

2014Q2 法人座談會簡報

2014/0612

Sitronix

公司簡介

公司名稱 矽創電子股份有限公司

成立日期 **1998_0709**

資本額 **11.9億台幣 (2013)**

執行長 毛穎文 (Vincent)

總經理 王崑 (William)

員工人數 **315 (集團: 480)**

總公司 新竹, 台灣

銷售據點 台北, 深圳, 上海

上市日期 **2003 / 12 / 25**



Head office
(Hsinchu Tai Yuen Hi-Tech Industrial Park, Taiwan)

產品調整概況

2009 ~2011年

2012年起

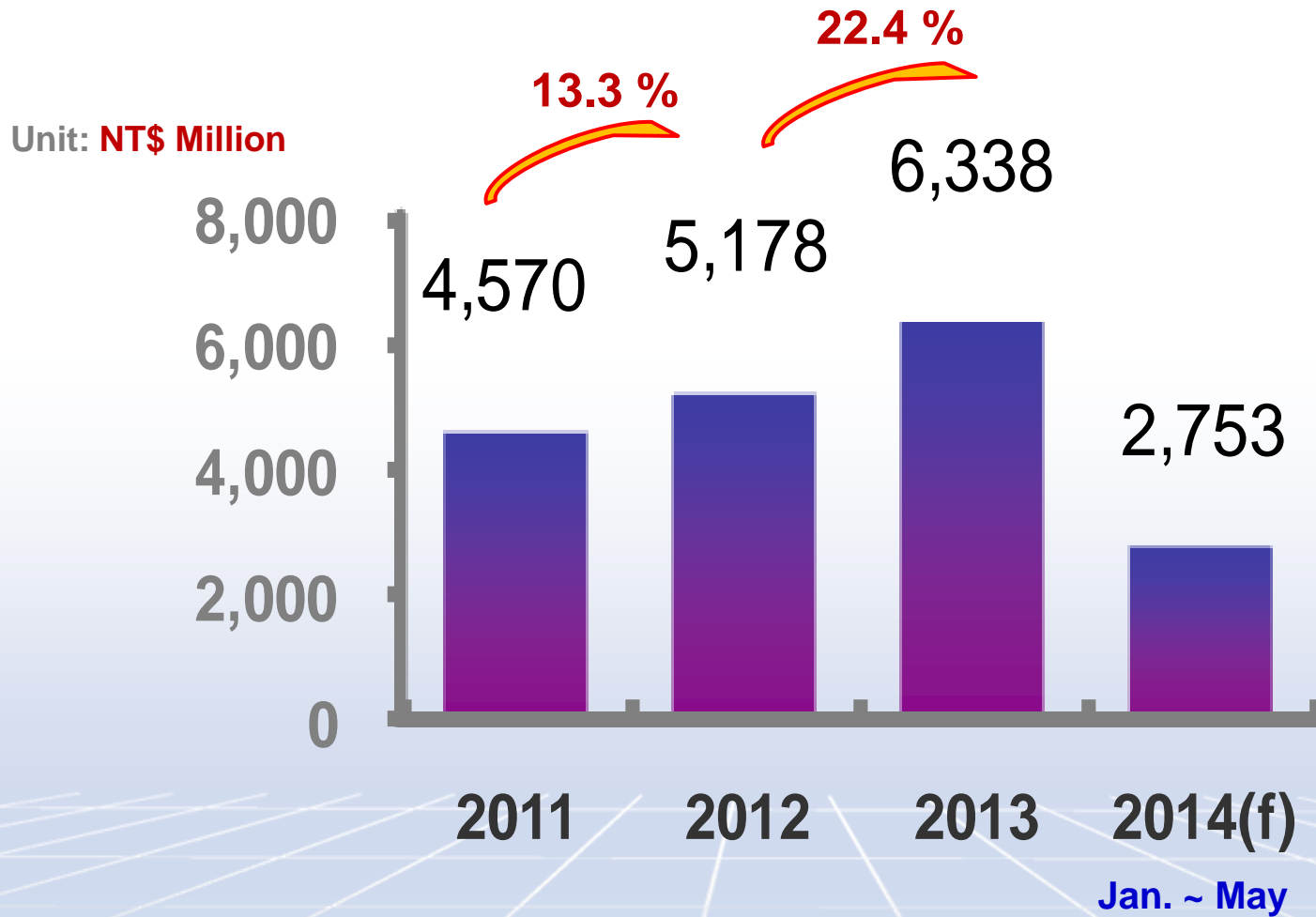
產品組合變化期

分散、拓展應用→分散市場風險
調整、增加產品組合→平衡獲利率

穩定成長期

營業額及獲利
已導向穩定成長曲線

矽創電子集團合併營業額



矽創電子產品線

行動顯示器

工控 & 車載顯示器

SOC

Mobile
Display
Driver IC

Multimedia
Display
Driver IC

Medium-size
TFT-LCD
Driver IC

Industrial
Display
Driver IC

Automotive
Display
Driver IC

Projected
Capacitive
Touch
Controller IC



Mobile Display Driver IC Application

Mobile Display

Feature Phone & Smartphone
& Wearable device



The world's largest supplier of
Feature phone Driver IC

Shipment 40 million pcs/month

Multimedia Display Driver IC Application

Mobile Display

MFP (Multi Function Peripheral)

PMP (Portable media player)

DSC (Digital Still Camera)



Industrial Display Driver IC Application

Industrial & Automotive Display

Office Automation/
Home automation

Portable Medical Devices /
Health Care Product

Industrial Instruments



Automotive Display Driver IC Application

Industrial & Automotive Display



Full dot
(Graphic Type)



Character Type

Navigation Display

Headrest Monitor



Car Radio



Segment Type



Mono TFT



FS-COLOR

Medium-size TFT-LCD Application

Industrial & Automotive Display

Automotive Display

Tablets

Automation Machine



Projective Capacitance Touch (PCT) Applications

SOC

Medium-size panel

Small-size panel



集團子公司及產品應用

SOC

mCore

MCU/DSP



BT Boombox



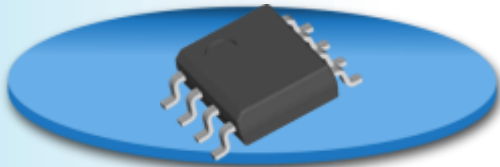
Docking



Soundbar

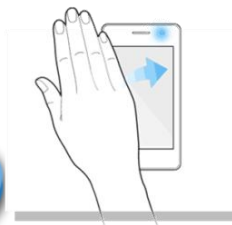
infinno

Power Management IC



sensortek

Sensor IC



Excellent gesture performance



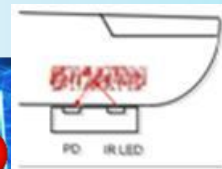
S/W daemon support



Over 99% accuracy rate



Heartbeat detector



2013年每月營收

| (K) ntd | 2012 | Quarterly amount | 2013 | YoY-Month growth | YoY- Month | Quarterly amount | YoY Quarter |
|--------------|------------------|---------------------|------------------|---------------------|---------------|---------------------|----------------|
| 1 | 266,627 | 1,045,300 | 481,202 | 214,575 | 80.5% | 1,404,609 | 34.4% |
| 2 | 333,127 | | 360,529 | 27,402 | 8.2% | | |
| 3 | 445,546 | | 562,878 | 117,332 | 26.3% | | |
| 4 | 417,302 | 1,306,942 | 514,822 | 97,520 | 23.4% | 1,421,849 | 8.8% |
| 5 | 419,977 | | 470,939 | 50,962 | 12.1% | | |
| 6 | 469,663 | | 436,088 | -33,575 | -7.1% | | |
| 7 | 468,403 | 1,449,936 | 533,193 | 64,790 | 13.8% | 1,703,466 | 17.5% |
| 8 | 498,367 | | 559,603 | 61,236 | 12.3% | | |
| 9 | 483,166 | | 610,670 | 127,504 | 26.4% | | |
| 10 | 448,360 | 1,375,965 | 611,181 | 162,821 | 36.3% | 1,807,739 | 31.4% |
| 11 | 481,062 | | 587,379 | 106,317 | 22.1% | | |
| 12 | 446,543 | | 609,179 | 162,636 | 36.4% | | |
| Total | 5,178,151 | | 6,337,663 | 1,159,512 | | YoY | 22.4% |

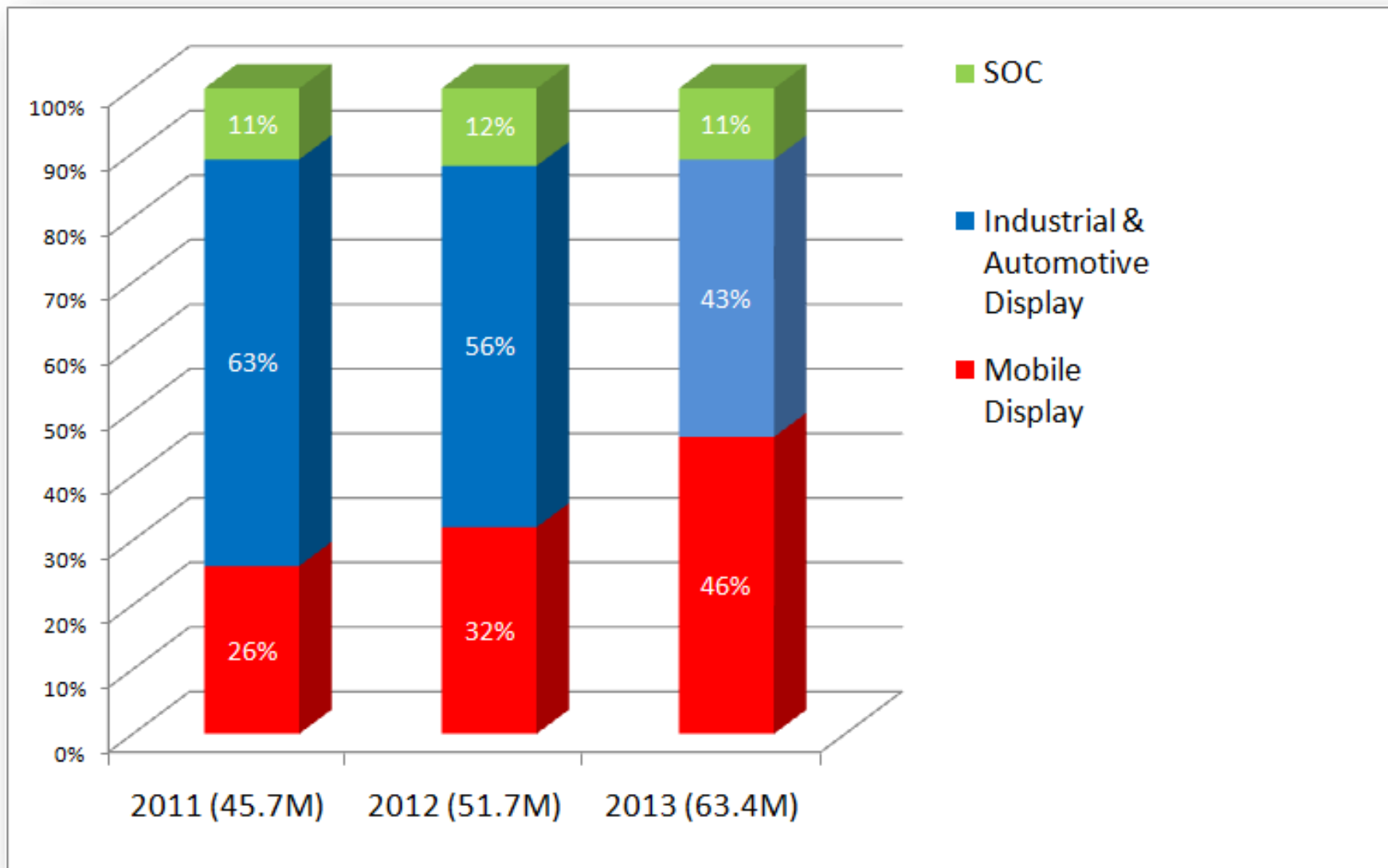
註:採用 IFRS 編制基礎。

2014年每月營收

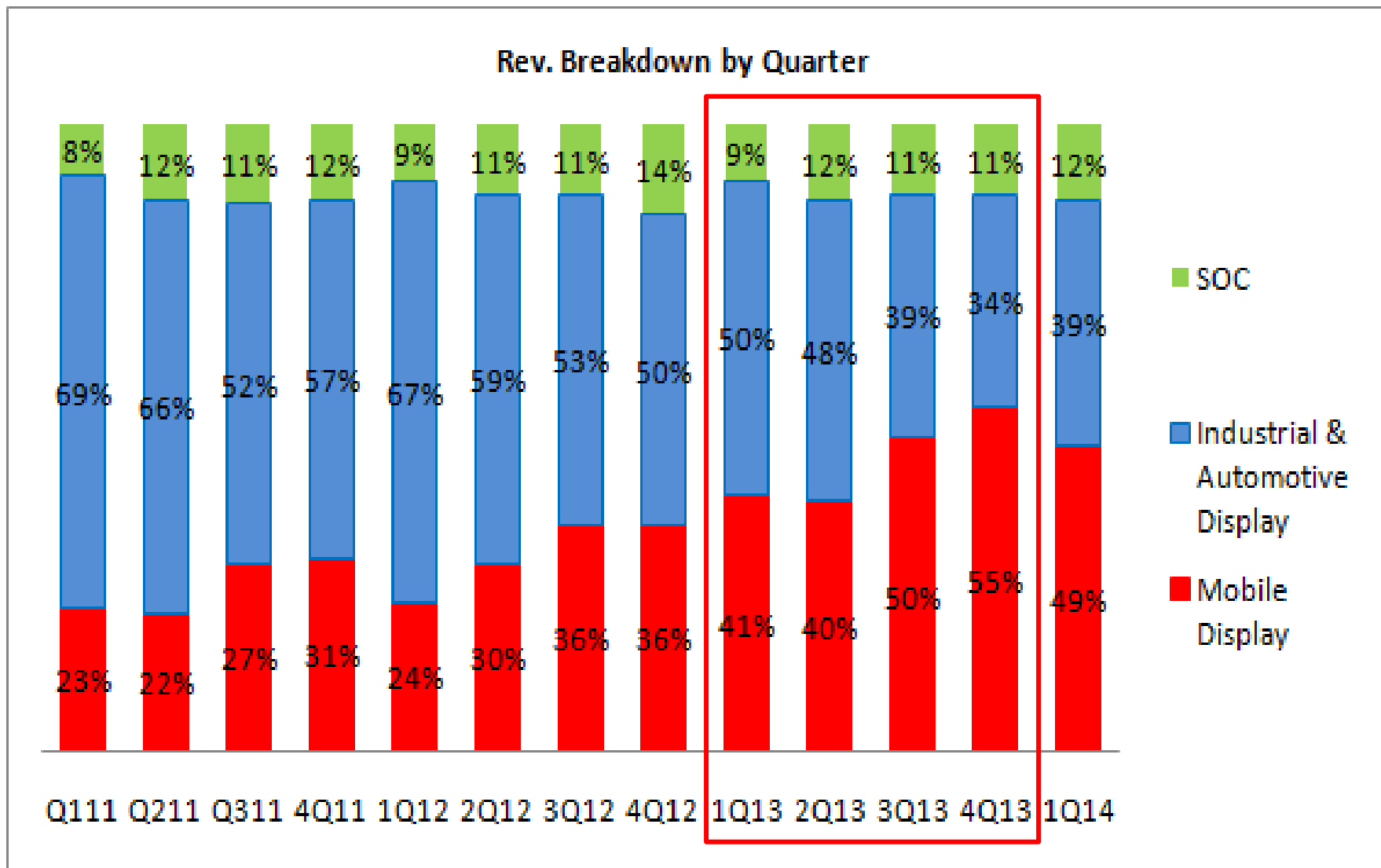
| (K) ntd | 2013 | Quarterly amount | 2014 | YoY-Month growth | YoY Month | Quarterly amount | YoY Quarter | MoM |
|--------------|------------------|---------------------|------------------|---------------------|--------------|---------------------|----------------|--------|
| 1 | 481,202 | 1,404,609 | 553,150 | 71,948 | 15.0% | 1,530,254 | 8.9% | -9.2% |
| 2 | 360,529 | | 416,200 | 55,671 | 15.4% | | | -24.8% |
| 3 | 562,878 | | 560,904 | -1,974 | -0.4% | | | 34.8% |
| 4 | 514,822 | 1,421,849 | 612,759 | 97,937 | 19.0% | 0 | 0.0% | 9.2% |
| 5 | 470,939 | | 610,847 | 139,908 | 29.7% | | | -0.3% |
| 6 | 436,088 | | 0 | 0 | 0.0% | | | |
| 7 | 533,193 | 1,703,466 | 0 | 0 | 0.0% | 0 | 0.0% | |
| 8 | 559,603 | | 0 | 0 | 0.0% | | | |
| 9 | 610,670 | | 0 | 0 | 0.0% | | | |
| 10 | 611,181 | 1,807,739 | 0 | 0 | 0.0% | 0 | 0.0% | |
| 11 | 587,379 | | 0 | 0 | 0.0% | | | |
| 12 | 609,179 | | 0 | 0 | 0.0% | | | |
| Total | 6,337,663 | | 2,753,860 | | | YoY | | |

註:採用 IFRS編制基礎。

分類營收比率 (依年度計算)



分類營收比率 (依季度計算)



1Q14 合併損益表

單位:新台幣仟元(K ntd)

| Item | 1Q14 | | QoQ | 4Q13 | | QoQ | 3Q13 | | QoQ | 2Q13 | | QoQ | 1Q13 | |
|-----------------------------|-----------|-----|------|-----------|-----|-----|-----------|-----|-----|-----------|-----|-----|-----------|-----|
| | Results | | | Results | | | Results | | | Results | | | Results | |
| Net Sales (營業收入淨額) | 1,530,254 | | -15% | 1,807,739 | | 6% | 1,703,466 | | 20% | 1,421,849 | | 1% | 1,404,609 | |
| Gross Profit (銷貨毛利) | 437,647 | 29% | 6% | 412,950 | 23% | 2% | 405,975 | 24% | 11% | 364,254 | 26% | 9% | 334,658 | 24% |
| Operating Expense (營業費用) | 285,622 | 19% | -1% | 287,518 | 16% | 3% | 278,217 | 16% | 1% | 275,136 | 19% | 2% | 269,137 | 19% |
| Operating Income (營業淨利) | 152,025 | 10% | 21% | 125,432 | 7% | -2% | 127,758 | 7% | 43% | 89,118 | 6% | 36% | 65,521 | 5% |
| Income before Tax (稅前淨利) | 168,400 | 11% | -1% | 169,662 | 9% | 17% | 144,429 | 8% | 46% | 99,255 | 7% | 14% | 86,962 | 6% |
| Net Income (淨利) | 139,402 | 9% | 7% | 130,271 | 7% | 21% | 107,960 | 6% | 32% | 81,523 | 6% | 11% | 73,636 | 5% |
| EPS(元) | 1.22 | | | 1.15 | | | 0.99 | | | 0.77 | | | 0.72 | |

註:採用 IFRS編制基礎。

毛利率趨勢 - 2009~2013



股利政策 - 高現金股利

| NTD | 2009 | 2010 | 2011 | 2012 | 2013 |
|-------|------|------|------|------|------|
| EPS | 3.92 | 4.19 | 2.48 | 3.01 | 3.63 |
| Cash | 2 | 2.3 | 2 | 2.5 | 3.0 |
| Stock | 0.2 | 0 | 0 | 0 | 0 |
| Total | 2.2 | 2.3 | 2 | 2.5 | 3.0 |

Q&A

Thank You

