



矽創電子股份有限公司

8016:TT

投資人會議簡報 Q2 2018

Strategic Marketing Director
Jacky Chou 周德雲

Investor Relations Officer
Vivian Mao 毛廷方



關於我們

Company Name	Sitronix Technology Corp.
Established	July 9, 1998
Market capitalization	USD 350 million
Chairman and CEO	Vincent Mao
President	William Wang
Employees	Parent: 360 Group: 620
Headquarters	Hsinchu, Taiwan
Sales offices	Taipei, Shenzhen, Shanghai
IPO Listing	December 25, 2003



Headquarters
Tai Yuen Hi-Tech Industrial Park, Hsinchu, Taiwan

Subsidiaries



產品概況

Mobile Displays

Mobile Display Driver IC

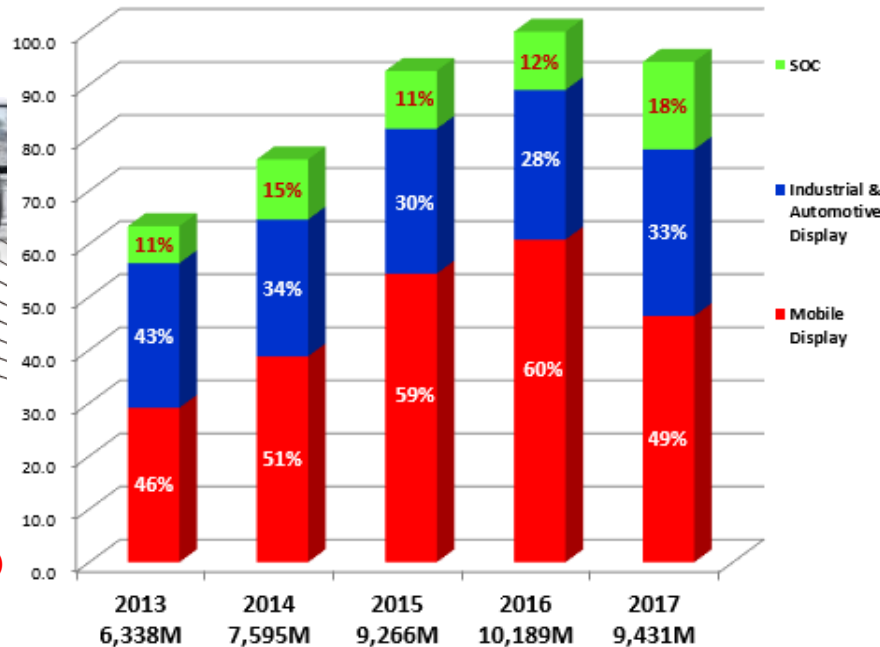
Industrial & Automotive Displays

Industrial Display Driver IC

Automotive Display Driver IC

SoC

Touch Controller IC



Subsidiaries



Subsidiaries

mCore (90.73%)

infinno (63.99%)

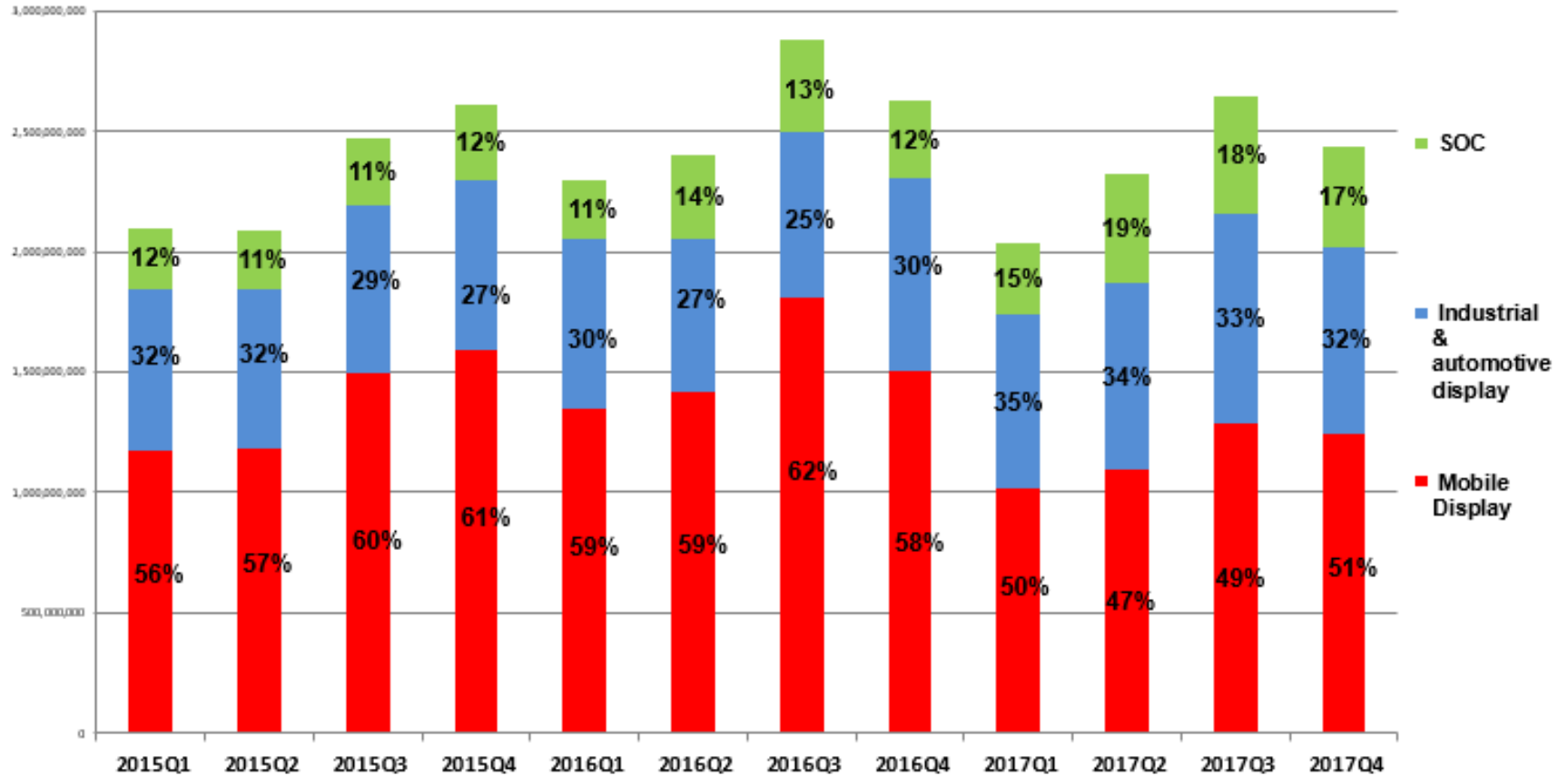
sensortek (61.41%)

營收

(K) ntd	2016	YoY	Quarter	2017	YoY	Quarter	YoY	2018	YoY
1	882,133	11.6%	2,293,837	600,199	-32.0%	2,034,300	-11.31%	781,237	30.2%
2	551,635	4.4%		622,643	12.9%			462,190	-25.8%
3	860,069	10.3%		811,458	-5.7%			831,297	2.4%
4	830,363	12.5%	2,397,574	750,792	-9.6%	2,318,317	-3.31%	860,299	14.6%
5	791,445	23.4%		710,736	-10.2%				
6	775,766	10.3%		856,789	10.4%				
7	810,932	5.2%	2,875,078	881,044	8.6%	2,643,141	-8.07%		
8	981,682	21.0%		891,613	-9.2%				
9	1,082,464	21.4%		870,484	-19.6%				
10	981,718	15.3%	2,623,256	781,637	-20.4%	2,435,304	-7.16%		
11	890,831	3.5%		813,378	-8.7%				
12	750,707	-16.4%		840,289	11.9%				
Total	10,189,745	10.0%		9,431,062	-7.4%			2,935,023	5.4%

Unit: NT\$ thousands
Accounting standard: IFRS

產品組合, EPS 與毛利



Year	Q1		Q2		Q3		Q4		Annual		
	EPS	GM	EPS	GM	EPS	GM	EPS	GM	EPS	GM	Cash dividend
2017	1.38	29%	1.74	26%	2.08	26%	2.13	25%	7.32	27%	5.5
2016	1.97	30%	1.87	27%	2.53	27%	2.41	28%	8.77	28%	6.0
2015	1.65	29%	1.33	25%	1.97	26%	2.10	27%	7.05	27%	5.0
2014	1.22	29%	1.23	27%	1.60	26%	1.97	27%	6.02	27%	4.5
2013	0.72	24%	0.77	26%	0.99	24%	1.15	23%	3.63	24%	3.0

手機驅動IC

Feature phone DDI

QQVGA 160x120 Zero Cap.
QCIF 220x176 Zero Cap.
QVGA 320x240 Zero Cap.
WQVGA 400x240 Zero Cap.

2016 - 2017: > 500M units



Wearable, healthcare, sports & IOT devices

Smartphone DDI

HVGA 480x320 Zero Cap.
WVGA 800x480 Zero Cap.
HD720 1280x720 Zero Cap.
FHD 1920x1080 Zero Cap.
FHD TDDI Zero Cap.

2016: > 100M

2017: 90M



工控驅動IC

Office Automation
Home automation

Industrial
applications

Medical devices
Healthcare products
Wearable & sports devices

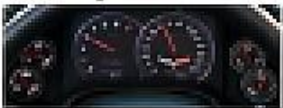


車載驅動IC

< 5 inch displays

Instrument Cluster Display

Analog



No Display

Hybrid (Analog + Digital)



Meters

Full Digital



Virtual Cockpit



5-9 inch displays

Automobile Monitors



Multi-Function CSD



Display Audio



Climate Control



Twin CSDs
Display Audio
+
Navigation



Rearview Mirror Display



Overhead Monitor



Dual Headrest



Segment TN

Character TN

Graphic STN

Mono TFT

Color TFT

SOC

觸控產品

C-Touch

- Central Information Displays (CID)
- Audio
- Rear-seat Entertainment Systems

Industrial

Automotive

Smartphone

Touch + DDI
total solution



STN / Mono TFT

- Audio
- Dashboard

Color TFT

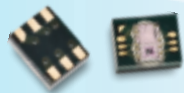
- Central Information Displays (CID)
- Navigation
- Rear-seat Entertainment Systems



In-cell touch → TDDI

- Smartphone display drivers with touch

Light sensors



Ambient Light Sensors

CMOS Circuit



Proximity Sensors

CMOS circuit

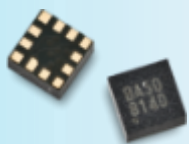


Smartphone market

2016: > 140M

2017: > 200M

2-in-1 P-sensors for smartphones



MEMS sensors

Accelerometers

CMOS Circuit

MEMS Process

2014

Tablet market



2017

Smartphone market

→ 25M

SOC

mCore

8/16/32 bit MCU

DSP (digital audio)



Card readers



SOC

infirno

Power Management ICs

AC-side power management & PWM IC



合併損益表

Item	2017 annual		Q417		Q317		Q217		Q1 17	
	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales	Results	% of sales
Net Sales	9,431,062	-	2,435,304	-	2,643,141	-	2,318,317	-	2,034,300	-
Gross Profit	2,514,333	27%	620,120	25%	681,435	26%	620,526	26%	592,252	29%
Operating Expense	1,660,796	18%	440,208	18%	421,640	16%	399,308	17%	399,640	20%
Operating Income	853,537	9%	179,912	7%	259,795	10%	221,218	10%	192,612	9%
Income before Tax	988,268	10%	282,827	11%	280,089	10%	236,338	10%	189,014	9%
Net Income*	873,158	9%	253,391	11%	247,653	10%	207,274	9%	164,840	8%
EPS	7.32	-	2.13	-	2.08	-	1.74	-	1.38	-

* Listed on the English translation of our financial statements as
“Profit (loss), attributable to owners of parent”

Unit: NT\$ thousands (except EPS)
Accounting standard: IFRS

合併資產負債表

Item	2017/12/31	2017/9/30	2017/6/30	2017/3/31
Total Assets	7,030,995	7,450,386	7,503,718	7,606,598
Current Assets	5,057,965	5,755,772	5,777,396	5,910,276
Cash & Equivalents	1,421,885	1,701,371	1,915,400	1,904,997
AR	1,009,582	1,064,768	966,750	814,051
Inventory	1,735,070	1,794,180	1,870,276	2,082,906
Total Liability	2,032,751	2,392,036	2,794,884	2,373,420
AP	1,144,972	1,429,765	1,102,191	1,377,563
Shareholder Eqt.	4,998,244	5,058,350	4,708,834	5,233,178

Unit: NT\$ thousands
Accounting standard: IFRS

我們樂意為您服務

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