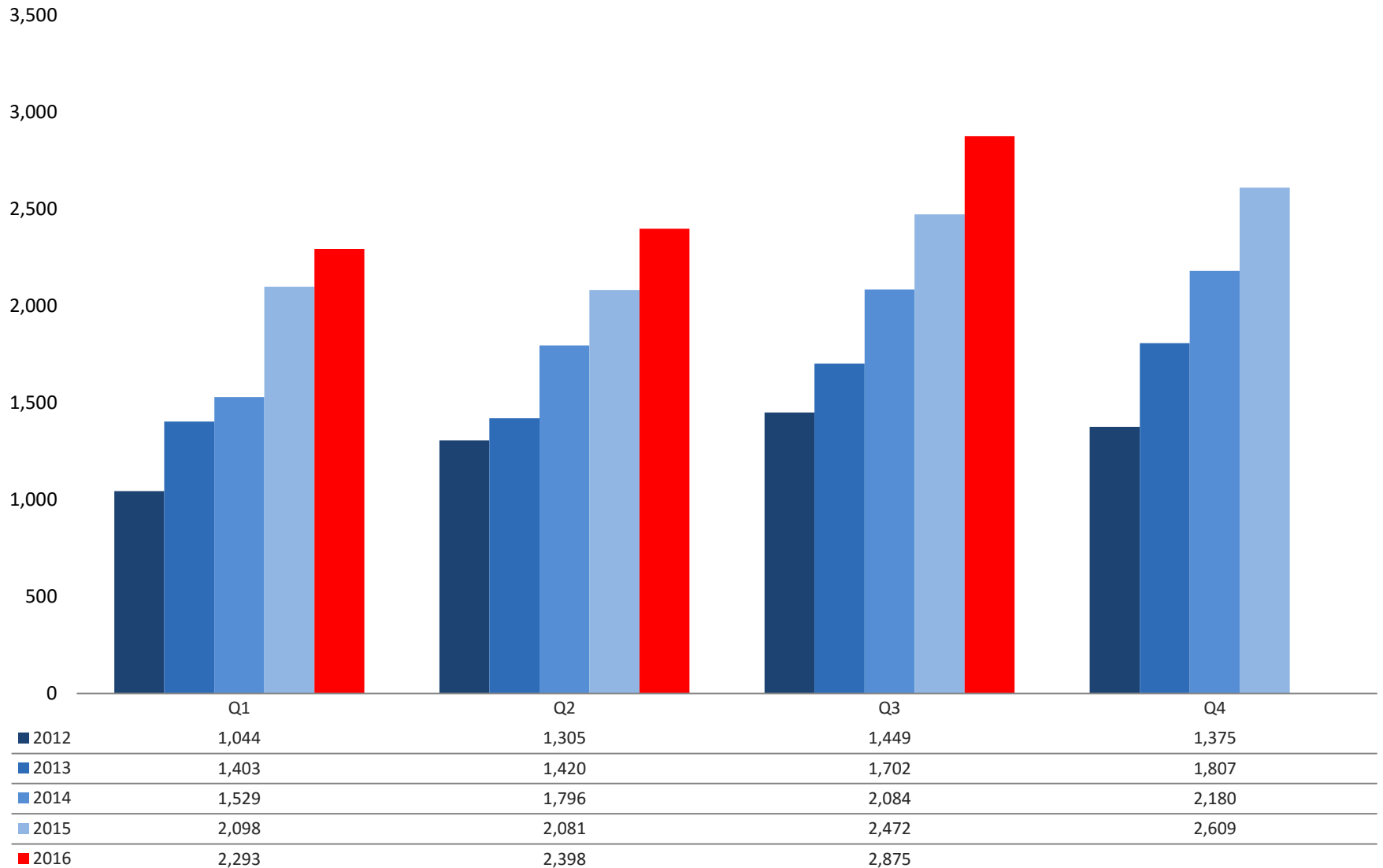


Headquarters
Tai Yuen Hi-Tech Industrial Park, Hsinchu, Taiwan

Subsidiaries

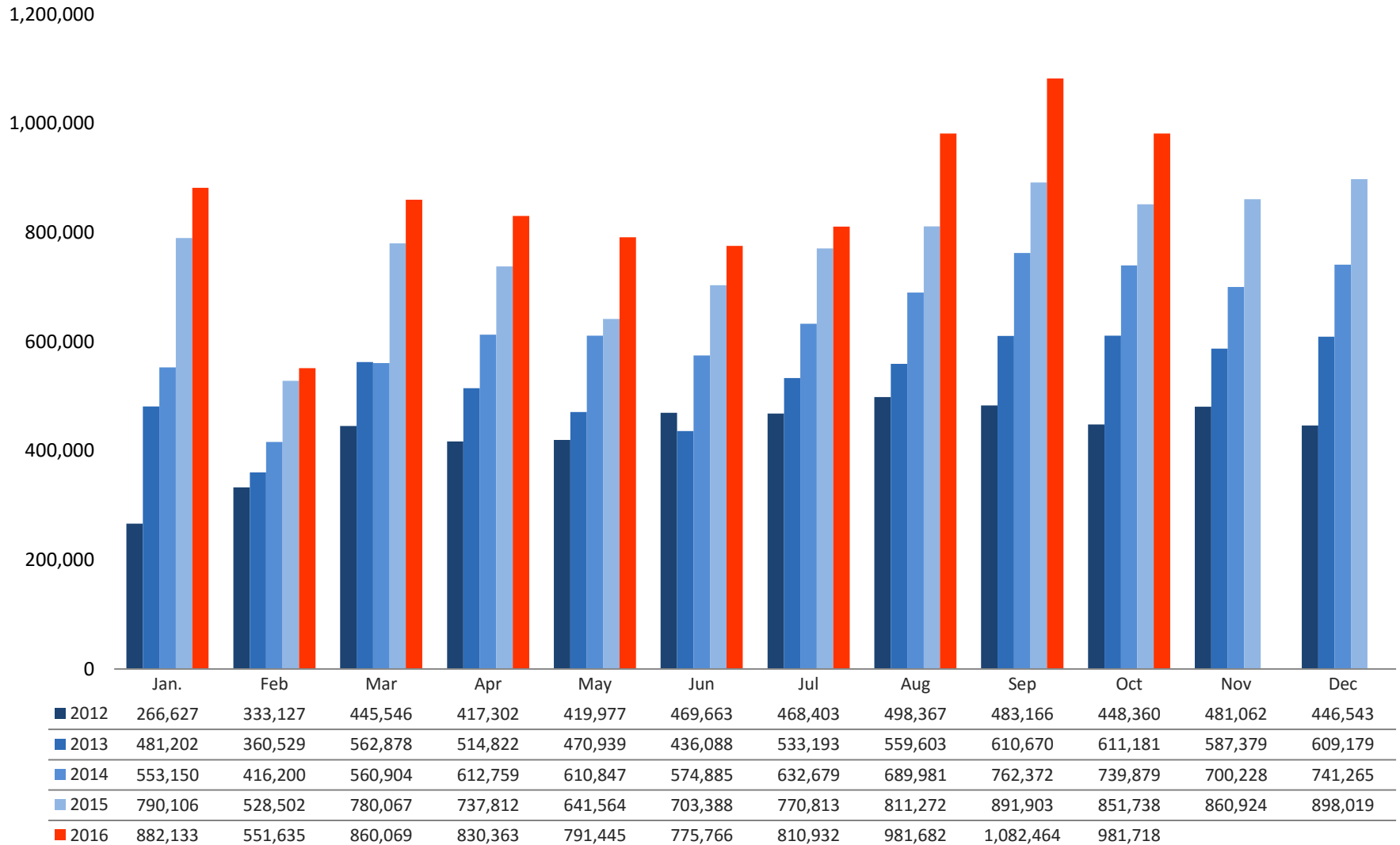


季營收 2012 - 2016



Unit: NT\$ millions

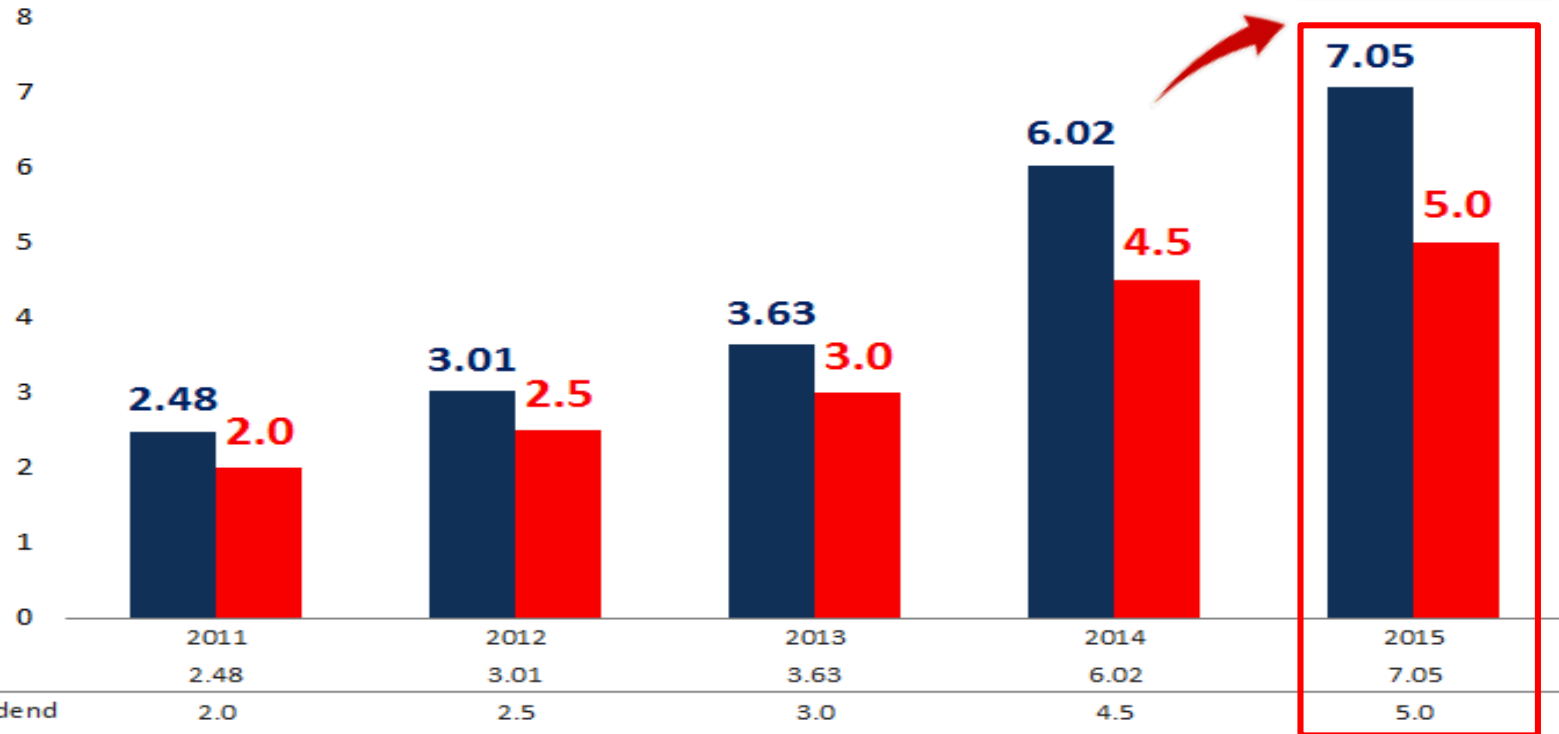
月營收, 2012 - 2016



Unit: NT\$ thousands

毛利, EPS & 股利

2015 EPS YoY
17.11%



Year	Q1		Q2		Q3		Q4		Annual		
	GM	EPS	GM	EPS	GM	EPS	GM	EPS	GM	EPS	Cash Dividend
2016	30%	1.97	27%	1.87	27%	2.53					
2015	29%	1.65	25%	1.33	26%	1.97	27%	2.10	27%	7.05	5.0
2014	29%	1.22	27%	1.23	26%	1.60	27%	1.97	27%	6.02	4.5
2013	24%	0.72	26%	0.77	24%	0.99	23%	1.15	24%	3.63	3.0
2012	29%	0.61	26%	0.87	24%	0.78	24%	0.74	25%	3.01	2.5

近年財務數字

	2013	2014	2015
Revenue	6,337,663	7,595,150	9,266,108
Gross profit	1,517,837	2,065,742	2,481,024
Operating income	407,829	748,494	963,462
Profit before tax	500,308	847,776	1,027,452
Net income (profit attributable to parent)	428,565	711,517	835,434
EPS	3.63	6.02	7.05
Gross margin %	24	27	27
Operating margin %	6.4	9.9	10.4
Cash & cash equivalents	979,279	1,198,436	1,758,239
Accounts receivable	748,615	913,775	799,677
Inventories	1,099,663	1,048,468	1,268,817
Total assets	4,941,364	6,322,702	6,826,247
Short-term borrowings	44,805	507,235	345,090
Accounts payable	606,823	964,759	1,195,636
Long-term notes	30,000	15,000	0
Total liabilities	1,276,364	2,232,944	2,456,700
Total capital stock	1,191,376	1,191,376	1,191,376
Total equity	3,665,000	4,089,758	4,369,547

Unit: NT\$ thousands except EPS and margins
Accounting standard: IFRS

產品組合

Mobile Displays

Mobile Display Driver IC

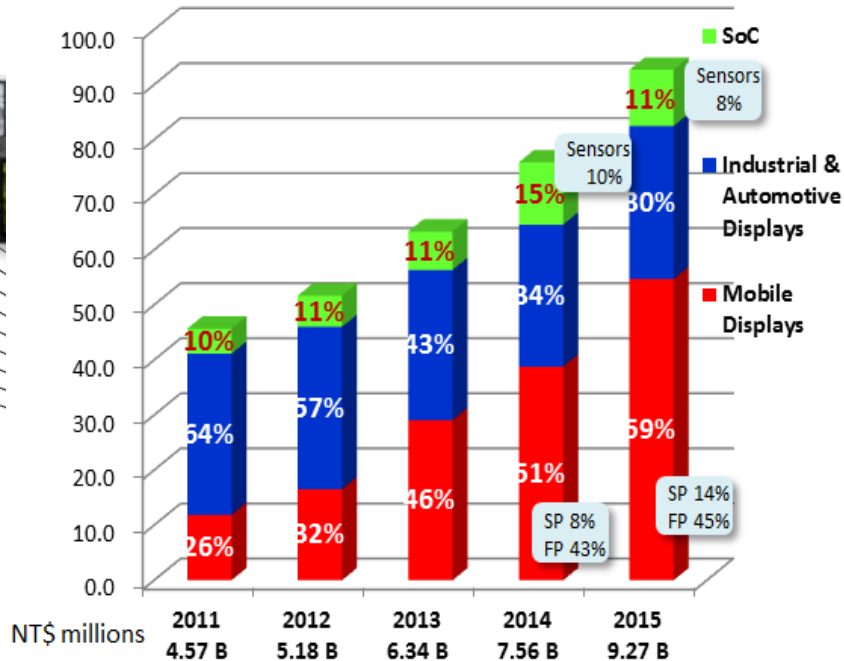


Subsidiary
FORCELEAD (68.09%)

Industrial & Automotive Displays

Industrial Display Driver IC

Automotive Display Driver IC



SoC

Touch Controller IC



Subsidiaries

- mCore** (87.12%)
- INFINNO** (45.76%)
- sensortek** (61.41%)

產品組合: 高成長 & 高毛利

High growth, low baseline

Mobile DDI



FORCELEAD

sensortek

High gross margin & niche markets

Industrial DDI



Touch Products



Automotive DDI



INFINNO

mCore

Mobile Display Driver Ics 手機DDI

Feature phone / small-sized DDI

QQVGA 160x120 - Zero Cap.
QCIF 220x176 - Zero Cap.
QVGA 320x240 - Zero Cap.
WQVGA 400x240 - Zero Cap.
2014: > 450M pcs
2015: > 500M pcs



Wearable, healthcare, sports & IOT devices

Smartphone DDI 2014-15

HVGA 480x320 - Zero Cap.
WVGA 800x480
HD720 1280x720
2014: > 30M pcs
2015: > 80M pcs



Smartphone DDI 2016:

HVGA 480x320 (Q4 14 MP) - Zero Cap.
WVGA 800x480 (Q4 15) - Zero Cap.
HD720 1280x720 (2016) - Zero Cap.
FHD 1920x1080 (2016) - Zero Cap.

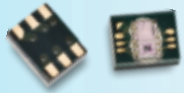


SOC

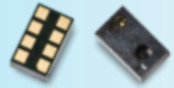


感測器

Light sensors



Ambient Light Sensors
CMOS Circuit



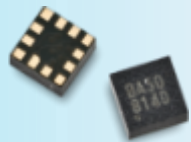
Proximity Sensors
CMOS circuit



2-in-1 P-sensors for smartphones



Smartphone market
2014: >80M pcs
2015: >100M pcs



MEMS sensors

Accelerometers
CMOS Circuit
MEMS Process

2014
Tablet market



2015 - 2016
Smartphone market
→ > 20M (2015)

SOC

觸控產品

C-Touch

- Central Information Displays (CID)
- Audio
- Rear-seat Entertainment Systems

STN / Mono TFT

- Audio
- Dashboard

Industrial

Touch + DDI
total solution

Color TFT

- Central Information Displays (CID)
- Navigation
- Rear-seat Entertainment Systems

Automotive



Smartphone

In-cell touch → TDDI
• Smartphone display drivers with touch

Industrial Display Driver ICs 工控DDI

Office Automation

Industrial Instruments

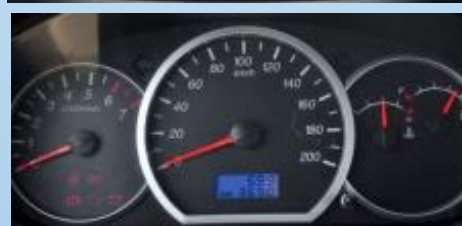
Portable medical devices
Healthcare products
Wearable & sports devices

Home automation



Automotive Display Driver ICs 車載DDI

< 6 inch displays



7- 9 inch displays



Segment TN

Character TN

Graphic STN

Mono TFT

Color TFT



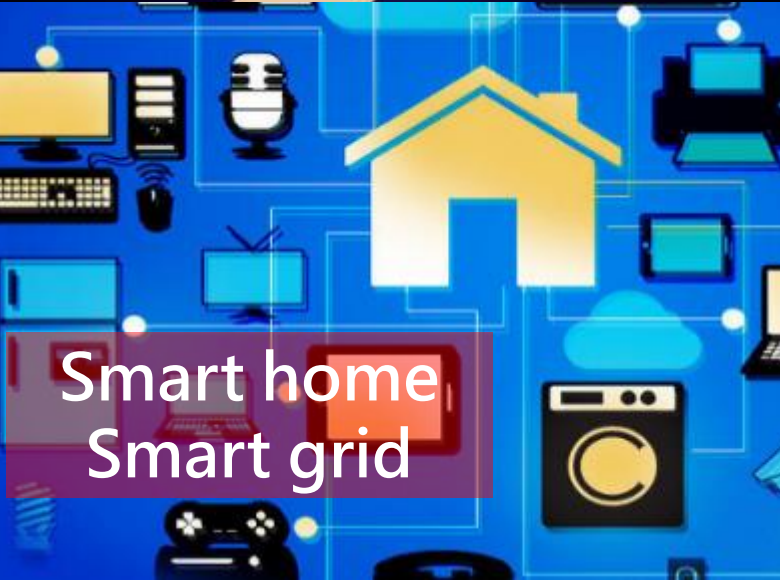
物聯網廠商



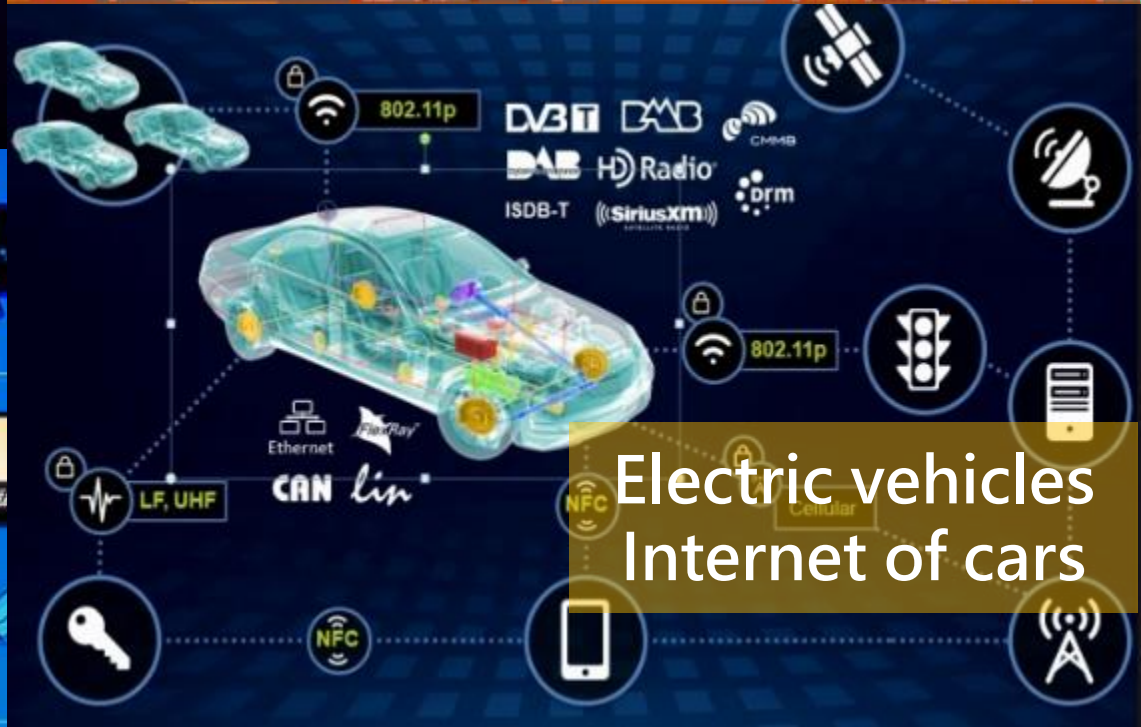
Mobile internet devices
Mobile payment



Smart city
Intelligent transportation systems



Smart home
Smart grid



Electric vehicles
Internet of cars

產品多元性



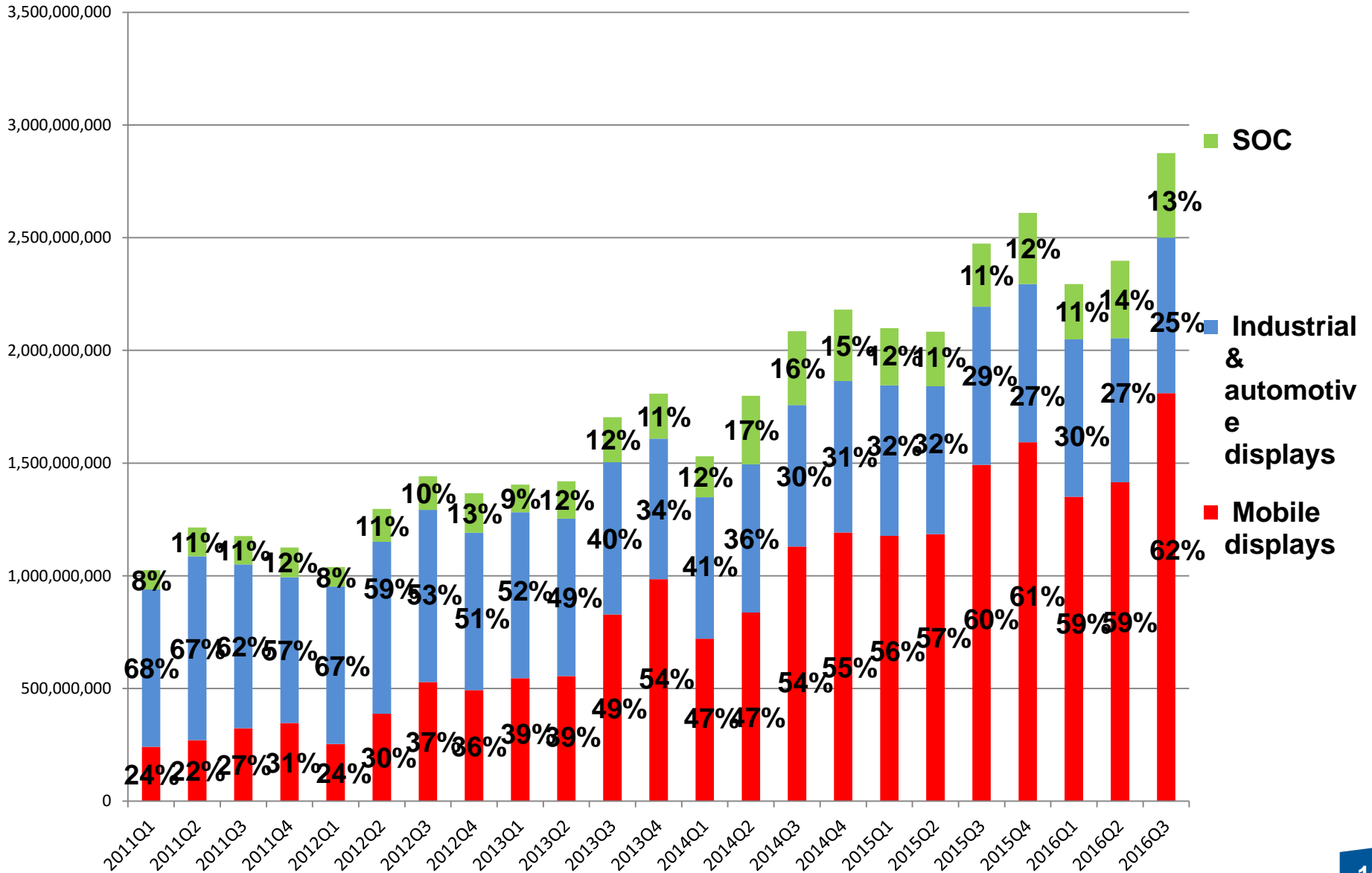
新興應用



TN / STN / mono TFT / color TFT display driver ICs
ABL sensors / P-sensors / G-sensors
Power IC / Touch IC / e-Payment MCU systems



營收依產品組合



月營收, 2013 - 2016

(K) ntd	2013	Quarterly	2014	YoY	Quarterly	2015	YoY	Quarterly	2016	YoY	Quarterly
1	481,202		553,150	15.0%		790,106	42.8%		882,133	11.6%	
2	360,529		416,200	15.4%		528,502	27.0%		551,635	4.4%	
3	562,878	1,404,609	560,904	-0.4%	1,530,254	780,067	39.1%	2,098,675	860,069	10.3%	2,293,837
4	514,822		612,759	19.0%		737,812	20.4%		830,363	12.5%	
5	470,939		610,847	29.7%		641,564	5.0%		791,445	23.4%	
6	436,088	1,421,849	574,885	31.8%	1,798,491	703,388	22.4%	2,082,764	775,766	10.3%	2,397,574
7	533,193		632,679	18.7%		770,813	21.8%		810,932	5.2%	
8	559,603		689,981	23.3%		811,272	17.6%		981,682	21.0%	2,875,078
9	610,670	1,703,466	762,372	24.8%	2,085,032	891,903	17.0%	2,473,988	1,082,464	21.4%	
10	611,181		739,879	21.1%		851,738	15.1%		981,718	15.3%	
11	587,379		700,228	19.2%		860,924	22.9%				
12	609,179	1,807,739	741,265	21.7%	2,181,372	898,019	21.1%	2,610,681			
Total	6,337,663		7,595,150	19.8%		9,266,108	22.0%		8,548,207	13.9%	

Unit: NT\$ thousands

Accounting standard: IFRS

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合併損益表, 2015 - 2016

Item	Q1-Q3 16		Q3 16		Q2 16		Q1 16		2015 annual		Q4 15		Q3 15		Q2 15		Q1 15	
	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales
Net Sales	7566489	-	2,875,078	-	2,397,574	-	2,293,837	-	9,266,108	-	2,610,680	-	2,473,989	-	2,082,764	-	2,098,675	-
Gross Profit	2139026	28%	784,176	27%	657,498	27%	697,352	30%	2,481,024	27%	694,774	27%	651,189	26%	525,675	25%	609,386	29%
Operating Expense	1206501	16%	430,533	15%	388,699	16%	387,269	17%	1,517,562	17%	395,857	15%	405,156	16%	350,335	17%	366,214	18%
Operating Income	932525	12%	353,643	12%	268,799	11%	310,083	14%	963,462	10%	298,917	11%	246,033	10%	175,340	8%	243,172	11%
Income before Tax	926929	12%	349,290	12%	276,671	12%	300,968	13%	1,027,452	11%	305,581	12%	300,896	12%	179,122	8%	241,853	12%
Net Income*	755542	10%	299,919	10%	221,562	9%	234,061	10%	835,434	9%	248,451	10%	233,418	9%	157,843	8%	195,722	9%
EPS	6.36	-	2.53	-	1.87	-	1.97	-	7.05	-	2.10	-	1.97	-	1.33	-	1.65	-

* Listed on the English translation of our financial statements as "Profit (loss), attributable to owners of parent"

Unit: NT\$ thousands (except EPS)

Accounting standard: IFRS

合併資產負債表, 2015 - 2016

Item	2016/9/30	6/30/2016	03/31/2016	12/31/2015	09/30/2015	06/30/2015	03/31/2015
Total Assets	7,136,838	7,134,542	6,798,930	6,826,247	6,515,668	7,299,798	6,788,601
Current Assets	5,606,692	5,651,646	5,329,582	5,220,219	4,808,743	5,614,364	5,058,980
Cash & Equivalents	2,124,860	1,979,971	1,836,009	1,758,239	1,127,178	1,260,175	1,285,325
AR	844,236	798,234	820,068	799,677	1,056,958	943,147	994,373
Inventory	1,483,129	1,499,057	1,415,024	1,268,817	1,486,743	1,759,585	1,317,271
Total Liability	2,480,325	2,805,979	2,141,541	2,456,700	2,385,566	3,487,090	2,509,965
AP	1,427,808	1,251,273	1,110,311	1,195,636	972,241	1,293,716	1,054,514
Shareholder Eqt.	4,656,513	4,328,563	4,657,389	4,369,547	4,130,102	3,812,708	4,278,636

Unit: NT\$ thousands

Accounting standard: IFRS

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SOC

mCore

8/16/32 bit MCU



DSP (digital audio)



Card readers



SOC

infinno

Power Management ICs



AC-side power management & PWM IC



應用多元化



Smartphone DDI



Automotive DDI

Small-size color TFT DDI



Industrial DDI



Sitronix