



矽創電子股份有限公司

8016:TT

Investor Conferences Q3 2016

Strategic Marketing Director

Jacky Chou 周德雲

Investor Relations Officer

Vivian Mao 毛廷方



關於我們

Company Name	Sitronix Technology Corp.
Established	July 9, 1998
Market capitalization	USD 350 million
Chairman and CEO	Vincent Mao
President	William Wang
Employees	Parent: 330 Group: 560
Headquarters	Hsinchu, Taiwan
Sales offices	Taipei, Shenzhen, Shanghai
IPO Listing	December 25, 2003

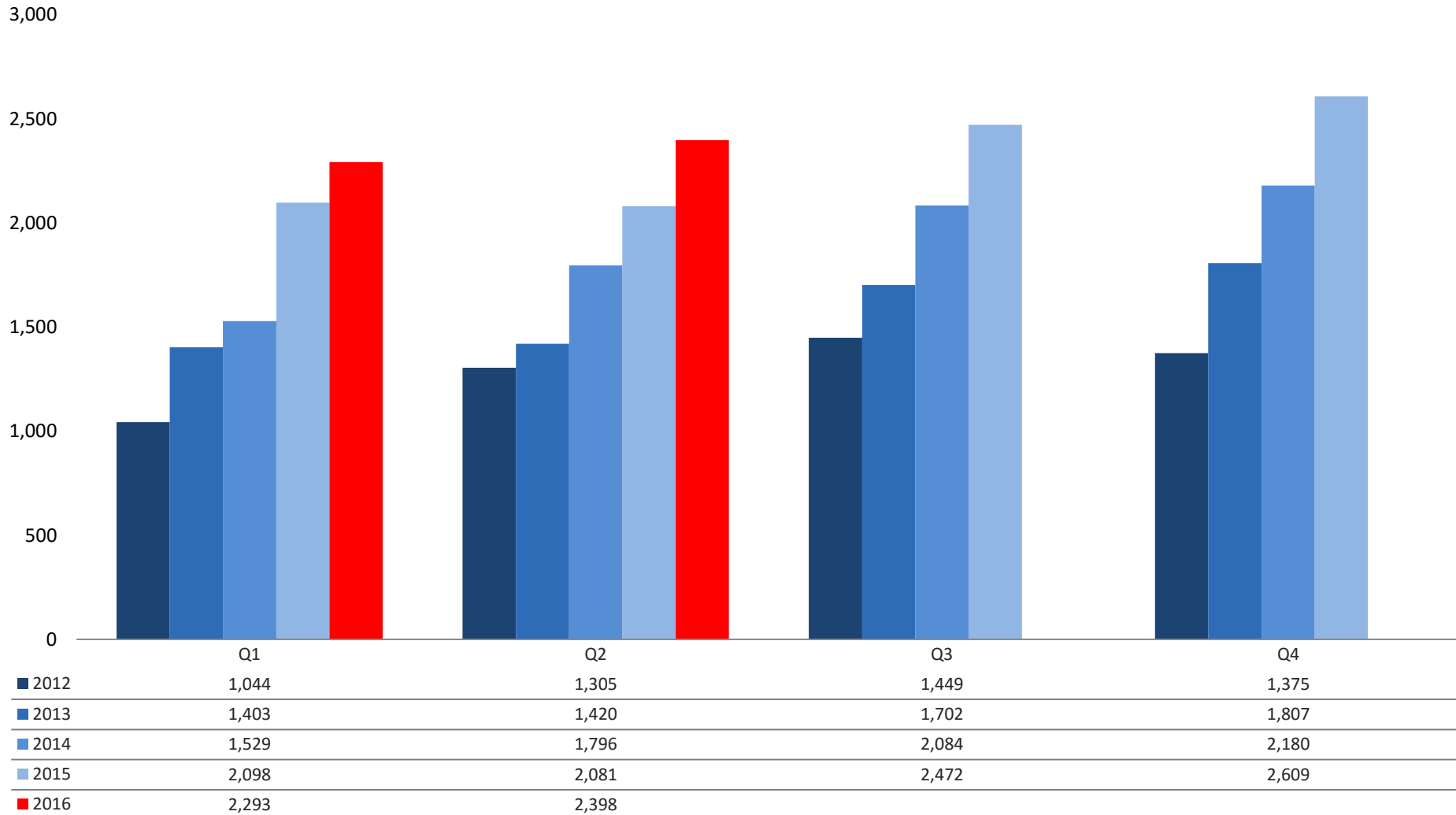


Headquarters
Tai Yuen Hi-Tech Industrial Park, Hsinchu, Taiwan

Subsidiaries

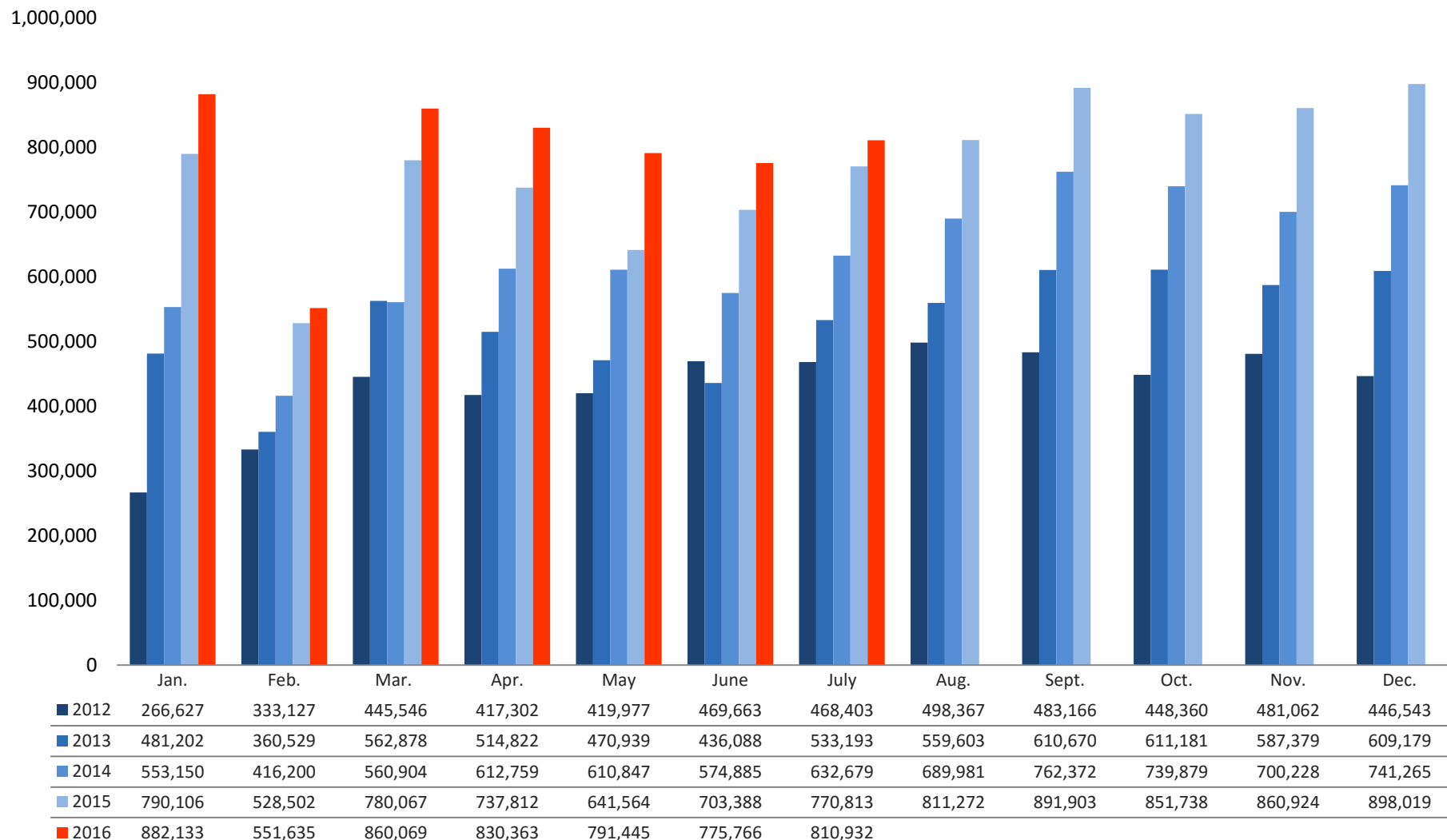


季營收 2012 - 2016



Unit: NT\$ millions

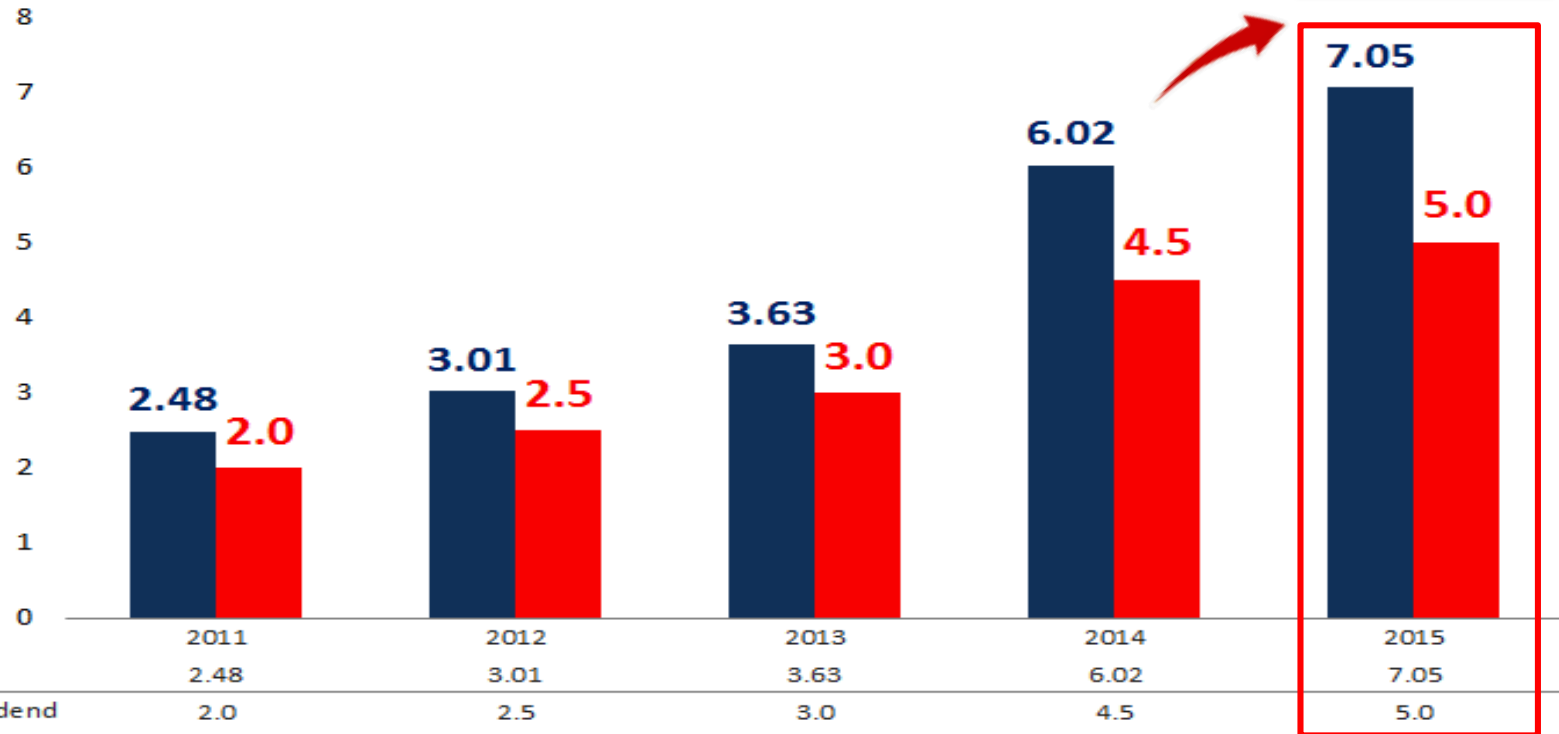
月營收, 2012 - 2016



Unit: NT\$ thousands

毛利, EPS & 股利

2015 EPS YoY
17.11%



Year	Q1		Q2		Q3		Q4		Annual		
	GM	EPS	GM	EPS	GM	EPS	GM	EPS	GM	EPS	Cash Dividend
2016	30%	1.97	27%	1.87							
2015	29%	1.65	25%	1.33	26%	1.97	27%	2.10	27%	7.05	5.0
2014	29%	1.22	27%	1.23	26%	1.60	27%	1.97	27%	6.02	4.5
2013	24%	0.72	26%	0.77	24%	0.99	23%	1.15	24%	3.63	3.0
2012	29%	0.61	26%	0.87	24%	0.78	24%	0.74	25%	3.01	2.5

近年財務數字

	2013	2014	2015
Revenue	6,337,663	7,595,150	9,266,108
Gross profit	1,517,837	2,065,742	2,481,024
Operating income	407,829	748,494	963,462
Profit before tax	500,308	847,776	1,027,452
Net income (profit attributable to parent)	428,565	711,517	835,434
EPS	3.63	6.02	7.05

Gross margin %	24	27	27
Operating margin %	6.4	9.9	10.4

Cash & cash equivalents	979,279	1,198,436	1,758,239
Accounts receivable	748,615	913,775	799,677
Inventories	1,099,663	1,048,468	1,268,817
Total assets	4,941,364	6,322,702	6,826,247

Short-term borrowings	44,805	507,235	345,090
Accounts payable	606,823	964,759	1,195,636
Long-term notes	30,000	15,000	0
Total liabilities	1,276,364	2,232,944	2,456,700

Total capital stock	1,191,376	1,191,376	1,191,376
Total equity	3,665,000	4,089,758	4,369,547

Unit: NT\$ thousands except EPS and margins
Accounting standard: IFRS

產品組合

Mobile Displays

Mobile Display Driver IC

Industrial & Automotive Displays

Industrial Display Driver IC

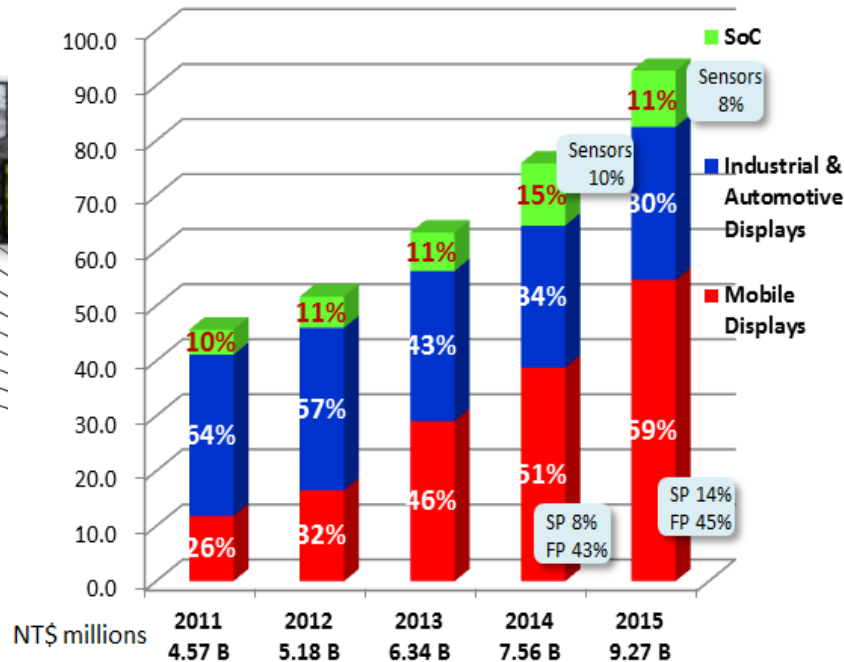
Automotive Display Driver IC

SoC

Touch Controller IC



Subsidiary
FORCELEAD (68.09%)



Subsidiaries

- mCore** (87.12%)
- infinno** (45.76%)
- sensortek** (61.41%)

產品組合: 高成長 & 高毛利

High growth, low baseline

Mobile DDI



FORCELEAD

sensortek

High gross margin & niche markets

Industrial DDI



Touch Products



Automotive DDI



infinno

mCore

Mobile Display Driver Ics 手機 DDI

Small size DDI :

QQVGA (160x120) - Zero Cap.

QCIF (220x176) - Zero Cap.

QVGA (320x240) - Zero Cap.

WQVGA (400x240) - Zero Cap.

2014: > 450M pcs

2015: > 500M pcs



Wearable, healthcare, sports & IOT devices

Smartphone DDI 2014-15:

HVGA 480x320 (Q4 14 MP) - Zero Cap.

WVGA 800x480 (Q4 13 MP)

HD720 1280x720 (Q4 14 MP)

2014: > 30M pcs

2015: > 80M pcs



Smartphone DDI 2016:

HVGA 480x320 (Q4 14 MP) - Zero Cap.

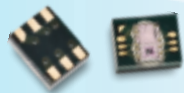
WVGA 800x480 (Q4 15) - Zero Cap.

HD720 1280x720 (2016) - Zero Cap.

FHD 1920x1080 (2016) - Zero Cap.



Light sensors光感測



Ambient Light Sensors
CMOS Circuit



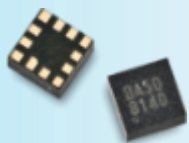
Proximity Sensors
CMOS circuit



2-in-1 P-sensors for smartphones



Smartphone market
Q4 2012 MP
2014: >80M pcs
2015: >100M pcs



MEMS sensors加速度感測

Accelerometers
CMOS Circuit
MEMS Process

2014
Tablet market



2015 - 2016
Smartphone market
→ > 20M (2015)

C-Touch

- Central Information Displays (CID)
- Audio
- Rear-seat Entertainment Systems

STN / Mono TFT

- Audio
- Dashboard

Industrial

Touch + DDI
total solution

Color TFT

- Central Information Displays (CID)
- Navigation
- Rear-seat Entertainment Systems

Automotive

Smartphone



In-cell touch → TDDI

- Smartphone display drivers with touch

Industrial Display Driver ICs 工控DDI

Office Automation

Industrial Instruments

Portable medical devices
Healthcare products
Wearable & sports devices

Home automation



Automotive Display Driver ICs 車載DDI

< 6 inch displays



7- 9 inch displays



Segment TN

Character TN

Graphic STN

Mono TFT

Color TFT

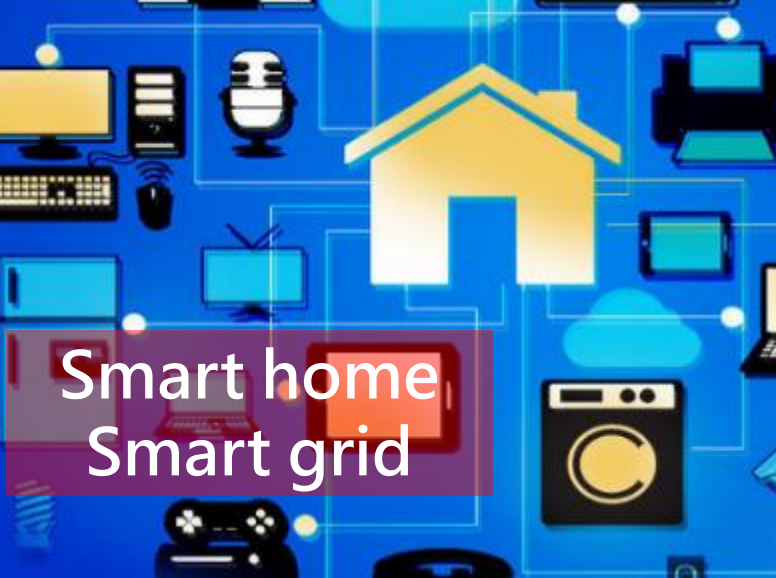
物聯網提供者



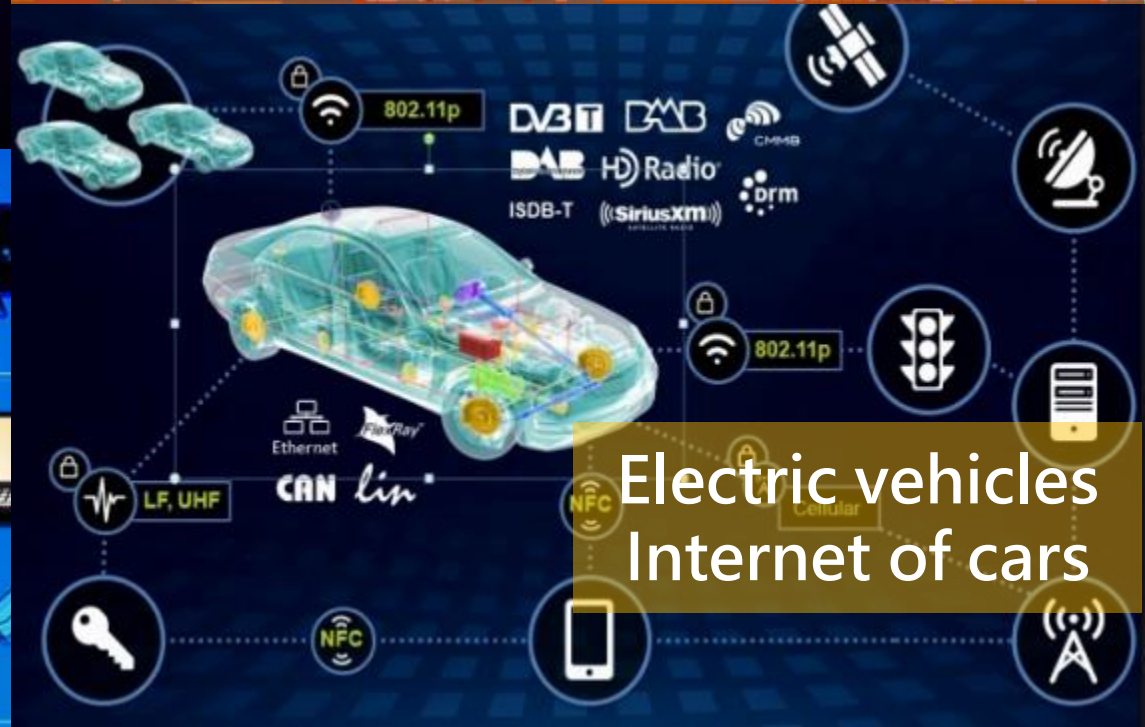
Mobile internet devices
Mobile payment



Smart city
Intelligent transportation systems



Smart home
Smart grid



Electric vehicles
Internet of cars

產品多樣化 ➡ 新應用

Consumer & Home



Smart Infrastructure



Security & Surveillance



Healthcare



TN / STN / mono TFT / color TFT display driver ICs

ABL sensors / P-sensors / G-sensors

Power IC / Touch IC /

e-Payment MCU systems

Transportation



Smart Home



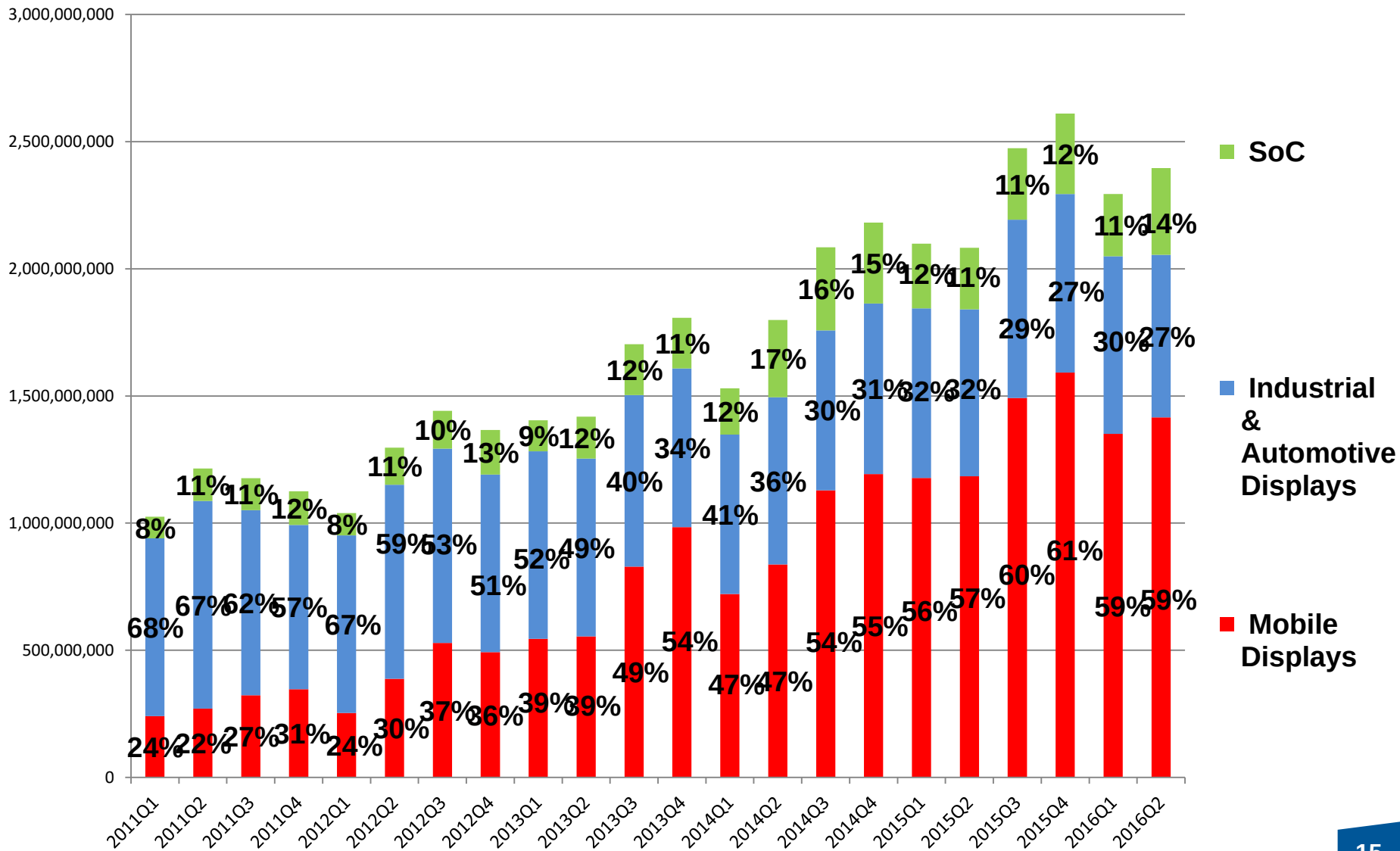
Industrial



Wearable devices



各季產品組合



月營收, 2013 - 2016

(K) ntd	2013	Quarterly	2014	YoY	Quarterly	2015	YoY	Quarterly	2016	YoY	Quarterly
1	481,202	1,404,609	553,150	15.0%	1,530,254	790,106	42.8%	2,098,675	882,133	11.6%	2,293,837
2	360,529		416,200	15.4%		528,502	27.0%		551,635	4.4%	
3	562,878		560,904	-0.4%		780,067	39.1%		860,069	10.3%	
4	514,822	1,421,849	612,759	19.0%	1,798,491	737,812	20.4%	2,082,764	830,363	12.5%	2,397,574
5	470,939		610,847	29.7%		641,564	5.0%		791,445	23.4%	
6	436,088		574,885	31.8%		703,388	22.4%		775,766	10.3%	
7	533,193	1,703,466	632,679	18.7%	2,085,032	770,813	21.8%	2,473,988	810,932	5.2%	
8	559,603		689,981	23.3%		811,272	17.6%				
9	610,670		762,372	24.8%		891,903	17.0%				
10	611,181	1,807,739	739,879	21.1%	2,181,372	851,738	15.1%	2,610,681			
11	587,379		700,228	19.2%		860,924	22.9%				
12	609,179		741,265	21.7%		898,019	21.1%				
Total	6,337,663		7,595,150	19.8%		9,266,108	22.0%		5,502,343	11.1%	

Unit: NT\$ thousands

Accounting standard: IFRS

Strategic Marketing Director

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合併損益表, 2014 - 2016

Item	H1 16		Q2 16		Q1 16		Q4 15		Q3 15		Q2 15		Q1 15		2015 annual		Q4 14		Q3 14		Q2 14		Q1 14		2014 annual	
	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales
Net Sales	4,691,411	-	2,397,574	-	2,293,837	-	2,610,680	-	2,473,989	-	2,082,764	-	2,098,675	-	9,266,108	-	2,181,372	-	2,085,033	-	1,798,491	-	1,530,254	-	7,595,150	-
Gross Profit	1,354,850	29%	657,498	27%	697,352	30%	694,774	27%	651,189	26%	525,675	25%	609,386	29%	2,481,024	27%	591,124	27%	539,932	26%	497,039	27%	437,647	29%	2,065,742	27%
Operating Expense	775,968	18%	388,699	16%	387,269	17%	395,857	15%	405,156	16%	350,335	17%	366,214	18%	1,517,562	17%	385,002	18%	335,410	16%	311,214	17%	285,622	19%	1,317,248	17%
Operating Income	578,882	12%	268,799	11%	310,083	14%	298,917	11%	246,033	10%	175,340	8%	243,172	11%	963,462	10%	206,122	9%	204,522	10%	185,825	10%	152,025	10%	748,494	10%
Income before Tax	577,639	12%	276,671	12%	300,968	13%	305,581	12%	300,896	12%	179,122	8%	241,853	12%	1,027,452	11%	269,520	12%	231,901	11%	177,955	10%	168,400	11%	847,776	11%
Net Income*	455,623	10%	221,562	9%	234,061	10%	248,451	10%	233,418	9%	157,843	8%	195,722	9%	835,434	9%	232,794	11%	188,924	9%	145,874	8%	143,925	9%	711,517	10%
EPS	3.84		1.87		1.97		2.10		1.97		1.33		1.65		7.05		1.97		1.60		1.23		1.22		6.02	

* Listed on the English translation of our financial statements as
"Profit (loss), attributable to owners of parent"

Unit: NT\$ thousands (except EPS)
Accounting standard: IFRS

合併資產負債表, 2014 - 2016

Item	06/30/2016	03/31/2016	12/31/2015	09/30/2015	06/30/2015	03/31/2015	12/31/2014	09/30/2014	06/30/2014	03/31/2014
Total Assets	7,134,542	6,798,930	6,826,247	6,515,668	7,299,798	6,788,601	6,322,702	5,428,314	5,350,411	5,422,818
Current Assets	5,651,646	5,329,582	5,220,219	4,808,743	5,614,364	5,058,980	4,626,392	4,140,921	4,102,502	4,167,250
Cash & Equivalents	1,979,971	1,836,009	1,758,239	1,127,178	1,260,175	1,285,325	1,198,436	1,461,285	839,208	1,232,547
AR	798,234	820,068	799,677	1,056,958	943,147	994,373	913,775	894,974	753,387	707,720
Inventory	1,499,057	1,415,024	1,268,817	1,486,743	1,759,585	1,317,271	1,048,468	935,256	1,213,008	1,332,576
Total Liability	2,805,979	2,141,541	2,456,700	2,385,566	3,487,090	2,509,965	2,232,944	1,607,721	1,698,321	1,575,554
AP	1,251,273	1,110,311	1,195,636	972,241	1,293,716	1,054,514	964,759	812,049	675,301	794,596
Shareholder Eqt.	4,328,563	4,657,389	4,369,547	4,130,102	3,812,708	4,278,636	4,089,758	3,820,593	3,652,090	3,847,264

Unit: NT\$ thousands
Accounting standard: IFRS

SOC其他

mCore

8/16/32 bit MCU

DSP (digital audio)



Card readers



SOC其他

infinno

Power Management ICs

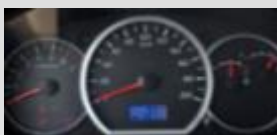
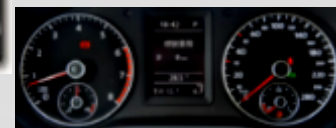
AC-side power management & PWM IC



多種應用



Smartphone DDI



Automotive DDI

Small-size color TFT DDI



Industrial DDI



Sitronix