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Investor Conferences Q1 2016

Strategic Marketing Director

Jacky Chou 周德雲

Investor Relations Officer

Vivian Mao 毛廷方



關於我們

Company Name **Sitronix Technology Corp.**

Established **July 9, 1998**

Market capitalization **350M USD**

Chairman and CEO **Vincent Mao**

President **William Wang**

Employees **330 (Group: 565)**

Headquarters **Hsinchu, Taiwan**

Sales offices **Taipei, Shenzhen, Shanghai**

IPO Listing **December 25, 2003**



Headquarters
Tai Yuen Hi-Tech Industrial Park, Hsinchu, Taiwan

Subsidiaries



產品策略

Mobile display

Industrial & Automotive display

SOC

Mobile Display Driver IC
(手機顯示器)

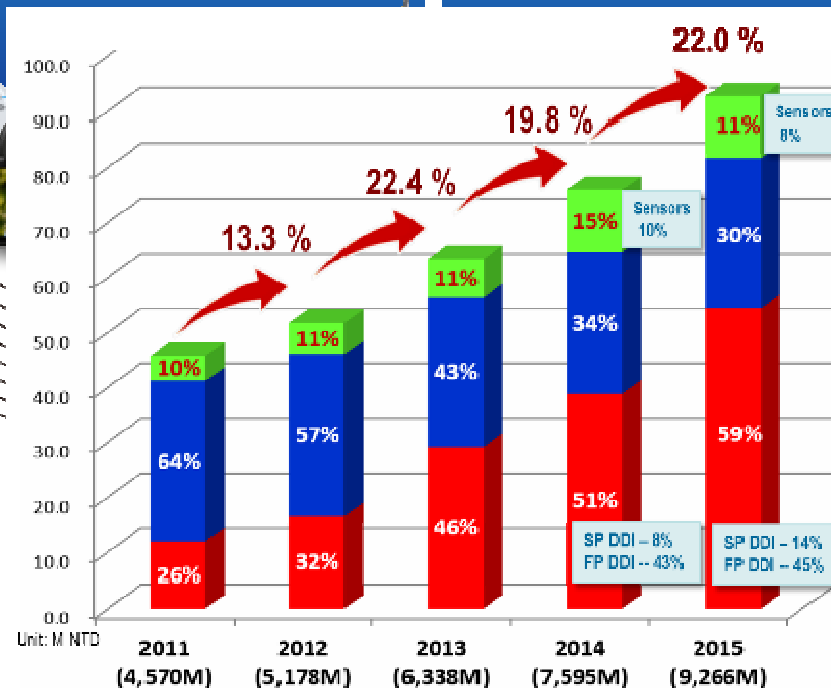
Industrial Display Driver IC
(工控顯示器)

Automotive Display Driver IC
(車載顯示器)

Touch Controller IC
(觸控 IC 及其他非顯示器 IC)



Subsidiaries



Subsidiaries

mCore (87.12%)

infinnO (45.76%)

sensortek (63.89%)

產品組合: 高成長 & 高毛利

High growth, low baseline

Mobile DDI



FORCELEAD

 **sensortek**

High gross margin & niche markets

Industrial DDI



Touch Products



Automotive DDI



infinno

mCore

Mobile Display Driver Ics 手機螢幕驅動晶片

Small size DDI:

QQVGA (160x120) - Zero Cap.

QCIF (220x176) - Zero Cap.

QVGA (320x240) - Zero Cap.

WQVGA (400x240) - Zero Cap.

2014: > 450M pcs

2015: > 500M pcs



Wearable / healthcare / sports devices / IOT ...

Smartphone DDI 2014-15:

HVGA 480x320 (Q4 14 MP) - Zero Cap.

WVGA 800x480 (Q4 13 MP)

HD720 1280x720 (Q4 14 MP)

2014: > 30M pcs

2015: > 80M pcs



Smartphone DDI 2016:

HVGA 480x320 (Q4 14 MP) - Zero Cap.

WVGA 800x480 (Q4 15) - Zero Cap.

HD720 1280x720 (Q1 16) - Zero Cap.

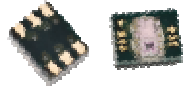
FHD 1920x1080 (2016) - Zero Cap.



SOC



Light sensors



Ambient Light Sensors (環境光傳感器)

CMOS Circuit



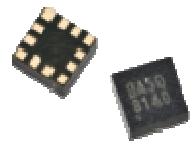
Proximity Sensors (距離傳感器)

CMOS circuit



2-in-1 P-sensors for smartphones

- ✓ IR LED standard ABL + P-sensors
- ✓ IR LED gesture control ABL + P-sensors
→ supports both 2D & 4D
- ✓ Laser P-sensors with small sensor holes



MEMS sensors

Accelerometers (加速度傳感器)

CMOS Circuit

MEMS Process

2014
Tablet market



2015 - 2016
Smartphone market
→ > 20M (2015)

SOC

Touch Products觸控產品

C-Touch

- 中央資訊顯示器 (CID)
- 車載音響導航顯示器 (Audio)
- 後座娛樂顯示器 (Entertainment)

STN / Mono TFT

- 車用音響顯示 (Audio)
- 車載儀表顯示 (Dashboard)

Color TFT

- 中央資訊顯示器 (CID)
- 車載音響導航顯示器 (Navigation)
- 後座娛樂顯示器 (Entertainment)

Industrial

Automotive

Smartphone

Touch + DDI
total solution



In-cell touch → TDDI

- Smartphone display drivers with touch

工控Industrial Display Driver ICs

Office Automation
&
Home automation

Industrial Instruments

Portable medical devices /
Healthcare products /
Wearable & sports devices

Industrial display driver IC shipment

→ >250M pcs



車載Automotive Display Driver ICs

< 6 inch displays



7- 9 inch displays



Segment TN

Character TN

Graphic STN

Mono TFT

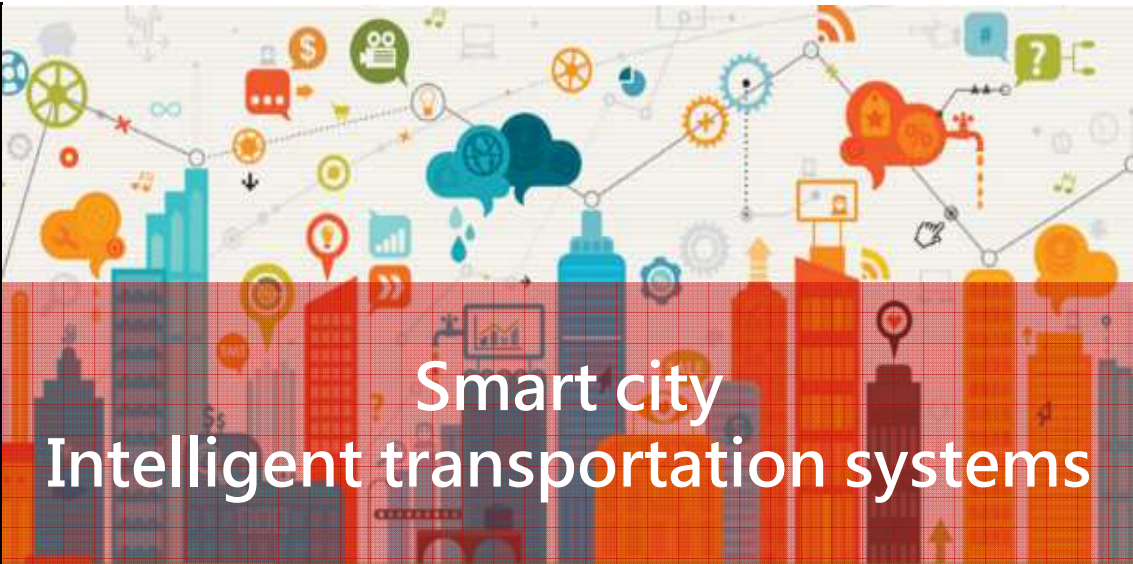
Color TFT

物聯網相關應用及產品供應商



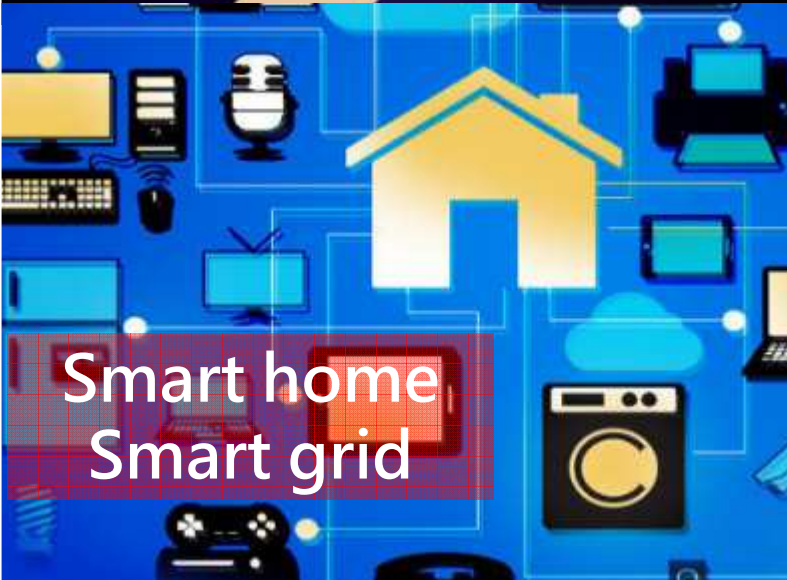
Mobile internet devices
Mobile payment

This illustration shows a hand holding a smartphone at the bottom. Above it, a network of colorful icons (heart, alarm, person, envelope, laptop, music, thumbs up, TV, cloud, speaker, etc.) is connected by dotted lines, representing mobile internet and payment services.



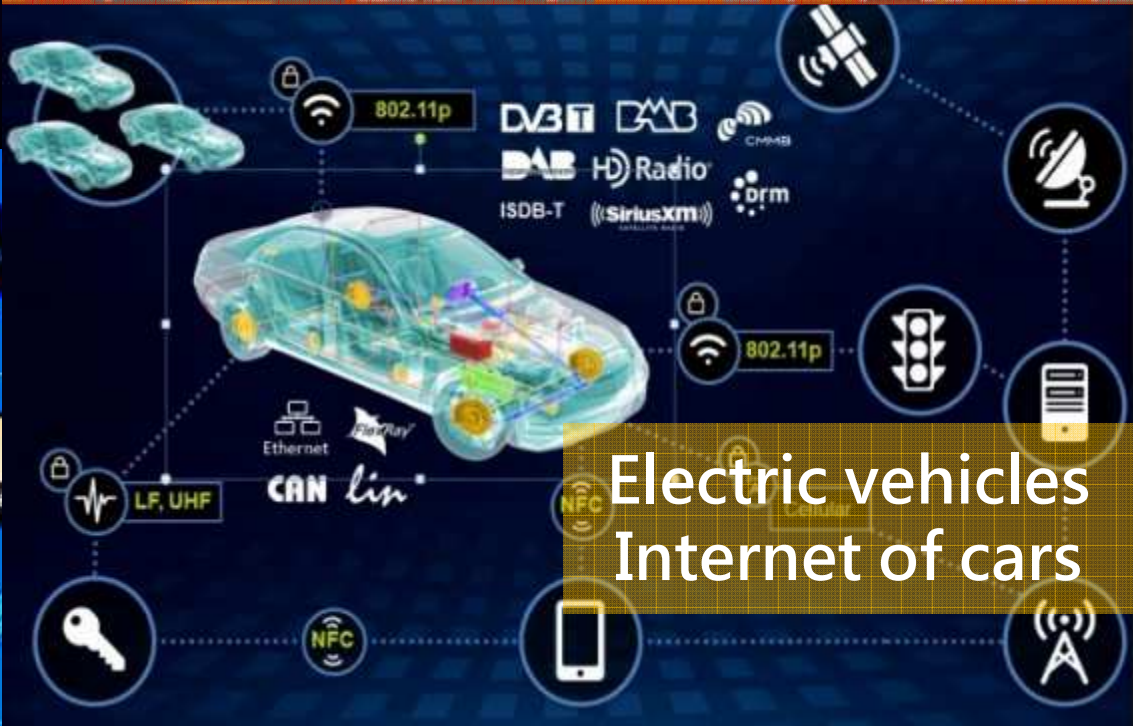
Smart city
Intelligent transportation systems

This illustration depicts a city skyline with various smart city icons overlaid, including a gear, a dollar sign, a speech bubble, a cloud, a lightbulb, a bar chart, a location pin, a Wi-Fi symbol, a question mark, and a hand cursor, representing intelligent transportation and urban management.



Smart home
Smart grid

This illustration shows a central house icon connected to various smart home appliances like a computer, monitor, mouse, printer, TV, and washing machine, all interconnected by a network of lines, representing a smart home and smart grid system.



Electric vehicles
Internet of cars

This illustration features a transparent car body with internal components visible, surrounded by various connectivity icons and protocols such as 802.11p, DAB, HD Radio, ISDB-T, SiriusXM, CAN lin, Ethernet, LF, UHF, NFC, and a key icon, representing electric vehicles and the internet of cars.

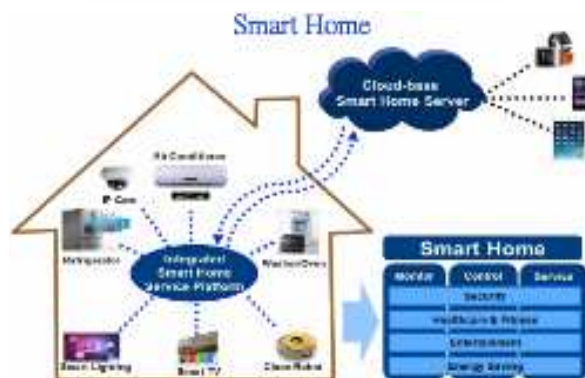
Internet of Things (IOT) 物聯網相關應用



TN / STN / mono TFT / color TFT display driver IC

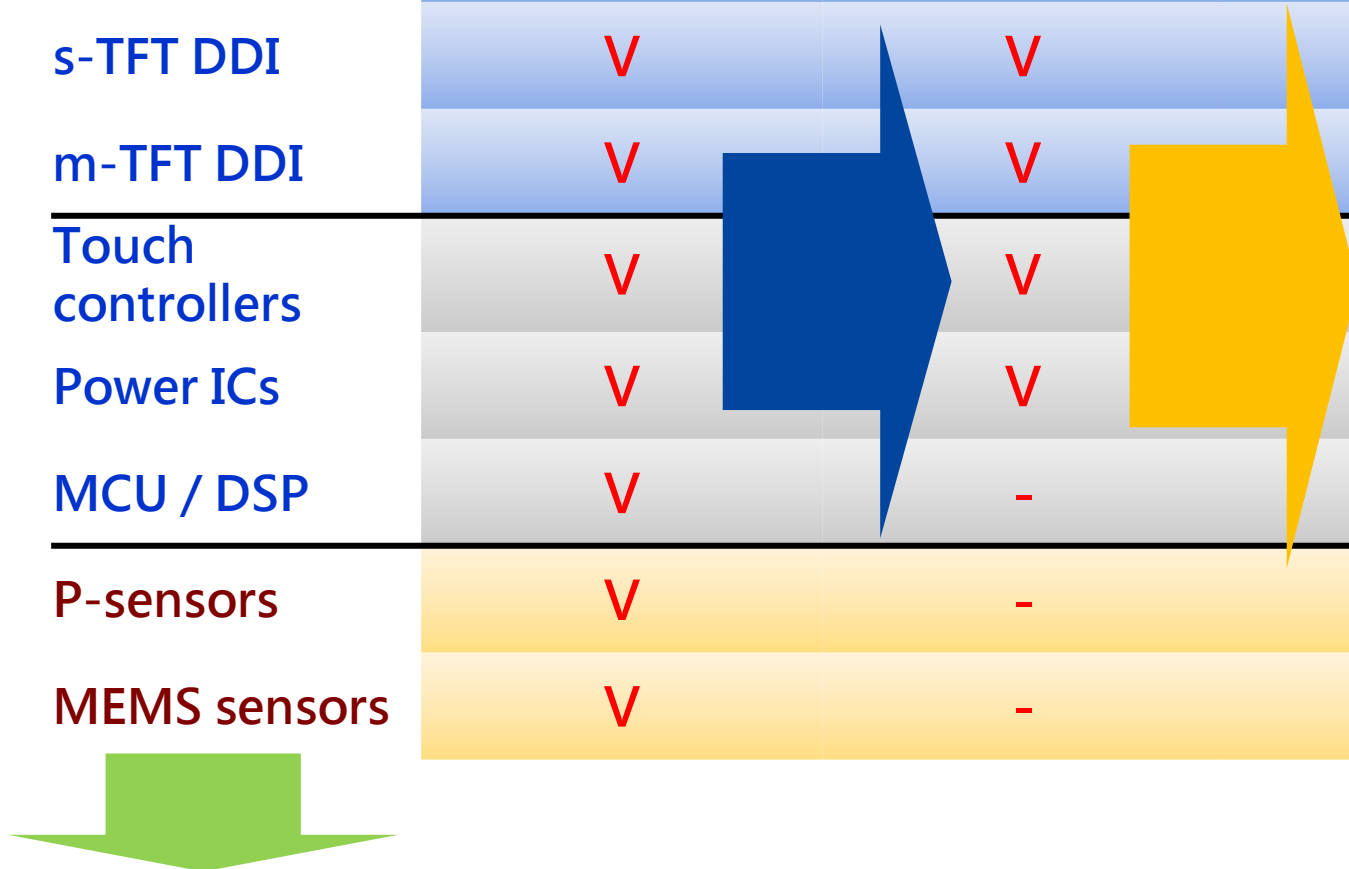
ABL sensors / P-sensors / G-sensors / e + G-sensors...

Power IC / Touch IC / e-Payment MCU systems...



市場滲透依產品線

Product line	Consumer	Industrial	Automotive
STN DDI	V	V	V
s-TFT DDI	V	V	V
m-TFT DDI	V	V	V
Touch controllers	V	V	-
Power ICs	V	V	-
MCU / DSP	V	-	-
P-sensors	V	-	-
MEMS sensors	V	-	-

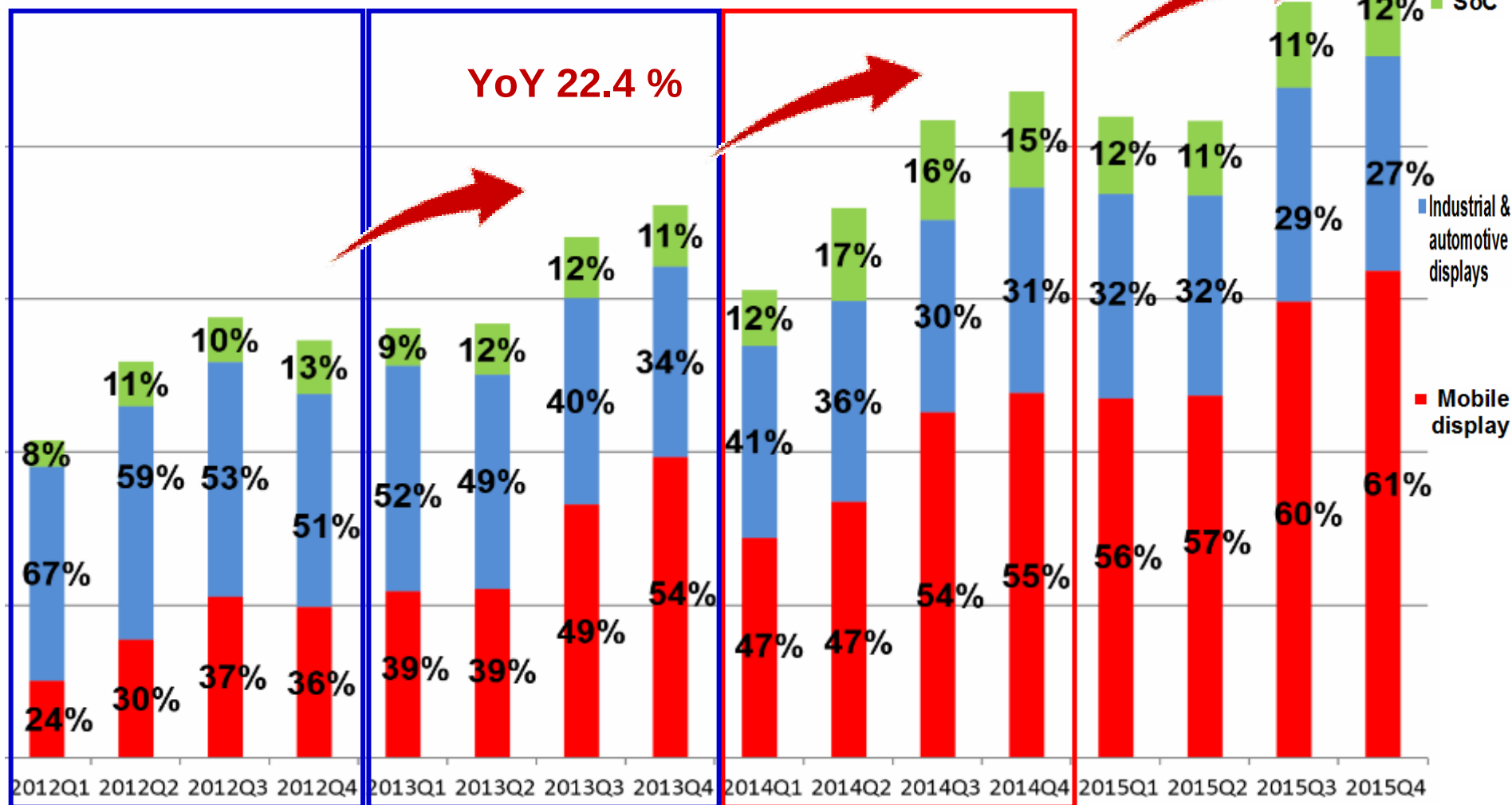


Revenue by product 營收依產品類別

YoY 22.0%

YoY 19.8 %

YoY 22.4 %



2012

2013

2014

2,098 2,082 2,473 2,610

2015

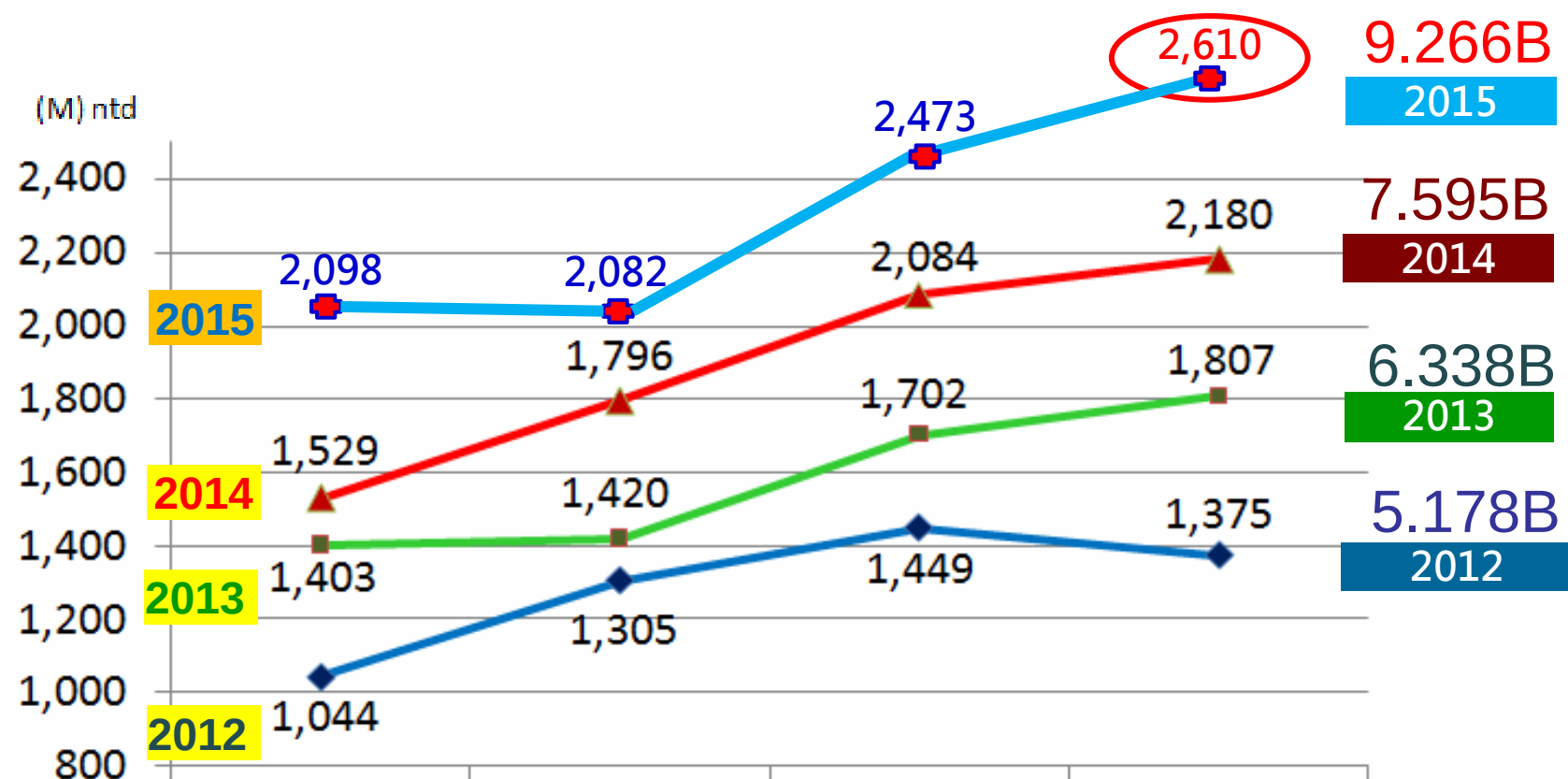
Monthly revenue 月營收, 2013 - 2016

NTD thousands	2013	Quarterly	2014	YoY	Quarterly	2015	YoY	Quarterly	2016	YoY
1	481,202		553,150	15.0%		790,106	42.8%		882,133	11.6%
2	360,529		416,200	15.4%		528,502	27.0%			
3	562,878	1,404,609	560,904	-0.4%	1,530,254	780,067	39.1%	2,098,675		
4	514,822		612,759	19.0%		737,812	20.4%			
5	470,939		610,847	29.7%		641,564	5.0%			
6	436,088	1,421,849	574,885	31.8%	1,798,491	703,388	22.4%	2,082,764		
7	533,193		632,679	18.7%		770,813	21.8%			
8	559,603		689,981	23.3%		811,272	17.6%			
9	610,670	1,703,466	762,372	24.8%	2,085,032	891,903	17.0%	2,473,988		
10	611,181		739,879	21.1%		851,738	15.1%			
11	587,379		700,228	19.2%		860,924	22.9%			
12	609,179	1,807,739	741,265	21.7%	2,181,372	898,019	21.1%	2,610,681		
YTD	6,337,663		7,595,150	19.8%		9,266,108	22.0%		882,133	11.6%

Unit: NTD thousands
Accounting standard: IFRS

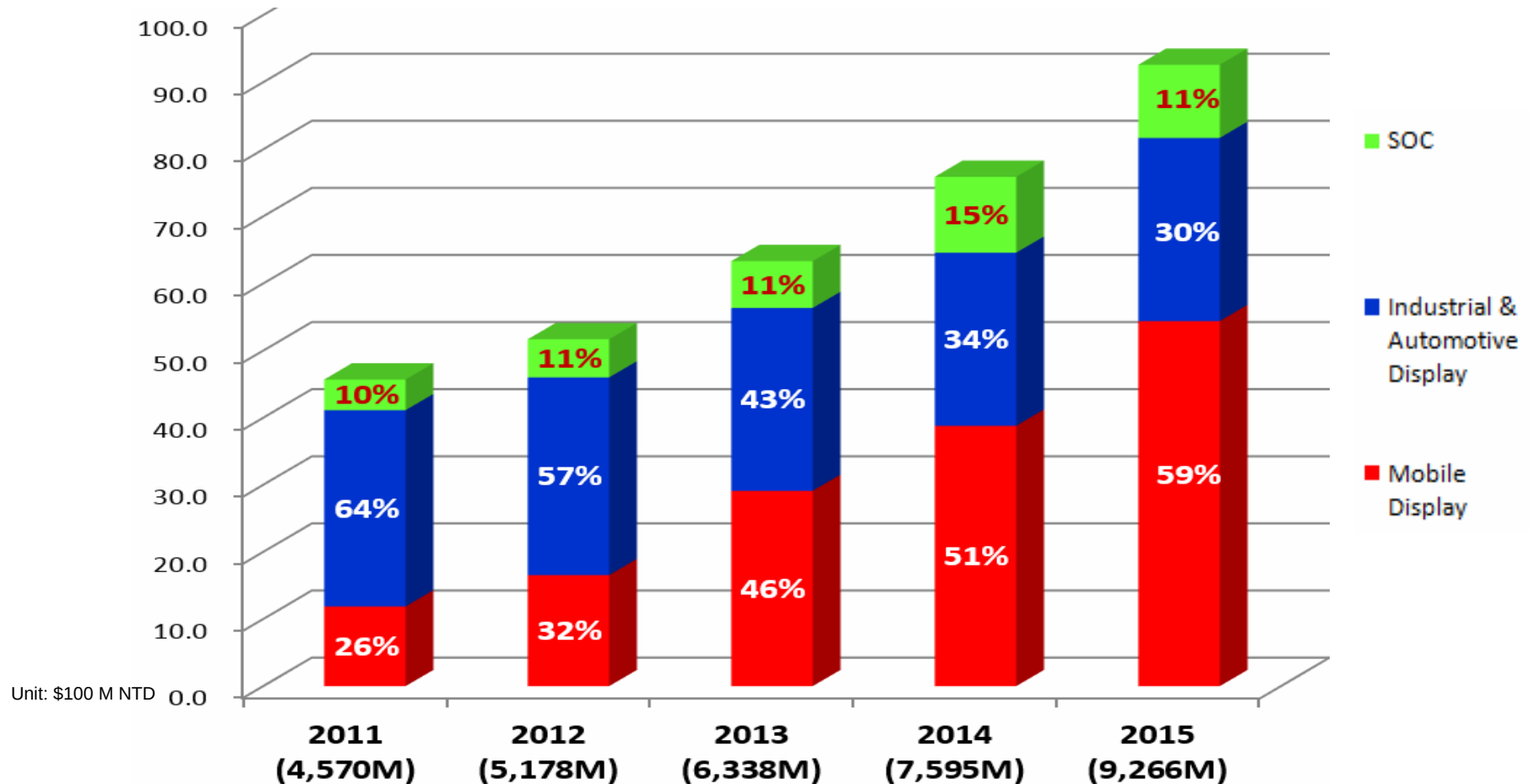
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營收 & EPS, 2012 - 2015



Year	Q1		Q2		Q3		Q4		Annual	
	EPS	GM	EPS	GM	EPS	GM	EPS	GM	EPS	GM
2015	1.65	29%	1.33	25%	1.97	26%			4.95	27%
2014	1.22	29%	1.23	27%	1.60	26%	1.97	27%	6.02	27%
2013	0.72	24%	0.77	26%	0.99	24%	1.15	23%	3.63	24%
2012	0.61	29%	0.87	26%	0.78	24%	0.74	24%	3.01	25%

2016 成長動能: mobile DDI & SOC (P & G sensors)



	2011	2012	2013	2014
Gross Margin	26%	25%	24%	27%
EPS	2.48	3.01	3.63	6.02
Cash Dividend	2	2.5	3	4.5

Thank you

Investor Relations Officer

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Q3 2015 合併損益表

Item	3Q15		2Q15		1Q15		2015 1-9	4Q14	3Q14	2Q14	1Q14	2014 Total	
	Results		Results		Results			Results	Results	Results	Results		
Net Sales (營業收入淨額)	2,474,988		2,082,764		2,098,675		6,656,427	2,181,372	2,085,033	1,798,491	1,530,254	7,595,150	
Gross Profit (銷貨毛利)	651,189	26%	525,675	25%	609,386	29%	1,786,250	591,124	539,932	497,039	437,647	2,065,742	27%
Operating Expense (營業費用)	405,156	16%	350,335	17%	366,214	18%	1,121,705	385,002	335,410	311,214	285,622	1,317,248	17%
Operating Income (營業淨利)	246,033	10%	175,340	8%	243,172	11%	664,545	206,122	204,522	185,825	152,025	748,494	10%
Income before Tax (稅前淨利)	300,896	12%	179,122	8%	241,853	12%	721,871	269,520	231,901	177,955	168,400	847,776	11%
Net Income (淨利)	242,063	10%	153,078	7%	197,709	9%	592,850	237,017	195,579	146,576	139,402	718,574	10%
EPS(元)	1.97		1.33		1.65		4.95	1.97	1.60	1.23	1.22	6.02	

2015

2014

Unit: NTD thousand (except EPS)
Accounting standard: IFRS

Q3 2015合併資產負債表

Item	2015/9/30	2015/6/30	2015/3/31	2014/12/31	2014/9/30	2014/6/30	2014/3/31
Total Assets (資產總計)	6,515,668	7,299,798	6,788,601	6,322,702	5,428,314	5,350,411	5,422,818
Current Assets (流動資產)	4,808,743	5,614,364	5,058,980	4,626,392	4,140,921	4,102,502	4,167,250
Cash & Equivalents (現金及約當現金)	1,127,178	1,260,175	1,285,325	1,198,436	1,461,285	839,208	1,232,547
AR (應收帳款)	1,056,958	943,147	994,373	913,775	894,974	753,387	707,720
Inventory (存貨)	1,486,743	1,759,585	1,317,271	1,048,468	935,256	1,213,008	1,332,576
Total Liability (負債總計)	2,385,566	3,487,090	2,509,965	2,232,944	1,607,721	1,698,321	1,575,554
AP (應付帳款)	972,241	1,293,716	1,054,514	964,759	812,049	675,301	794,596
Shareholder Eqt. (股東權益)	4,130,102	3,812,708	4,278,636	4,089,758	3,820,593	3,652,090	3,847,264

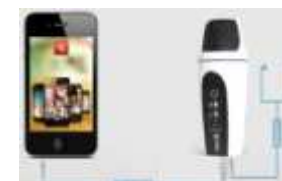
Unit: NTD thousand
Accounting standard: IFRS

SOC

inCore 鈇創

-- DSP (digital audio)

8/16/32 bit MCU



-- Card reader (e-Payment)

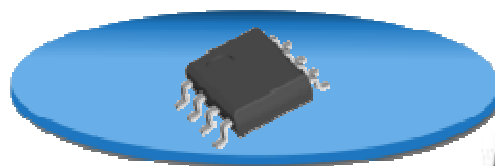


SOC

inFINNO 極創

-- AC side power management & PWM IC

Power Management IC



多元化應用



Smartphone DDI



Automotive DDI

Small-size color TFT DDI



Industrial DDI

